

# **Monthly Financial Report**

**July 2026**





# Lee College District

## Monthly Financial Report

| <b>Contents</b>                                     |         |
|-----------------------------------------------------|---------|
| Summary Memo                                        | Page 1  |
| Operating Revenues                                  | Page 3  |
| Operating Expenses                                  | Page 4  |
| Twelve Month Operating Revenues/Expenses by Month   | Page 5  |
| Twelve Month Operating Revenues/Expenses Cumulative | Page 6  |
| Detail of Summarized Operating Revenue Lines        | Page 7  |
| Detail of Summarized Operating Expense Lines        | Page 8  |
| Auxiliary Services Revenues and Expenses            | Page 9  |
| Athletics Expenses Summary Year-to-Date             | Page 10 |
| Workforce Develop Revenues and Expenses by Program  | Page 11 |
| Restricted Federal Programs                         | Page 12 |
| Restricted State Programs                           | Page 13 |
| Restricted Local Programs                           | Page 14 |
| Current Month Checks > \$25,000                     | Page 15 |
| Facility Projects                                   | Page 16 |
| Capital Projects                                    | Page 17 |
| Investment Reports                                  | Page 19 |

## MEMORANDUM

**To:** Jacob Atkin

**From:** Renea Woodruff

**Date:** August 20, 2026

**Subject:** Board Financials for **July 31, 2026**

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Attached are the financial reports for the month ended July 31, 2026, reflecting activity for the eleventh month of FY 2026.

Overall revenues are trending above the budget, primarily due to higher-than-expected tuition from out-of-district, non-resident, dual credit students, and tax revenue. As of July, expenses are trending below the projection, largely due to the timing of various contracts renewals and other operating expenses as compared to prior year.

### **Revenues for July**

#### **Key Highlights**

- Tuition – The net effect of refunds and adjustments for all tuition in July was on target as compared to prior year transactions.
- Student Fees (Registration, Student Services, Technology, etc.) were lower than the projected monthly budget by \$84K, primarily due to the timing of Re-Entry fees for Huntsville.
- My-Books Fees were lower than the monthly projected budget by \$31K.
- District Taxes (M&O and I&S) – District tax collections were slightly below the July 2026 monthly budget, primarily due to the timing of collections and the posting of payments by the Tax Assessor's Office (\$27K).
- Workforce/Continuing Education Revenues were lower than projected monthly budget by \$35K, likely due to timing of course offerings and courses offered.
- Interest income is above the monthly budget projection by \$28K, primarily due to the timing of investment maturities and scheduled interest payment dates, which fluctuate throughout the year. The year-to-date interest income is slightly below the target with the overall budget at 90%.
- Overall revenues are 101% of the total budget as of July 2026.

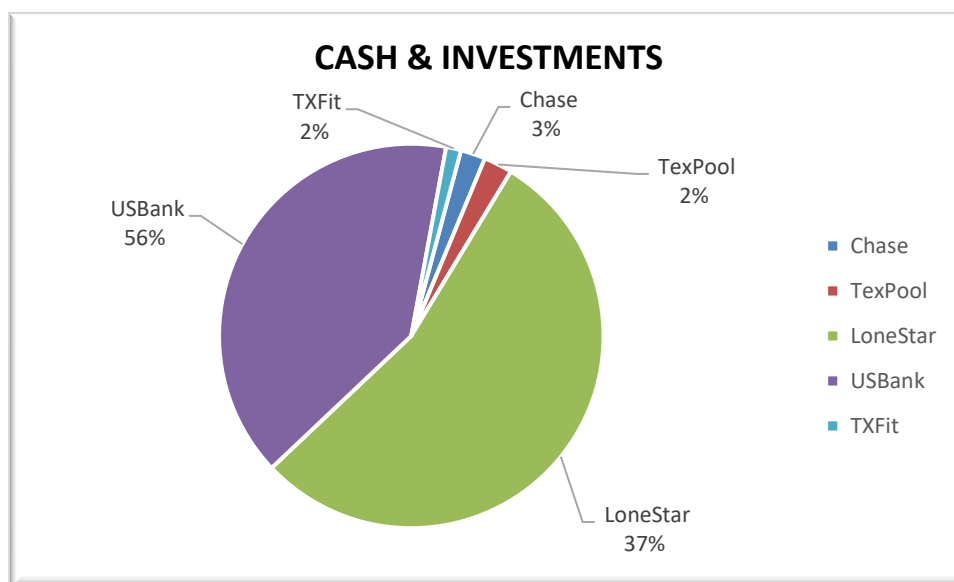
### **Expenses for July**

#### **Key Highlights**

- Personnel Costs were right on target for July. Currently all personnel costs are at 92% of the total budget for FY 2026.
- Computer Software and Contract Services expenses were lower than the budget projection for the month due to timing of expenses compared to FY 2025. In the current year, a new account was established for the Computer Software as opposed to being included with Contract Services.
- Legal Fees expenses were lower than the projected budget by \$4K.
- Travel expenses were lower than the projected amount for July by \$19K. This is likely due to the timing of travel expenses being recorded.
- Other operating expenses are lower than the projections for July.
- Overall expenses are 84% of the total budget as of July 2026.

### **Cash Position**

Our cash position remains strong. As of July 31, 2026, the cash balance is approximately \$65.7 million. Of that amount, \$29.3 million is held in Operating and Construction Funds, \$35.3 million is held in Board Reserves, and \$1.1 million is held in Lost Revenue Funds received through the CARES Act Grant.



Overall, there was a net decrease of approximately \$5.8 million for the month of July. The projections presented here are based on current data. While they provide a preliminary view of the fiscal year, final results will not be determinable until closer to year-end. We will continue to monitor activity and update projections as more information becomes available.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
July-26**

| REVENUES                                | FY 2026              | Actual Month<br>July-26 | Year To Date<br>Projections | Projected<br>Vs. Budget | % Variance<br>to Budget |
|-----------------------------------------|----------------------|-------------------------|-----------------------------|-------------------------|-------------------------|
| 1 Tuition-Resident In- District         | \$ 5,100,000         | \$ (6,496)              | \$ 5,046,563                | \$ (53,437)             | -1.05%                  |
| 2 Tuition-Out of District               | 4,220,000            | (11,497)                | 4,506,211                   | 286,211                 | 6.78%                   |
| 3 Tuition-Non-Resident                  | 436,644              | (148)                   | 559,085                     | 122,441                 | 28.04%                  |
| 4 Tuition -Dual Credit                  | 2,100,000            | (3,745)                 | 2,543,562                   | 443,562                 | 21.12%                  |
| 5 Tuition Waivers                       | (1,300,000)          | (1,546)                 | (972,496)                   | 327,504                 | -25.19%                 |
| 6 MyBooks Waivers                       | (250,000)            | 1,617                   | (392,586)                   | (142,586)               | 57.03%                  |
| 7 TPEG Transfers-Resident               | (595,836)            | (12,260)                | (726,771)                   | (130,935)               | 21.97%                  |
| 8 TPEG Transfers-Non-Resident           | (26,199)             | 9                       | (71,826)                    | (45,627)                | 174.16%                 |
| 9 Repeat Course Fee                     | 158,950              | (1,020)                 | 138,975                     | (19,975)                | -12.57%                 |
| 10 Student Service Fees                 | 265,000              | (599)                   | 255,813                     | (9,187)                 | -3.47%                  |
| 11 Registration Fees                    | 551,650              | (1,050)                 | 531,236                     | (20,414)                | -3.70%                  |
| 12 General Use Fee                      | 2,013,065            | (4,596)                 | 1,862,470                   | (150,595)               | -7.48%                  |
| 13 myBooks Fees                         | 2,800,000            | (18,811)                | 2,993,489                   | 193,489                 | 6.91%                   |
| 14 International Education Fee          | 21,750               | (51)                    | 20,974                      | (776)                   | -3.57%                  |
| 15 Laboratory Fees                      | 494,300              | (5,849)                 | 615,483                     | 121,183                 | 24.52%                  |
| 16 Learning Technology Fee              | 542,600              | (1,285)                 | 524,353                     | (18,247)                | -3.36%                  |
| 17 Re-Entry Fee Huntsville              | 400,000              | 270                     | 337,266                     | (62,734)                | -15.68%                 |
| 18 Student Telehealth Services          | 222,300              | (313)                   | 227,488                     | 5,188                   | 2.33%                   |
| 19 Refund -Student Fees                 | -                    | (234)                   | (226)                       | (226)                   | 0.00%                   |
| 20 Other Student Fees                   | 458,845              | 8,060                   | 434,563                     | (24,282)                | -5.29%                  |
| 21 State Appropriations                 | 20,028,679           | -                       | 20,191,528                  | 162,849                 | 0.81%                   |
| 22 District Taxes - Maint. & Operations | 39,361,735           | 50,441                  | 40,410,843                  | 1,049,108               | 2.67%                   |
| 23 District Taxes - Interest & Sinking  | 1,385,678            | 1,179                   | 1,377,175                   | (8,503)                 | -0.61%                  |
| 24 Workforce/CE Revenues                | 1,500,000            | 227,625                 | 1,470,267                   | (29,733)                | -1.98%                  |
| 25 Revenue in Lieu of Taxes (PILOT/FTZ) | 2,250,127            | -                       | 2,195,021                   | (55,106)                | -2.45%                  |
| 26 Other Revenues                       | 1,900,512            | 81,004                  | 2,139,706                   | 239,194                 | 12.59%                  |
| 27 Interest Income                      | 2,600,000            | 114,290                 | 2,500,454                   | (99,546)                | -3.83%                  |
|                                         |                      |                         |                             |                         |                         |
| <b>Total Revenues:</b>                  | <b>\$ 86,639,800</b> | <b>\$ 414,993</b>       | <b>\$ 88,718,618</b>        | <b>\$ 2,078,818</b>     | <b>2.40%</b>            |

**LEE COLLEGE DISTRICT  
OPERATING EXPENSES  
July-26**

| Expenses                                | FY 2026       | Actual<br>July-26 | Year to Date<br>Projections | Projected<br>Vs. Budget | % Variance<br>to Budget |
|-----------------------------------------|---------------|-------------------|-----------------------------|-------------------------|-------------------------|
| 1 Salaries-Faculty                      | \$ 14,646,430 | 1,301,205         | 14,631,922                  | 14,508                  | 0.10%                   |
| 2 Salaries-Faculty PT/Overload          | 4,415,530     | 304,628           | 4,242,310                   | 173,220                 | 3.92%                   |
| 3 Overtime                              | 223,000       | 11,867            | 241,856                     | (18,856)                | -8.46%                  |
| 4 Stipends                              | 1,224,534     | 114,128           | 1,306,725                   | (82,191)                | -6.71%                  |
| 5 Salaries-Administrative Support       | 13,619,047    | 1,112,729         | 13,654,256                  | (35,209)                | -0.26%                  |
| 6 PT Salaries-Admin Support             | 111,000       | 18,819            | 249,019                     | (138,019)               | -124.34%                |
| 7 Salaries-Classified Staff             | 4,185,636     | 355,232           | 4,205,843                   | (20,207)                | -0.48%                  |
| 8 PT Salaries-Classified Staff          | 1,137,591     | 85,997            | 1,000,617                   | 136,974                 | 12.04%                  |
| 9 Salaries-Service Staff                | 3,167,191     | 259,494           | 3,175,358                   | (8,167)                 | -0.26%                  |
| 10 PT Salaries-Service Staff            | 295,914       | 22,155            | 217,980                     | 77,934                  | 26.34%                  |
| 11 Salaries-Student Assistants          | 207,000       | 34,886            | 448,974                     | (241,974)               | -116.90%                |
| 12 Employer Medicare                    | 553,365       | 51,475            | 610,472                     | (57,107)                | -10.32%                 |
| 13 FICA                                 | 2,020,930     | 193,360           | 2,253,983                   | (233,053)               | -11.53%                 |
| 14 OBRA Admin Costs                     | 6,500         | -                 | -                           | 6,500                   | 100.00%                 |
| 15 Group Insurance-Staff                | 3,953,360     | 366,520           | 4,104,884                   | (151,524)               | -3.83%                  |
| 16 Workers Compensation                 | 130,000       | 612               | 49,466                      | 80,534                  | 61.95%                  |
| 17 Educational Assistance               | 50,000        | -                 | 33,000                      | 17,000                  | 34.00%                  |
| 18 Unemployment Compensation Ins        | 45,000        | -                 | 30,543                      | 14,457                  | 32.13%                  |
| 19 State Retirement Match-Grants        | 1,418,751     | 107,919           | 1,280,101                   | 138,650                 | 9.77%                   |
| 20 ORP Contributions (1.19%)            | 358,696       | 34,660            | 229,036                     | 129,660                 | 36.15%                  |
| 21 Retirement-New Member Surcharge      | 75,000        | 9,592             | 109,456                     | (34,456)                | -45.94%                 |
| 22 Employee Assistance Plan             | 19,750        | 1,632             | 18,276                      | 1,474                   | 7.46%                   |
| 23 Legal Fees                           | 365,000       | 12,766            | 254,874                     | 110,126                 | 30.17%                  |
| 23 Contract Service                     | 4,783,112     | 230,586           | 3,780,973                   | 1,002,139               | 20.95%                  |
| 23 Instruction Contract Service         | 578,700       | 3,668             | 454,397                     | 124,303                 | 21.48%                  |
| 23 Computer Software                    | 4,863,309     | 205,980           | 3,845,249                   | 1,018,060               | 20.93%                  |
| 23 Equipment                            | 1,188,070     | 212,107           | 1,138,357                   | 49,713                  | 4.18%                   |
| 23 Insurance                            | 1,513,000     | -                 | 1,513,000                   | 0                       | 0.00%                   |
| 23 Other Operating Expense              | 10,087,212    | 820,600           | 9,095,756                   | 991,456                 | 9.83%                   |
| 23 Repairs/Maintenance                  | 3,389,024     | 248,077           | 3,169,807                   | 219,217                 | 6.47%                   |
| 23 Travel/Professional Development      | 1,457,984     | 59,383            | 990,574                     | 467,410                 | 32.06%                  |
| 23 Utilities                            | 1,989,242     | 53,987            | 1,701,916                   | 287,326                 | 14.44%                  |
| 23 Contingency                          | 400,000       | -                 | 400,000                     | -                       | 0.00%                   |
| 23 G.O. Bond Principal                  | 135,000       | -                 | 2,115,986                   | (1,980,986)             | -1467.40%               |
| 23 G.O. Bond Interest/Other Exp Paid    | 1,199,500     | -                 | 1,199,500                   | -                       | 0.00%                   |
| 23 Revenue Bond Principal               | 1,130,000     | -                 | 1,130,000                   | -                       | 0.00%                   |
| 23 Revenue Bond/ Other Interest Paid    | 439,502       | -                 | 439,502                     | -                       | 0.00%                   |
| 23 Capital Lease - Energy Mgmnt Project | 1,256,920     | 5,884             | 1,261,844                   | (4,924)                 | -0.39%                  |
|                                         | \$ 86,639,800 | \$ 6,239,947      | \$ 84,585,809               | \$ 2,053,991            | 2.37%                   |
| <b>Net Revenues/(Expenses):</b>         |               |                   |                             |                         |                         |
|                                         | \$ -          | \$ (5,824,954)    | \$ 4,132,809                |                         |                         |

**LEE COLLEGE DISTRICT  
FY 2026 Unrestricted Actual**

|                                         | Actual<br>September-25 | Actual<br>October-25 | Actual<br>November-25 | Actual<br>December-25 | Actual<br>January-26 | Actual<br>February-26 | Actual<br>March-26 | Actual<br>April-26 | Actual<br>May-26 | Actual<br>June-26 | Actual<br>July-26 | Projected<br>August-26 | Total<br>FY 2026  | 2026<br>Budget    | Variance<br>to Budget |
|-----------------------------------------|------------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|--------------------|--------------------|------------------|-------------------|-------------------|------------------------|-------------------|-------------------|-----------------------|
| <b>Revenues</b>                         |                        |                      |                       |                       |                      |                       |                    |                    |                  |                   |                   |                        |                   |                   |                       |
| 1 Tuition-Resident In- District         | 1,966,107              | 340,483              | 519,796               | 335,816               | 716,903              | 32,341                | (7,992)            | 397,170            | 182,059          | 549,228           | (6,496)           | 21,147                 | 5,046,563         | 5,100,000         | (53,437)              |
| 2 Tuition-Out of District               | 2,101,096              | 375,931              | 583,368               | 492,664               | 343,319              | (16,273)              | (3,263)            | 457,037            | 232,440          | (47,528)          | (11,497)          | (1,083)                | 4,506,211         | 4,220,000         | 286,211               |
| 3 Tuition-Non-Resident                  | 252,814                | 40,670               | 98,420                | 53,887                | 47,138               | 3,656                 | (3,907)            | 63,788             | 5,920            | (3,152)           | (148)             | -                      | 559,085           | 436,644           | 122,441               |
| 4 Tuition- Dual Credit                  | 1,171,905              | 706,893              | 251,519               | 160,696               | 47,167               | (410)                 | 2,926              | 192,180            | 13,752           | 527               | (3,745)           | 152                    | 2,543,562         | 2,100,000         | 443,562               |
| 5 Tuition Waivers                       | (663,891)              | (56,429)             | (52,399)              | (121,431)             | (154,615)            | (5,785)               | 92,008             | (32,333)           | (82,005)         | (41,194)          | (1,546)           | 147,123                | (972,496)         | (1,300,000)       | 327,504               |
| 6 MyBooks Waivers                       | (181,698)              | (114,972)            | (33,165)              | (32,274)              | (1,980)              | (495)                 | (27,027)           | (429)              | 891              | 1,617             | (117)             | (392,586)              | (250,000)         | (142,586)         |                       |
| 7 TPEG Transfers-Resident               | (277,885)              | (89,392)             | (81,123)              | (53,928)              | (62,226)             | (2,786)               | (9,640)            | (79,054)           | (20,775)         | (27,662)          | (12,260)          | (10,040)               | (726,771)         | (595,836)         | (130,935)             |
| 8 TPEG Transfers-Non-Resident           | (15,169)               | (2,440)              | (5,905)               | (3,233)               | (3,233)              | 234                   | (3,593)            | (10,544)           | (12,967)         | 9                 | (15,171)          | (71,826)               | (26,199)          | (45,627)          |                       |
| 9 Repeat Course Fee                     | 50,660                 | 6,205                | 11,390                | 15,725                | 25,840               | 170                   | (255)              | 16,660             | 11,220           | 2,380             | (1,020)           | -                      | 138,975           | 158,950           | (19,975)              |
| 10 Student Service Fees                 | 111,329                | 17,977               | 29,192                | 26,764                | 21,759               | 288                   | (388)              | 34,091             | 16,463           | (1,001)           | (599)             | (63)                   | 255,813           | 265,000           | (9,187)               |
| 11 Registration Fees                    | 226,600                | 36,050               | 57,900                | 54,000                | 46,600               | 1,700                 | (750)              | 74,100             | 36,700           | (350)             | (1,050)           | (264)                  | 531,236           | 551,650           | (20,414)              |
| 12 General Use Fee                      | 860,024                | 138,076              | 235,819               | 202,686               | 155,374              | (407)                 | (4,097)            | 199,545            | 91,735           | (11,368)          | (4,596)           | (320)                  | 1,862,470         | 2,013,065         | (150,595)             |
| 13 myBooks Fees                         | 1,318,784              | 264,669              | 328,463               | 216,152               | 384,825              | 1,043                 | (3,231)            | 215,824            | 75,947           | 197,326           | (18,811)          | 12,499                 | 2,993,489         | 2,800,000         | 193,489               |
| 14 International Education Fee          | 8,948                  | 1,435                | 2,316                 | 2,168                 | 1,791                | 32                    | (29)               | 2,966              | 1,465            | (61)              | (51)              | (6)                    | 20,974            | 21,750            | (776)                 |
| 15 Laboratory Fees                      | 286,413                | 85,562               | 111,884               | 50,262                | 21,814               | 6,094                 | (66)               | 45,357             | 18,310           | (4,237)           | (5,849)           | (61)                   | 615,483           | 494,300           | 121,183               |
| 16 Learning Technology Fee              | 223,708                | 35,863               | 57,900                | 54,188                | 44,783               | 798                   | (715)              | 74,155             | 36,630           | (1,520)           | (1,285)           | (150)                  | 524,353           | 542,600           | (18,247)              |
| 17 Re-Entry Fee Huntsville              | 97,470                 | 17,190               | 28,620                | (990)                 | 76,950               | 3,690                 | 90                 | 10,710             | 4,860            | 95,490            | 270               | 2,916                  | 337,266           | 400,000           | (62,734)              |
| 18 Student Telehealth Services          | 97,738                 | 38,488               | 21,588                | 18,825                | 14,713               | 400                   | (138)              | 26,500             | 9,975            | (213)             | (313)             | (75)                   | 227,488           | 222,300           | 5,188                 |
| 19 Refund -Student Fees                 | 1,106                  | 728                  | (728)                 | -                     | -                    | -                     | -                  | -                  | -                | (1,098)           | (234)             | -                      | (226)             | -                 | (226)                 |
| 20 Other Student Fees                   | 114,791                | 31,848               | 36,291                | 14,116                | 77,829               | 14,313                | 8,438              | 17,305             | 16,327           | 80,907            | 8,060             | 14,337                 | 434,563           | 458,845           | (24,282)              |
| 21 State Appropriations                 | -                      | 10,054,171           | -                     | -                     | -                    | 5,075,852             | -                  | -                  | -                | 5,061,505         | -                 | -                      | 20,191,528        | 20,028,679        | 162,849               |
| 22 District Taxes - Maint. & Operations | 76,545                 | 63,020               | 111,448               | 8,465,787             | 19,472,552           | 10,768,729            | 510,678            | 381,110            | 240,903          | 215,806           | 50,441            | 53,825                 | 40,410,843        | 39,361,735        | 1,049,108             |
| 23 District Taxes - Interest & Sinking  | 5,059                  | -                    | -                     | 286,702               | 672,827              | 370,875               | 17,068             | 12,216             | 6,360            | 4,377             | 1,179             | 512                    | 1,377,175         | 1,385,678         | (8,503)               |
| 24 Workforce/CE Revenues                | 56,202                 | 122,995              | 49,763                | 31,049                | 84,324               | 36,559                | 76,799             | 142,849            | 169,805          | 219,275           | 227,625           | 252,843                | 1,470,267         | 1,500,000         | (29,733)              |
| 25 Revenue in Lieu of Taxes (PILOT/FTZ) | -                      | -                    | -                     | 2,061,541             | -                    | 133,480               | -                  | -                  | -                | -                 | -                 | -                      | 2,195,021         | 2,250,127         | (55,106)              |
| 26 Other Revenues                       | 139,892                | 132,686              | 83,246                | 122,099               | 146,488              | 519,236               | 130,637            | 320,063            | 87,979           | 177,713           | 81,004            | 198,662                | 2,139,706         | 1,900,512         | 239,194               |
| 27 Interest Income                      | 121,620                | 413,814              | 85,791                | 252,610               | 107,985              | 156,910               | 217,363            | 444,522            | 128,076          | 296,676           | 114,290           | 160,796                | 2,500,454         | 2,600,000         | (99,546)              |
| <b>Total Revenues:</b>                  | <b>8,150,168</b>       | <b>12,661,519</b>    | <b>2,531,393</b>      | <b>12,705,882</b>     | <b>22,289,332</b>    | <b>17,097,348</b>     | <b>1,021,457</b>   | <b>2,986,143</b>   | <b>1,273,174</b> | <b>6,749,749</b>  | <b>414,993</b>    | <b>837,462</b>         | <b>88,718,618</b> | <b>86,639,800</b> | <b>2,078,818</b>      |
| <b>Expenses</b>                         |                        |                      |                       |                       |                      |                       |                    |                    |                  |                   |                   |                        |                   |                   |                       |
| 1 Salaries-Faculty                      | 1,195,611              | 1,194,306            | 1,203,097             | 1,219,460             | 1,184,351            | 1,184,884             | 1,189,530          | 1,174,980          | 1,239,300        | 1,292,288         | 1,301,205         | 1,252,909              | 14,631,922        | 14,646,430        | 14,508                |
| 2 Salaries-Faculty PT/Overload          | 222,550                | 475,786              | 493,561               | 483,083               | 54,426               | 402,995               | 443,659            | 458,418            | 285,709          | 298,115           | 304,628           | 319,381                | 4,242,310         | 4,415,530         | 173,220               |
| 3 Overtime                              | 4,728                  | 19,748               | 19,024                | 18,138                | 19,966               | 17,609                | 42,156             | 16,161             | 23,339           | 31,953            | 11,867            | 17,167                 | 241,856           | 223,000           | (18,856)              |
| 4 Stipends                              | 88,172                 | 88,153               | 93,949                | 93,248                | 91,611               | 116,237               | 137,411            | 121,326            | 128,496          | 114,795           | 114,128           | 119,199                | 1,306,725         | 1,224,534         | (82,191)              |
| 5 Salaries-Administrative Support       | 1,104,169              | 1,124,176            | 1,120,597             | 1,112,210             | 1,270,000            | 1,159,057             | 1,140,414          | 1,159,623          | 1,094,583        | 1,096,902         | 1,112,729         | 1,159,796              | 13,654,256        | 13,619,047        | (35,209)              |
| 6 PT Salaries-Admin Support             | 11,181                 | 22,982               | 19,711                | 22,217                | 19,328               | 21,989                | 23,151             | 23,365             | 19,760           | 28,432            | 18,819            | 18,084                 | 249,019           | 111,000           | (138,019)             |
| 7 Salaries-Classified Staff             | 341,949                | 344,032              | 340,931               | 341,797               | 344,922              | 346,115               | 358,189            | 355,466            | 357,098          | 362,638           | 355,232           | 357,471                | 4,205,843         | 4,185,636         | (20,207)              |
| 8 PT Salaries-Classified Staff          | 41,164                 | 87,618               | 86,070                | 71,865                | 62,564               | 85,180                | 93,042             | 91,658             | 89,220           | 107,181           | 85,997            | 99,057                 | 1,000,617         | 1,137,591         | 136,974               |
| 9 Salaries-Service Staff                | 263,041                | 259,887              | 265,419               | 271,062               | 272,709              | 262,975               | 263,438            | 269,582            | 266,954          | 265,342           | 259,494           | 255,454                | 3,175,358         | 3,167,191         | (8,167)               |
| 10 PT Salaries-Service Staff            | 6,024                  | 14,227               | 15,355                | 14,106                | 15,275               | 14,520                | 19,675             | 19,405             | 22,257           | 29,484            | 22,155            | 25,497                 | 217,980           | 295,914           | 77,934                |
| 11 Salaries-Student Assistants          | 12,188                 | 37,442               | 45,518                | 38,822                | 18,698               | 27,729                | 36,859             | 58,855             | 86,127           | 33,378            | 34,886            | 18,473                 | 448,974           | 207,000           | (241,974)             |
| 12 Employer Medicare                    | 48,523                 | 51,064               | 52,173                | 52,216                | 47,739               | 51,862                | 53,219             | 52,968             | 50,672           | 52,060            | 51,475            | 46,503                 | 610,472           | 553,365           | (57,107)              |
| 13 FICA                                 | 179,795                | 186,700              | 186,530               | 186,206               | 191,818              | 191,005               | 192,933            | 190,914            | 191,053          | 194,334           | 193,360           | 169,335                | 2,253,983         | 2,020,930         | (233,053)             |
| 14 OBRA Admin Costs                     | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                | -                 | -                 | -                      | -                 | 6,500             | 6,500                 |
| 15 Group Insurance-Staff                | 31,066                 | 515,776              | 357,082               | 406,244               | 296,513              | 352,346               | 353,535            | 356,190            | 365,684          | 357,286           | 366,520           | 346,642                | 4,104,884         | 3,953,360         | (151,524)             |
| 16 Workers Compensation                 | 38,261                 | 1,314                | 164                   | 447                   | 1,626                | -                     | 399                | 1,216              | 1,466            | 3,961             | 612               | -                      | 49,466            | 130,000           | 80,534                |
| 17 Educational Assistance               | 1,500                  | -                    | -                     | -                     | 15,000               | 1,500                 | -                  | -                  | 4,500            | 10,500            | -                 | -                      | 33,000            | 50,000            | 17,000                |
| 18 Unemployment Compensation Ins        | 1,724                  | -                    | 1,530                 | -                     | 11,010               | -                     | -                  | -                  | 16,278           | -                 | -                 | -                      | 30,543            | 45,000            | 14,457                |
| 19 State Retirement Match-Grants        | 95,407                 | 101,642              | 106,949               | 106,877               | 109,082              | 100,562               | 108,439            | 108,106            | 107,114          | 107,410           | 107,919           | 120,594                | 1,280,101         | 1,418,751         | 138,650               |
| 20 ORP Contributions (1.19%)            | 17,410                 | 17,028               | 18,197                | 2,615                 | 34,209               | 16,796                | 18,069             | 18,253             | 18,219           | 2,910             | 34,660            | 30,669                 | 229,036           | 358,696           | 129,660               |
| 21 Retirement-New Member Surcharge      | 6,935                  | 16,393               | 11,669                | 11,952                | 5,919                | 7,973                 | 8,708              | 8,767              | 10,218           | 5,431             | 9,592             | 5,899                  | 109,456           | 75,000            | (34,456)              |
| 22 Employee Assistance Plan             | 1,368                  | 1,368                | 1,368                 | 1,368                 | 1,368                | 1,632                 | 1,632              | 1,632              | 1,632            | 1,632             | 1,632             | 1,646                  | 18,276            | 19,750            | 1,474                 |
| 23 Legal Fees                           | -                      | 8,246                | 31,438                | 28,770                | 15,370               | 41,510                | 45,354             | 19,348             | 24,842           | 12,433            | 12,766            | 14,799                 | 254,874           | 365,000           | 110,126               |
| 24 Contract Service                     | 603,630                | 188,593              | 217,994               | 310,882               | 491,511              | 317,505               | 250,636            | 303,529            | 178,012          | 239,358           | 230,586           | 448,736                | 3,780,973         | 4,783,112         | 1,002,139             |
| 25 Instruction Contract Service         | 450                    | 193,483              | 16,675                | 1,460                 | 15,935               | 2,940                 | 5,430              | 180,600            | 28,080           | 350               | 3,668             | 5,326                  | 454,397           | 578,700           | 124,303               |
| 26 Computer Software                    | 555,065                | 183,592              | 87,275                | 118,891               | 619,261              | 139,300               | 318,853            | 281,239            | 262,234          | 246,207           | 205,980           | 827,351                | 3,845,249         | 4,863,309         | 1,018,060             |
| 27 Equipment                            | 65,388                 | 11,042               | 75,621                | 877                   | 388,619              | 33,788                | 35,665             | 55,885             | 96,728           | 55,625            | 212,107           | 107,011                | 1,138,357         | 1,188,070         | 49,713                |
| 28 Insurance                            | 539,544                | 12,813               | -                     | -                     | -                    | 3,301                 | 18,938             | -                  | 24,791           | 8,181             | -                 | -                      | 905,432           | 1,513,000         | 607,568               |
| 29 Other Operating Expense              | 2,023,262              | 577,188              | 522,879               | 370,037               | 796,950              | 640,047               | 427,742            | 491,694            | 901,012          | 572,939           | 820,600           | 951,406                | 9,095,756         | 10,087,212        | 991,456               |
| 30 Repairs/Maintenance                  | 105,127                | 138,658              | 67,331                | 266,759               | 140,360              | 217,887               | 262,432            | 155,506            | 338,962          | 245,721           | 248,077           | 982,988                | 3,169,807         | 3,389,024         | 219,217               |
| 31 Travel/Professional Development      | 69,194                 | 118,416              | 109,600               | 62,575                | 57,039               | 100,771               | 103,989            | 96,520             | 54,085           | 49,628            | 59,383            | 109,335                | 990,574           | 1,457,984         | 467,410               |
| 32 Utilities                            | 12,809                 | 162,173              | 40,352                | 152,503               | 246,171              | 145,836               | 47,382             | 146,020            | 237,599          | 163,924           | 53,987            | 293,160                | 1,701,916         | 1,989,242         | 287,326               |
| 33 Contingency                          | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                | -                 | -                 | -                      | 400,000           | 400,000           | -                     |
| 34 G.O. Bond Principal                  | 1,980,986              | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                | -                 | -                 | 135,000                | 2,115,986         | 135,000           | (1,980,986)           |
| 35 G.O. Bond Interest/Other Exp Paid    | -                      | -                    | -                     | -                     | -                    | 552,750               | -                  | -                  | -                | 1,575             | -                 | 645,175                | 1,199,500         | 1,199,500         | -                     |
| 36 Revenue Bond Principal               | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                | -                 | -                 | 1,130,000              | 1,130,000         | 1,130,000         | -                     |
| 37 Revenue Bond/ Other Interest Paid    | -                      | -                    | -                     | 1,575                 | -                    | 214,668               | -                  | -                  | -                | -                 | -                 | 223,259                | 439,502           | 439,502           | -                     |
| 38 Capital Lease - Energy Mgmt Project  | 301,784                | 8,895.11             | 6,186                 | 306,844               | 3,722                | 5,567                 | 307,095            | 7,203              | 303,435          | 5,884             | 5,099             | 132                    | 1,261,844         | 1,256,920         | (4,923.67)            |
| <b>Total Expenses:</b>                  | <b>9,970,003</b>       | <b>6,162,739</b>     | <b>5,614,245</b>      | <b>6,075,104</b>      | <b>6,843,073</b>     | <b>6,778,836</b>      | <b>6,307,976</b>   | <b>6,224,429</b>   | <b>6,829,458</b> | <b>5,997,896</b>  | <b>6,239,162</b>  | <b>11,542,887&lt;/</b> |                   |                   |                       |

**LEE COLLEGE EISTRCT**  
**FY 2026 Unrestricted Actual/Cumulative**

| Revenues                                | Actual<br>September-25 | Actual<br>October-25 | Actual<br>November-25 | Actual<br>December-25 | Actual<br>January-26 | Actual<br>February-26 | Actual<br>March-26 | Actual<br>April-26 | Actual<br>May-26  | Actual<br>June-26 | Actual<br>July-26 | Projected<br>August-26 | 2026 Budget       | Variance<br>to Budget |
|-----------------------------------------|------------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|--------------------|--------------------|-------------------|-------------------|-------------------|------------------------|-------------------|-----------------------|
| 1 Tuition-Resident In- District         | 1,966,107              | 2,306,590            | 2,826,386             | 3,162,202             | 3,879,105            | 3,911,446             | 3,903,455          | 4,300,625          | 4,482,684         | 5,031,912         | 5,025,416         | 5,046,563              | 5,100,000         | (53,437)              |
| 2 Tuition-Out of District               | 2,101,096              | 2,477,027            | 3,060,393             | 3,553,058             | 3,896,378            | 3,880,104             | 3,876,842          | 4,333,879          | 4,566,319         | 4,518,791         | 4,507,294         | 4,506,211              | 4,220,000         | 286,211               |
| 3 Tuition-Non-Resident                  | 252,814                | 293,484              | 391,904               | 445,791               | 492,929              | 496,584               | 492,677            | 556,465            | 562,385           | 559,233           | 559,085           | 559,085                | 436,644           | 122,441               |
| 4 Tuition -Dual Credit                  | 1,171,905              | 1,878,798            | 2,130,317             | 2,291,013             | 2,338,180            | 2,337,770             | 2,340,696          | 2,532,876          | 2,546,628         | 2,547,155         | 2,543,410         | 2,543,562              | 2,100,000         | 443,562               |
| 5 Tuition Waivers                       | (663,891)              | (720,319)            | (772,719)             | (894,149)             | (1,048,764)          | (1,054,549)           | (962,541)          | (994,874)          | (1,076,879)       | (1,118,073)       | (1,119,619)       | (972,496)              | (1,300,000)       | 327,504               |
| 6 MyBooks Waivers                       | (181,698)              | (296,670)            | (329,835)             | (362,109)             | (364,089)            | (367,026)             | (367,521)          | (394,548)          | (394,977)         | (394,086)         | (392,586)         | (392,586)              | (250,000)         | (142,586)             |
| 7 TPEG Transfers-Resident               | (277,885)              | (367,278)            | (448,400)             | (502,328)             | (564,554)            | (567,340)             | (576,979)          | (656,033)          | (676,808)         | (704,470)         | (716,730)         | (726,771)              | (595,836)         | (130,935)             |
| 8 TPEG Transfers-Non-Resident           | (15,169)               | (17,609)             | (23,514)              | (26,747)              | (29,576)             | (29,795)              | (29,561)           | (33,153)           | (43,697)          | (56,664)          | (71,826)          | (71,826)               | (26,199)          | (45,627)              |
| 9 Repeat Course Fee                     | 50,660                 | 56,865               | 68,255                | 83,980                | 109,820              | 109,990               | 109,735            | 126,395            | 137,615           | 139,995           | 138,975           | 138,975                | 158,950           | (19,975)              |
| 10 Student Service Fees                 | 111,329                | 129,307              | 158,498               | 185,262               | 207,021              | 207,309               | 206,922            | 241,013            | 257,475           | 256,475           | 255,876           | 255,813                | 265,000           | (9,187)               |
| 11 Registration Fees                    | 226,600                | 262,650              | 320,550               | 374,550               | 421,150              | 422,850               | 422,100            | 496,200            | 532,900           | 532,550           | 531,500           | 531,236                | 551,650           | (20,414)              |
| 12 General Use Fee                      | 860,024                | 998,100              | 1,233,919             | 1,436,604             | 1,591,978            | 1,591,571             | 1,587,474          | 1,787,019          | 1,878,755         | 1,867,387         | 1,862,791         | 1,862,470              | 2,013,065         | (150,595)             |
| 13 myBooks Fees                         | 1,318,784              | 1,583,453            | 1,911,916             | 2,128,068             | 2,512,893            | 2,513,935             | 2,510,704          | 2,726,528          | 2,802,475         | 2,999,801         | 2,980,990         | 2,993,489              | 2,800,000         | 193,489               |
| 14 International Education Fee          | 8,948                  | 10,383               | 12,699                | 14,866                | 16,658               | 16,690                | 16,661             | 19,627             | 21,092            | 21,032            | 20,980            | 20,974                 | 21,750            | (776)                 |
| 15 Laboratory Fees                      | 286,413                | 371,975              | 483,860               | 534,122               | 555,936              | 562,029               | 561,963            | 607,320            | 625,630           | 621,393           | 615,544           | 615,483                | 494,300           | 121,183               |
| 16 Learning Technology Fee              | 223,708                | 259,570              | 317,470               | 371,658               | 416,440              | 417,238               | 416,523            | 490,678            | 527,308           | 525,788           | 524,503           | 524,353                | 542,600           | (18,247)              |
| 17 Re-Entry Fee Huntsville              | 97,470                 | 114,660              | 143,280               | 142,290               | 219,240              | 222,930               | 223,020            | 233,730            | 238,590           | 334,080           | 334,350           | 337,266                | 400,000           | (62,734)              |
| 18 Student Telehealth Services          | 97,738                 | 136,225              | 157,813               | 176,638               | 191,350              | 191,750               | 191,613            | 218,113            | 228,088           | 227,875           | 227,563           | 227,488                | 222,300           | 5,188                 |
| 19 Refund -Student Fees                 | 1,106                  | 1,834                | 1,106                 | 1,106                 | 1,106                | 1,106                 | 1,106              | 1,106              | 1,106             | 8                 | (226)             | (226)                  | -                 | (226)                 |
| 20 Other Student Fees                   | 114,791                | 146,639              | 182,930               | 197,046               | 274,875              | 289,188               | 297,627            | 314,932            | 331,259           | 412,166           | 420,226           | 434,563                | 458,845           | (24,282)              |
| 21 State Appropriations                 | 0                      | 10,054,171           | 10,054,171            | 10,054,171            | 10,054,171           | 15,130,023            | 15,130,023         | 15,130,023         | 15,130,023        | 20,191,528        | 20,191,528        | 20,191,528             | 20,028,679        | 162,849               |
| 22 District Taxes - Maint. & Operations | 76,545                 | 139,565              | 251,012               | 8,716,800             | 28,189,352           | 38,958,081            | 39,468,759         | 39,849,869         | 40,090,772        | 40,306,577        | 40,357,018        | 40,410,843             | 39,361,735        | 1,049,108             |
| 23 District Taxes - Interest & Sinking  | 5,059                  | 5,059                | 5,059                 | 291,761               | 964,588              | 1,335,463             | 1,352,531          | 1,364,747          | 1,371,107         | 1,375,484         | 1,376,663         | 1,377,175              | 1,385,678         | (8,503)               |
| 24 Workforce/CE Revenues                | 56,202                 | 179,196              | 228,959               | 260,009               | 344,332              | 380,891               | 457,870            | 600,719            | 770,524           | 989,799           | 1,217,424         | 1,470,267              | 1,500,000         | (29,733)              |
| 25 Revenue in Lieu of Taxes (PILOT/FTZ) | 0                      | 0                    | -                     | 2,061,541             | 2,061,541            | 2,195,021             | 2,195,021          | 2,195,021          | 2,195,021         | 2,195,021         | 2,195,021         | 2,195,021              | 2,250,127         | (55,106)              |
| 26 Other Revenues                       | 139,892                | 272,578              | 355,824               | 477,924               | 624,412              | 1,143,648             | 1,274,285          | 1,594,348          | 1,682,328         | 1,860,040         | 1,941,044         | 2,139,706              | 1,900,512         | 239,194               |
| 27 Interest Income                      | 121,620                | 535,434              | 621,225               | 873,836               | 981,820              | 1,138,731             | 1,356,094          | 1,800,616          | 1,928,692         | 2,225,368         | 2,339,658         | 2,500,454              | 2,600,000         | (99,546)              |
| <b>Total Revenues:</b>                  | <b>8,150,168</b>       | <b>20,811,687</b>    | <b>23,343,080</b>     | <b>36,048,961</b>     | <b>58,338,293</b>    | <b>75,435,641</b>     | <b>76,457,098</b>  | <b>79,443,241</b>  | <b>80,716,415</b> | <b>87,466,164</b> | <b>87,881,157</b> | <b>88,718,618</b>      | <b>86,639,800</b> | <b>2,078,818</b>      |
| Expenses                                | September-25           | October-25           | November-25           | December-25           | January-26           | February-26           | March-26           | April-26           | May-26            | June-26           | July-26           | August-26              | 2026 Budget       | Variance<br>to Budget |
| 1 Salaries-Faculty                      | 1,195,611              | 2,389,916            | 3,593,013             | 4,812,473             | 5,996,824            | 7,181,709             | 8,371,239          | 9,546,219          | 10,785,519        | 12,077,808        | 13,379,013        | 14,631,922             | 14,646,430        | 14,508                |
| 2 Salaries-Faculty PT/Overload          | 222,550                | 698,336              | 1,191,896             | 1,674,979             | 1,729,405            | 2,132,400             | 2,576,059          | 3,034,477          | 3,320,186         | 3,618,301         | 3,922,929         | 4,242,310              | 4,415,530         | 173,220               |
| 3 Overtime                              | 4,728                  | 24,475               | 43,500                | 61,638                | 81,604               | 99,213                | 141,369            | 157,530            | 180,868           | 212,821           | 224,689           | 241,856                | 223,000           | (18,856)              |
| 4 Stipends                              | 88,172                 | 176,325              | 270,274               | 363,521               | 455,133              | 571,370               | 708,781            | 830,107            | 958,603           | 1,073,398         | 1,187,526         | 1,306,725              | 1,224,534         | (82,191)              |
| 5 Salaries-Administrative Suppor        | 1,104,169              | 2,228,345            | 3,348,943             | 4,461,152             | 5,731,152            | 6,890,209             | 8,030,623          | 9,190,246          | 10,284,829        | 11,381,731        | 12,494,460        | 13,654,256             | 13,619,047        | (35,209)              |
| 6 PT Salaries-Admin Support             | 11,181                 | 34,163               | 53,874                | 76,092                | 95,420               | 117,408               | 140,559            | 163,924            | 183,684           | 212,116           | 230,935           | 249,019                | 111,000           | (138,019)             |
| 7 Salaries-Classified Staff             | 341,949                | 685,981              | 1,026,912             | 1,368,709             | 1,713,632            | 2,059,747             | 2,417,937          | 2,773,403          | 3,130,501         | 3,493,139         | 3,848,371         | 4,205,843              | 4,185,636         | (20,207)              |
| 8 PT Salaries-Classified Staff          | 41,164                 | 128,783              | 214,853               | 286,717               | 349,281              | 434,462               | 527,504            | 619,162            | 708,382           | 815,563           | 901,560           | 1,000,617              | 1,137,591         | 136,974               |
| 9 Salaries-Service Staff                | 263,041                | 522,928              | 788,347               | 1,059,409             | 1,332,118            | 1,595,094             | 1,858,532          | 2,128,114          | 2,395,068         | 2,660,611         | 2,919,905         | 3,175,358              | 3,167,191         | (8,167)               |
| 10 PT Salaries-Service Staff            | 6,024                  | 20,251               | 35,606                | 49,711                | 64,987               | 79,507                | 99,182             | 118,587            | 140,844           | 170,327           | 192,483           | 217,980                | 295,914           | 77,934                |
| 11 Salaries-Student Assistants          | 12,188                 | 49,629               | 95,148                | 133,970               | 152,667              | 180,397               | 217,155            | 276,110            | 362,237           | 395,615           | 430,501           | 448,974                | 207,000           | (241,974)             |
| 12 Employer Medicare                    | 48,523                 | 99,587               | 151,760               | 203,975               | 251,714              | 303,576               | 356,794            | 409,762            | 460,434           | 512,494           | 563,970           | 610,472                | 553,365           | (57,107)              |
| 13 FICA                                 | 179,795                | 366,495              | 553,025               | 739,231               | 931,049              | 1,122,054             | 1,314,986          | 1,505,901          | 1,696,953         | 1,891,287         | 2,084,647         | 2,253,983              | 2,020,930         | (233,053)             |
| 14 OBRA Admin Costs                     | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                 | -                 | -                 | -                      | 6,500             | 6,500                 |
| 15 Group Insurance-Staff                | 31,066                 | 546,842              | 903,923               | 1,310,167             | 1,606,680            | 1,959,026             | 2,312,561          | 2,668,751          | 3,034,435         | 3,391,721         | 3,758,241         | 4,104,884              | 3,953,360         | (151,524)             |
| 16 Workers Compensation                 | 38,261                 | 39,575               | 39,739                | 40,186                | 41,811               | 41,811                | 42,210             | 43,426             | 44,893            | 48,854            | 49,466            | 49,466                 | 130,000           | 80,534                |
| 17 Educational Assistance               | 1,500                  | 1,500                | 1,500                 | 1,500                 | 16,500               | 18,000                | 18,000             | 18,000             | 22,500            | 33,000            | 33,000            | 33,000                 | 50,000            | 17,000                |
| 18 Unemployment Compensation Ins        | 1,724                  | 1,724                | 3,254                 | 3,254                 | 14,265               | 14,265                | 14,265             | 14,265             | 30,543            | 30,543            | 30,543            | 30,543                 | 45,000            | 14,457                |
| 19 State Retirement Match-Grants        | 95,407                 | 197,049              | 303,998               | 410,875               | 519,956              | 620,519               | 728,957            | 837,064            | 944,178           | 1,051,588         | 1,159,507         | 1,280,101              | 1,418,715         | 138,650               |
| 20 ORP Contributions (1.19%)            | 17,410                 | 34,438               | 52,635                | 55,250                | 89,459               | 106,255               | 124,325            | 142,578            | 160,797           | 163,707           | 198,367           | 229,036                | 358,696           | 129,660               |
| 21 Retirement-New Member Surcharge      | 6,935                  | 23,328               | 34,997                | 46,949                | 52,868               | 60,841                | 69,549             | 78,316             | 88,534            | 93,965            | 103,556           | 109,456                | 75,000            | (34,456)              |
| 22 Employee Assistance Plan             | 1,368                  | 2,737                | 4,105                 | 5,473                 | 6,841                | 8,473                 | 10,104             | 11,736             | 13,367            | 14,999            | 16,630            | 18,276                 | 19,750            | 1,474                 |
| 23 Legal Fees                           | -                      | 8,246                | 39,684                | 68,454                | 83,824               | 125,333               | 170,688            | 190,035            | 214,877           | 227,309           | 240,075           | 254,874                | 365,000           | 110,126               |
| 24 Contract Service                     | 603,630                | 792,224              | 1,010,217             | 1,321,099             | 1,812,610            | 2,130,115             | 2,380,751          | 2,684,281          | 2,862,293         | 3,101,651         | 3,332,237         | 3,780,973              | 4,783,112         | 1,002,139             |
| 25 Instruction Contract Service         | 450                    | 193,933              | 210,608               | 212,068               | 228,003              | 230,943               | 236,373            | 416,973            | 445,053           | 445,403           | 449,070           | 454,397                | 578,700           | 124,303               |
| 26 Computer Software                    | 555,065                | 738,657              | 825,932               | 944,823               | 1,564,084            | 1,703,385             | 2,022,238          | 2,303,477          | 2,565,712         | 2,811,918         | 3,017,898         | 3,845,249              | 4,863,309         | 1,018,060             |
| 27 Equipment                            | 65,388                 | 76,430               | 152,051               | 152,928               | 541,548              | 575,335               | 611,001            | 666,886            | 763,614           | 819,239           | 1,031,346         | 1,138,357              | 1,188,070         | 49,713                |
| 28 Insurance                            | 539,544                | 552,357              | 552,357               | 552,357               | 552,357              | 555,658               | 574,596            | 574,596            | 599,387           | 607,568           | 607,568           | 1,513,000              | 1,513,000         | 0                     |
| 29 Other Operating Expense              | 2,023,262              | 2,600,451            | 3,123,330             | 3,493,367             | 4,290,317            | 4,930,363             | 5,358,105          | 5,849,799          | 6,750,811         | 7,323,750         | 8,144,350         | 9,095,756              | 10,087,212        | 991,456               |
| 30 Repairs/Maintenance                  | 105,127                | 243,785              | 311,115               | 577,874               | 718,234              | 936,121               | 1,198,553          | 1,354,059          | 1,693,021         | 1,938,743         | 2,186,820         | 3,169,807              | 3,389,024         | 219,217               |
| 31 Travel/Professional Development      | 69,194                 | 187,609              | 297,210               | 359,784               | 416,824              | 517,595               | 621,583            | 718,103            | 772,188           | 821,856           | 881,239           | 990,574                | 1,457,984         | 467,410               |
| 32 Utilities                            | 12,809                 | 174,981              | 215,333               | 367,836               | 614,007              | 759,842               | 807,225            | 953,245            | 1,190,844         | 1,354,768         | 1,408,755         | 1,701,916              | 1,989,242         | 287,326               |
| 33 Contingency                          | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                 | -                 | -                 | -                      | 400,000           | 400,000               |
| 34 G.O. Bond Principal                  | 1,980,986              | 1,980,986            | 1,980,986             | 1,980,986             | 1,980,986            | 1,980,986             | 1,980,986          | 1,980,986          | 1,980,986         | 1,980,986         | 1,980,986         | 2,115,986              | 135,000           | (1,980,986)           |
| 35 G.O. Bond Interest/Other Exp Paid    | -                      | -                    | -                     | -                     | -                    | 552,750               | 552,750            | 552,750            | 552,750           | 554,325           | 554,325           | 1,199,500              | 1,199,500         | -                     |
| 36 Revenue Bond Principal               | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                 | -                 | -                 | -                      | 1,130,000         | 1,130,000             |
| 37 Revenue Bond/ Other Interest Paid    | -                      | -                    | -                     | 1,575                 | 1,575                | 216,243               |                    |                    |                   |                   |                   |                        |                   |                       |

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**July-26**

| Other Student Fees |                         |    |                     |
|--------------------|-------------------------|----|---------------------|
| 103700             | Parking Fees            | \$ | 10                  |
| 103901             | Technology Fee - HCLC   |    | 195                 |
| 103960             | MACS Certificate Fee    |    | 1,134               |
| 103965             | OSHA/Logistics Cert     |    | 2,415               |
| 104000             | Accuplacer Fees         |    | (39)                |
| 104002             | TSI Assessment Test Fee |    | 2,175               |
| 104003             | Testing Center Fees     |    | 155                 |
| 104100             | Installment Fees        |    | 275                 |
| 104101             | Late Installment Fees   |    | 1,740               |
| Total              |                         | \$ | <u><u>8,060</u></u> |

| Other Revenues |                                |    |                      |
|----------------|--------------------------------|----|----------------------|
| 105990         | Misc Income                    | \$ | 3,077                |
| 105990         | Misc Income - Rebates          |    | 539                  |
| 105990         | Misc Income - Shared Services  |    | 24,835               |
| 105990         | Misc Income - Sale of assets   |    | 324                  |
| 107010         | Duplicate Receipts             |    | 30                   |
| 107100         | Gifts                          |    | 28,305               |
| 107110         | Rental Fees-Campus Facilities  |    | 1,626                |
| 107110         | Rental Fees-Campus Facilities  |    | 1,450                |
| 108100         | Sales and Services-Cosmetology |    | 1,035                |
| 108200         | Returned Check Fees            |    | 150                  |
| 108210         | Commisions-Vending             |    | 4,660                |
| 108300         | Sales-Discounts                |    | (65)                 |
| 108300         | Sales-Discounts                |    | (47)                 |
| 109200         | Food Sales                     |    | 13,302               |
| 109300         | Campus Store                   |    | 1,784                |
| Total:         |                                | \$ | <u><u>81,004</u></u> |

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**July-26**

| Other Operating Expenses       |                                |                   |
|--------------------------------|--------------------------------|-------------------|
| 125100                         | Tax Assessor/Collector         | \$ 120,180        |
| 125800                         | Athletic Officials             | 225               |
| 131000                         | Supplies                       | 79,756            |
| 131100                         | Classroom Supplies             | 123,234           |
| 131120                         | Food                           | 1,145             |
| 131140                         | TDC Contract Supplies          | 470               |
| 131150                         | Printing/Copier Supplies       | 4,596             |
| 131190                         | Computerized Testing           | (135)             |
| 131300                         | Postage                        | 67                |
| 133500                         | Supplies-Gasoline & Diesel     | 16,450            |
| 136550                         | Rentals                        | 9,235             |
| 136600                         | Rental                         | 3,219             |
| 138100                         | Cash Overage/Shortage          | (2)               |
| 138200                         | Advertising                    | 98,550            |
| 138210                         | Promotional Items              | 9,473             |
| 138250                         | Public Relations               | 22,291            |
| 138300                         | Institutional Memberships      | 10,279            |
| 138320                         | Web Subscription               | 3,750             |
| 138500                         | Other Cost                     | 7,749             |
| 138503                         | Student Activities             | 4,429             |
| 138530                         | Cost of Uncollectibles/Write O | 5,475             |
| 138600                         | CE-TEST/BOOKS                  | 4,148             |
| 150900                         | Library Books                  | 4,212             |
| 160250                         | CGS-Miscellaneous (Bookstore)  | 151,434           |
| 160300                         | CGS-Print Shop                 | 11,619            |
| 160310                         | Print Shop - Chgbacks          | (956)             |
| 160360                         | Cost of Goods Sold             | 15,085            |
| 160380                         | Cost of Goods - Nonfood        | 207               |
| 180100                         | Scholarships (GT=T&F-Adult)    | 114,165           |
| 180600                         | Student Aid - Basic Needs      | 250               |
| <b>Total Operating Expense</b> |                                | <b>\$ 820,600</b> |

**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**July-26**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

| By Account Type               |                     | By Program                        |                     |
|-------------------------------|---------------------|-----------------------------------|---------------------|
|                               | Revenues            |                                   | Revenues            |
| Athletic Housing              | \$ 96,500           | Athletics Housing                 | \$ 96,500           |
| Region 14 Tournament          | \$ 21,888           | Region 14 Tournament              | \$ 21,888           |
| Student Service Fees          | \$ 255,876          | Student Service Fees              | \$ 255,876          |
| Books and Classroom Materials | \$ 2,590,327        | Bookstore                         | \$ 2,590,327        |
| Campus Store                  | \$ 40,517           | Campus Store                      | \$ 40,517           |
| Sales-Cash Sales              | \$ 12               | Arena Concessions                 | \$ 30,383           |
| Food Sales                    | \$ 316,746          | Café 34-Food Service              | \$ 286,064          |
| Commissions-Vending           | \$ 36,258           | Vending Machines                  | \$ 36,258           |
| Sales-Discounts               | \$ (312)            |                                   |                     |
| Returned Check Fees           | \$ 1,680            | Insufficient Checks               | \$ 1,680            |
| Rental Fees-Campus Facilities | \$ 22,734           | Facility and Event Mgmt           | \$ 22,734           |
| <b>Total:</b>                 | <b>\$ 3,382,227</b> | <b>Total:</b>                     | <b>\$ 3,382,227</b> |
|                               | Expenses            |                                   | Expenses            |
| Salaries-Faculty              | \$ 76,586           | Athletic Administration           | \$ 236,915          |
| Overtime                      | 20,200              | Athletic Trainer                  | 53,958              |
| Stipends                      | 56,416              | Basketball                        | 353,728             |
| Salaries-Administrative       | 321,427             | Athletics Housing                 | 28,950              |
| Salaries-Classified Staff     | 39,006              | Volleyball                        | 294,370             |
| PT Salaries-Classified Staff  | 72,181              | NCJCAA Region Tourney             | 48,458              |
| Salaries-Service Staff        | 113,424             | Cheerleaders                      | 65,938              |
| PT Salaries-Service Staff     | 57,573              | Student Activities                | 209,798             |
| Salaries-Student Assistants   | 37,156              | Navigator Drumline                | 28,920              |
| Employer Medicare             | 10,720              | Materials Warehouse - Main Campus | 1,995,242           |
| FICA                          | 37,331              | Bookstore - Huntsville            | 49,549              |
| Group Insurance-Staff         | 95,067              | Campus Store                      | 51,517              |
| State Retirement Match-Grants | 51,795              | Café 34-Food Service              | 447,024             |
| Athletic Officials            | 15,361              | Arena Concessions                 | 13,898              |
| Contract Service              | 78,748              | Vocational Scholarships           | -                   |
| Supplies                      | 95,885              | Theatre Arts Scholarships         | -                   |
| Classroom Supplies            | 14,587              | Facility and Event Mgmt           | 1,230               |
| Food                          | 3,871               | Institutional Public Relation     | 49,959              |
| Non-Capitalized Equipment     | 17,081              | <b>Total:</b>                     | <b>\$ 3,929,453</b> |
| Insurance-Other               | 24,791              |                                   |                     |
| Cash Overage/Shortage         | (36)                | <b>Net Revenues/(Expenses):</b>   | <b>\$ (547,226)</b> |
| Promotional Items             | 4,868               |                                   |                     |
| Public Relations              | 32,293              |                                   |                     |
| Institutional Memberships     | 6,225               |                                   |                     |
| Student Activities            | 38,620              |                                   |                     |
| Student Services - SGA        | 12,627              |                                   |                     |
| Utilities-Electricity         | 16,645              |                                   |                     |
| Utilities-Water/Sewage/Refuge | 12,305              |                                   |                     |
| Travel-Teaching Sites         | 736                 |                                   |                     |
| Travel                        | 1,496               |                                   |                     |
| Travel-Recruitment            | 17,219              |                                   |                     |
| Travel-Student                | 132,842             |                                   |                     |
| Equipment                     | 19,140              |                                   |                     |
| CGS-Miscellaneous (Bookstore) | 1,838,071           |                                   |                     |
| Cost of Goods Sold            | 178,069             |                                   |                     |
| Cost of Goods - Nonfood       | 14,716              |                                   |                     |
| Scholarships (GT=T&F-Adult)   | 364,409             |                                   |                     |
| <b>Total:</b>                 | <b>\$ 3,929,453</b> |                                   |                     |

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**July-26**  
**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

| By Account Type                             |                     | By Program                      |                     |
|---------------------------------------------|---------------------|---------------------------------|---------------------|
|                                             | <b>Revenue</b>      |                                 | <b>Revenue</b>      |
| <b>103604</b> Athletic Housing              | \$ 96,500           | Athletics Housing               | \$ 96,500           |
| <b>108500</b> Region 14 Tournament          | 21,888              | Region 14 Tournament            | 21,888              |
| <b>Total:</b>                               | <b>\$ 118,388</b>   |                                 | <b>\$ 118,388</b>   |
|                                             | <b>Expenses</b>     |                                 | <b>Expenses</b>     |
| <b>111000</b> Salaries-Faculty              | \$ 76,586           | Athletic Administration         | \$ 236,915          |
| <b>111030</b> Overtime                      | 18,401              | Athletic Trainer                | 53,958              |
| <b>111035</b> Stipends                      | 56,416              | Athletics Housing               | 28,950              |
| <b>113000</b> Salaries-Administrative       | 94,852              | Basketball                      | 353,728             |
| <b>114000</b> Salaries-Classified Staff     | 39,006              | Volleyball                      | 294,370             |
| <b>114020</b> PT Salaries-Classified Staff  | 2,636               | Region 14 Tournament            | 48,458              |
| <b>114520</b> PT Salaries-Service Staff     | 1,277               | <b>Total:</b>                   | <b>\$ 1,016,378</b> |
| <b>115000</b> Salaries-Student Assistants   | 1,363               |                                 |                     |
| <b>121000</b> Employer Medicare             | 4,070               | <b>Net Revenues/(Expenses):</b> | <b>\$ (897,990)</b> |
| <b>121100</b> FICA                          | 17,135              |                                 |                     |
| <b>121200</b> Group Insurance-Staff         | 39,880              |                                 |                     |
| <b>122200</b> State Retirement Match-Grants | 23,501              |                                 |                     |
| <b>125800</b> Athletic Officials            | 15,361              |                                 |                     |
| <b>126100</b> Contract Service              | 71,245              |                                 |                     |
| <b>131000</b> Supplies                      | 41,314              |                                 |                     |
| <b>136350</b> Insurance-Other               | 24,791              |                                 |                     |
| <b>138300</b> Institutional Memberships     | 6,225               |                                 |                     |
| <b>139100</b> Utilities-Electricity         | 16,645              |                                 |                     |
| <b>139200</b> Utilities-Water/Sewage/Refuge | 12,305              |                                 |                     |
| <b>141350</b> Travel-Recruitment            | 17,219              |                                 |                     |
| <b>143100</b> Travel-Student                | 132,842             |                                 |                     |
| <b>180100</b> Scholarships (GT=T&F-Adult)   | 303,309             |                                 |                     |
| <b>Total:</b>                               | <b>\$ 1,016,378</b> |                                 |                     |
| <b>Net Revenues/(Expenses):</b>             | <b>\$ (897,990)</b> |                                 |                     |

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**February-26**  
**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

| Program Revenues                 |                            | Program Expenses                 |                            | Variance<br>Over/(Under)   |
|----------------------------------|----------------------------|----------------------------------|----------------------------|----------------------------|
| W&CD - Exec Director - ADMIN     | \$ -                       | W&CD - Exec Director - ADMIN     | \$ 461,693                 | \$ (461,693) *             |
| Advanced Technician Training     | 475,320                    | Advanced Technician Training     | 578,411                    | (103,091)                  |
| W&CD - Indust. Contract Training | 273,883                    | W&CD - Indust. Contract Training | 140,556                    | 133,327                    |
| W&CD - Kids at College           | 85,391                     | W&CD - Kids at College           | 50,500                     | 34,891                     |
| W&CD - Leisure Learning          | 27,730                     | W&CD - Leisure Learning          | 9,686                      | 18,044                     |
| W&CD - Other Contract Training   | 169,305                    | W&CD - Other Contract Training   | 140,153                    | 29,152                     |
| W&CD - Travel Program            | 28,649                     | W&CD - Travel Program            | 20,551                     | 8,098                      |
|                                  | <u>1,060,278</u>           |                                  | <u>1,401,551</u>           | <u>(341,273) **</u>        |
| Industrial Cross Credit - ADMIN  | -                          | Industrial Cross Credit - ADMIN  | 155,733                    | (155,733) *                |
| Fieldbus                         | 64,910                     | Fieldbus                         | -                          | 64,910                     |
| Industrial Open Enrollment       | 64,455                     | Industrial Open Enrollment       | 95,959                     | (31,504)                   |
|                                  | <u>129,365</u>             |                                  | <u>251,692</u>             | <u>(122,327)</u>           |
| Healthcare Cross Credit - ADMIN  | -                          | Healthcare Cross Credit - ADMIN  | 174,283                    | (174,283) *                |
| Healthcare Open Enrollmen        | 27,781                     | Healthcare Open Enrollmen        | 33,411                     | (5,630)                    |
|                                  | <u>27,781</u>              |                                  | <u>207,694</u>             | <u>(179,912)</u>           |
| <b>Total Revenue</b>             | <b>\$ <u>1,217,424</u></b> | <b>Total Expenses</b>            | <b>\$ <u>1,860,937</u></b> | <b>\$ <u>(643,513)</u></b> |

|                         | Program Revenues    | Program Expenses    |
|-------------------------|---------------------|---------------------|
| Administrative Depts    | \$ -                | \$ 791,710          |
| Academic Depts          | 1,217,424           | 1,069,227           |
| Net Revenues/(Expenses) | <u>\$ 1,217,424</u> | <u>\$ 1,860,937</u> |
| Net Revenues/Expenses   |                     | <b>\$ (643,513)</b> |

\* Administrative programs will not have a revenue source.

\*\* Billing takes place after services are provided by WF

**LEE COLLEGE DISTRICT**  
**RESTRICTED FEDERAL PROGRAMS**  
**July-26**

**NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.**

| Federal Grants/Contracts<br>Revenues |                                  |                                   | Federal Grants/Contracts<br>Expenses  |                      | Variance<br>Over/(Under) |
|--------------------------------------|----------------------------------|-----------------------------------|---------------------------------------|----------------------|--------------------------|
|                                      | Funds Received<br>in Prior Years | Funds Received<br>in Current Year |                                       |                      |                          |
| CCAMPIS                              | \$ -                             | \$ 554,466                        | CCAMPIS                               | \$ 599,468           | \$ (45,003)              |
| CTE-THECB Leadership (Perkins)       | -                                | 193,166                           | CTE-THECB Leadership (Perkins)        | 226,544              | (33,377)                 |
| Direct Loans 2025                    | -                                | (1,483)                           | Direct Loans 2025                     | (1,483)              | -                        |
| Direct Loans 2026                    | -                                | 3,030,273                         | Direct Loans 2026                     | 3,035,273            | (5,000)                  |
| Ed Opportunity Center 2022-26        | -                                | 276,942                           | Ed Opportunity Center 2022-26         | 296,492              | (19,550)                 |
| Federal Work Study 2026              | -                                | 241,115                           | Federal Work Study 2026               | 241,115              | -                        |
| HCDE 2022                            | 19,300                           | 10,593                            | HCDE 2022                             | 11,343               | 18,550                   |
| NSF ITYC-STEM 2028                   | -                                | 93,356                            | NSF ITYC-STEM 2028                    | 93,042               | 313                      |
| PELL - 2024                          | -                                | (77)                              | PELL - 2024                           | (77)                 | -                        |
| PELL - 2025                          | -                                | (29,832)                          | PELL - 2025                           | (29,832)             | -                        |
| PELL - 2026                          | -                                | 14,145,916                        | PELL - 2026                           | 14,414,724           | (268,808)                |
| Perkins Administrative 2026          | -                                | 32,355                            | Perkins Administrative 2026           | 32,355               | -                        |
| Perkins Prof Develop 2026            | -                                | 19,357                            | Perkins Prof Develop 2026             | 22,419               | (3,063)                  |
| Perkins Guidance/Counsel 2026        | -                                | 125,745                           | Perkins Guidance/Counsel 2026         | 153,659              | (27,914)                 |
| Perkins Instr Equipment 2026         | -                                | 197,565                           | Perkins Instr Equipment 2026          | 197,565              | -                        |
| Perkins Spec Pops 2025               | -                                | -                                 | Perkins Spec Pops 2025                | 600                  | (600)                    |
| Perkins Spec Pops 2026               | -                                | 54,636                            | Perkins Spec Pops 2026                | 67,526               | (12,890)                 |
| Perkins Upgrade Curr 2026            | -                                | 133,564                           | Perkins Upgrade Curr 2026             | 150,334              | (16,770)                 |
| Perkins - Other 2025                 | -                                | -                                 | Perkins - Other 2025                  | 2,880                | (2,880)                  |
| Perkins - Other 2026                 | -                                | 116,242                           | Perkins - Other 2026                  | 133,931              | (17,689)                 |
| SAMSHA - Suicide Prevention          | -                                | 76,281                            | SAMSHA - Suicide Prevention           | 83,194               | (6,913)                  |
| SEOG 2026                            | -                                | 122,359                           | SEOG 2026                             | 122,359              | -                        |
| Small Business Develop 2025          | -                                | 30,298                            | Small Business Develop 2025           | 30,298               | -                        |
| Small Business Develop 2026          | -                                | -                                 | Small Business Develop 2026           | 59,335               | (59,335)                 |
| Student Support Serv 2020-2025       | -                                | -                                 | Student Support Serv 2020-2025        | -                    | -                        |
| Student Support Serv 2026-2030       | -                                | 177,401                           | Student Support Serv 2026-2030        | 198,547              | (21,146)                 |
| Title V Pathways 2019-2024           | -                                | 17,383                            | Title V Pathways 2019-2024            | 17,383               | -                        |
| <b>Total Revenues:</b>               | <b>\$ 19,300</b>                 | <b>\$ 19,617,620</b>              | <b>Total Expenses - All Purposes:</b> | <b>\$ 20,158,995</b> | <b>\$ (522,075)</b>      |

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
July-26**

**NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals**

| State Grants/Contracts<br>Revenues        |                                  |                                   | State Grants/Contracts<br>Expenses |                   | Variance<br>Over/(Under) |
|-------------------------------------------|----------------------------------|-----------------------------------|------------------------------------|-------------------|--------------------------|
|                                           | Funds Received<br>in Prior Years | Funds Received<br>in Current Year |                                    |                   |                          |
| 5250530027 NSRP 25-27                     | \$ 301,078                       | \$ 301,078                        | NSRP 25-27                         | \$ 243,622        | \$ 358,535               |
| 5257230026 TEOG 2026                      | -                                | 234,720                           | TEOG 2026                          | 234,720           | -                        |
| 5257231026 TEOG Workstudy Mentorship 2026 | -                                | 77,183                            | TEOG Workstudy Mentorship 2026     | 77,180            | 3                        |
| 5251900026 THECB SSAP                     | 15,182                           | 66,045                            | THECB SSAP                         | 57,944            | 23,283                   |
| 5251900025 THECB TRUE 2024-2025 Grant     | -                                | 89,887                            | THECB TRUE 2024-2025 Grant         | 89,887            | -                        |
| 5251900027 TRUE 25                        | -                                | 157,500                           | TRUE 25                            | -                 | 157,500                  |
| <b>Total Revenues:</b>                    | <b>\$ 316,260</b>                | <b>\$ 926,413</b>                 | <b>Total Expenses</b>              | <b>\$ 703,353</b> | <b>\$ 539,320</b>        |

**LEE COLLEGE DISTRICT**  
**RESTRICTED LOCAL PROGRAMS**  
**July-26**

**NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals**

| Private Grants/Contracts                                              |                                  |                                   | Private Grants/Contracts                         |                   | Variance          |
|-----------------------------------------------------------------------|----------------------------------|-----------------------------------|--------------------------------------------------|-------------------|-------------------|
| Revenues                                                              |                                  |                                   | Expenses                                         |                   | Over/(Under)      |
|                                                                       | Funds Received<br>in Prior Years | Funds Received<br>in Current Year |                                                  |                   |                   |
| 5285781027 Back on Track Pathways                                     | \$ -                             | 16,000                            | Back on Track Pathways                           | \$ 2,538          | \$ 13,463         |
| <b>5285510022</b> CCPIW - Community College Partnership Initiative    | 53,644                           | 16,407                            | CCPIW - Community College Partnership Initiative | 16,407            | 53,644            |
| <b>5287000012</b> Covestro – WF Dev Programs                          | -                                | -                                 | Covestro – WF Dev Programs                       | 5,000             | (5,000)           |
| 5287000004 Chambers Speech Lab                                        | 74,231                           | 7,933                             | Chambers Speech Lab                              | 14,760            | 67,405            |
| 4513100026 Ed Opp Center Match                                        | 82                               | 400                               | Ed Opp Center Match                              | 363               | 120               |
| 5285820023 Educate Texas Grant                                        | 208                              | 157                               | Educate Texas Grant                              | 157               | 208               |
| 5285782026 Educ TX Target Pathways PLUS                               | -                                | 10,000                            | Educ TX Target Pathways PLUS                     | -                 | 10,000            |
| 5287000009 EHCMA Fund-a-Future                                        | -                                | -                                 | EHCMA Fund-a-Future                              | 3,592             | (3,592)           |
| <b>5285843027</b> Ellucian Path Scholarship                           | -                                | 10,000                            | Ellucian Path Scholarship                        | 10,000            | -                 |
| 5213990000 Energy Venture Camp                                        | 4,348                            | 464                               | Energy Venture Camp                              | 5,705             | (893)             |
| 5281170000 Exxon Industrial Contribution                              | 1,900                            | 4,680                             | Exxon Industrial Contribution                    | 4,680             | 1,900             |
| 5285712326 Houston Endowment HB8 Transfer                             | -                                | 500,000                           | Houston Endowment HB8 Transfer                   | 210,992           | 289,008           |
| 5285771027 Houston Guided Pathways Adivsory                           | -                                | 50,000                            | Houston Guided Pathways Adivsory                 | 23,870            | 26,130            |
| 5285761129 PERI 25-29 (Utah)                                          | -                                | 20,000                            | PERI 25-29 (Utah)                                | -                 | 20,000            |
| 5287000003 Phillips 66                                                | -                                | -                                 | Phillips 66                                      | 6,193             | (6,193)           |
| 5287000005 PVF Roundtable                                             | -                                | -                                 | PVF Roundtable                                   | -                 | -                 |
| 5285670125 Rodel Dual Enrollment 2025                                 | 11,766                           | 48,006                            | Rodel Dual Enrollment 2025                       | 48,006            | 11,766            |
| 4515912025 SBDC Program 2026                                          | 16,654                           | 606                               | SBDC Program 2026                                | 606               | 16,654            |
| 4515912026 SBDC Program Income 2026                                   | -                                | -                                 | SBDC Program Income 2026                         | 189               | (189)             |
| 5285750024 Trellis Huntsville Scholarship                             | -                                | 485                               | Trellis Huntsville Scholarship                   | 485               | -                 |
| <b>Reimbursed by the Lee College Foundation on a quarterly basis:</b> |                                  |                                   |                                                  |                   |                   |
| 5287000013 Exxon Soft Skills Curriculum                               | \$ -                             | 4,892                             | Exxon Soft Skills Curriculum                     | \$ 4,892          | \$ 0              |
| 5287000010 ExxonMobil Process Tech 2024                               | -                                | 55,479                            | ExxonMobil Process Tech 2024                     | 55,479            | -                 |
| 5285760026 GTF -Pathways from Prison                                  | -                                | 143,840                           | GTF -Pathways from Prison                        | 169,207           | (25,367)          |
| 5287000015 GTF Texas Emergency Roadmap                                | -                                | 9,865                             | GTF Texas Emergency Roadmap                      | 9,865             | -                 |
| 5287000014 Hou Endow Teacher Pathways                                 | -                                | 39,697                            | Hou Endow Teacher Pathways                       | 50,497            | (10,801)          |
| 5287000008 Student Resource and Advocacy Center (SRAC)                | -                                | 47,565                            | Student Resource and Advocacy Center (SRAC)      | 48,826            | (1,261)           |
| 5285830017 Texas Mutual Insurance Grant                               | -                                | 12,687                            | Texas Mutual Insurance Grant                     | 13,153            | (466)             |
| 5285761026 Trellis Pathways from Prison                               | -                                | 63,118                            | Trellis Pathways from Prison                     | 64,637            | (1,518)           |
| <b>Total Revenues</b>                                                 | <b>\$ 162,833</b>                | <b>\$ 1,062,281</b>               | <b>Total Expenses</b>                            | <b>\$ 770,097</b> | <b>\$ 455,018</b> |

**Lee College**  
**Checks > \$25,000**  
**Jul-26**

| Payment Date | Supplier Name                      | Payment Amount | Account | Explanation                                       |
|--------------|------------------------------------|----------------|---------|---------------------------------------------------|
| 7/7/2026     | Millennium Project Solutions, Inc. | 95,187.73      | MAIN    | Whiting St. Improvements                          |
| 7/7/2026     | Monument Constructors Inc          | 115,875.00     | MAIN    | Roof Coating                                      |
| 7/9/2026     | laneMKTG, LLC                      | 40,000.00      | MAIN    | Advertising                                       |
| 7/13/2026    | Vital Source Technologies, LLC     | 103,699.13     | MAIN    | Books for Bookstore                               |
| 7/15/2026    | Allied Fire Protection LLP*        | 132,080.00     | CONST   | Hydrant/Sprinkler Repairs                         |
| 7/15/2026    | Generocity Services Inc *          | 45,931.39      | CONST   | Sidewalk Repairs                                  |
| 7/16/2026    | Honorlock                          | 47,294.00      | MAIN    | AI Live Pop-in                                    |
| 7/20/2026    | Precision Task Group, Inc.         | 159,150.00     | MAIN    | Workday                                           |
| 7/21/2026    | EdSights TopCo, LLC                | 42,600.00      | MAIN    | Retention Solution                                |
| 7/21/2026    | Hill-Rom Company, Inc.             | 25,636.16      | MAIN    | Equipment for Nursing                             |
| 7/21/2026    | Millennium Project Solutions, Inc. | 35,504.50      | MAIN    | Repairs at Loft Apts                              |
| 7/21/2026    | Rotolo Consultants, Inc*           | 25,191.98      | MAIN    | Lawn care                                         |
| 7/23/2026    | DataVox Inc*                       | 72,298.11      | MAIN    | Switches used for Network Connectivity            |
| 7/23/2026    | Puffer-Sweiven, Inc*               | 30,081.42      | MAIN    | 2 Wireless Device Communicators - McNair          |
| 7/28/2026    | Aeon Electrical, LLC               | 27,995.65      | MAIN    | McNair Powergate Motor and Installing Receptacles |
| 7/28/2026    | Goose Creek Consolidated ISD       | 120,180.44     | MAIN    | Taxroll 2025-2026                                 |

**Total Checks >\$25K from Operating/Construction \$ 1,118,705.51**

| Facility Projects - As of 7/31/2026        |                                       |                                       |            |                 |                 |                 |
|--------------------------------------------|---------------------------------------|---------------------------------------|------------|-----------------|-----------------|-----------------|
| Project                                    | Vendor                                | Funding Source                        | Dept.      | Budget          | Expenses        | Net             |
| Cosmetology Renovation (Design)            | Arcadis                               | Lost Revenue Funds                    | 2802500000 | \$ 232,161.43   | \$ 232,161.43   | \$ -            |
| Cosmetology Renovation<br>(Reimbursables)  | CJG<br>Engineering/DBR<br>Engineering | Lost Revenue Funds                    | 2802500000 |                 |                 |                 |
|                                            |                                       |                                       |            | \$ 70,000.00    | \$ 67,550.26    | \$ 2,449.74     |
| Cosmetology Renovation<br>(Construction)   | M Scott                               | Lost Revenue Funds                    | 2802500000 | \$ 3,316,591.85 | \$ 3,316,591.85 | \$ -            |
| Furniture & Equip (Surplus FY23)           | FMG                                   | Board Designated Surplus (\$1.688 MM) | 2802100000 | \$ 1,688,000.00 | \$ 1,685,412.02 | \$ 2,587.98     |
| Furniture & Equipment 2                    | FMG                                   |                                       | 2802100000 | \$ 810,920.01   | \$ 810,920.01   | \$ -            |
| Roofing Repair Project (Design)            | Various Vendors/Pov                   | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 88,112.00    | \$ 88,112.00    | \$ -            |
| Roofing Repair Project (Materials/Service) | Texas Air Systems                     | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 1,100,202.78 | \$ 1,100,202.78 | \$ -            |
| Storm Drain Repair (Design)                | Kirksey Architects                    | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 76,240.00    | \$ 71,286.51    | \$ 4,953.49     |
| Storm Drain Repair (Materials/Services)    | Pending                               | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 562,070.00   | \$ 562,070.00   | \$ -            |
| ADA Phase 1 (Design)                       | Terracon                              | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 158,600.00   | \$ 157,100.00   | \$ 1,500.00     |
| ADA Phase 1 (Construction)                 | Axis                                  | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 2,140,290.00 | \$ 2,125,100.00 | \$ 15,190.00    |
| ADA Phase 2 (Design)                       | Kirksey                               | Board Designated Surplus (\$4 MM)     | 2802100000 | \$ 17,500.00    | \$ 15,000.00    | \$ 2,500.00     |
| ADA Phase 2 (Construction)                 | Various                               | Board Designated Surplus (\$4 MM)     | 2802100000 | \$ 3,982,500.00 | \$ 2,645,335.28 | \$ 1,337,164.72 |

**Capital Projects Fund - Fund 10800**

**FY 2025-2026**

Updated: 7/31/2026

| Department ID | Department                            | Projects/Capital Purchase              | Revised Amount      | Encumbered      | Actual Mar 26    | Actual Apr 26    | Actual May 26    | Actual June 26 | Actual July 26   | Total Expenses    | Budget Remaining  |
|---------------|---------------------------------------|----------------------------------------|---------------------|-----------------|------------------|------------------|------------------|----------------|------------------|-------------------|-------------------|
| 4181500000    | Bookstore                             | Bookstore - Lockers                    | \$ 24,000           | \$ -            | -                | -                | -                | -              | 10,649           | \$ 10,649         | \$ 13,351         |
|               | <b>Bookstore Total</b>                |                                        | <b>\$ 24,000</b>    | <b>\$ -</b>     | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>    | <b>\$ 10,649</b> | <b>\$ 10,649</b>  | <b>\$ 13,351</b>  |
| 2781150000    | Advanced Training                     | Advanced Training - Lab Equipment      | 125,000             | -               | -                | -                | -                | -              | -                | -                 | 125,000           |
|               | <b>Advanced Training Total</b>        |                                        | <b>\$ 125,000</b>   | <b>\$ -</b>     | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>    | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ 125,000</b> |
| 4495000000    | Information Technology                | EOC IT Equipment                       | 20,000              | -               | -                | -                | -                | -              | -                | -                 | 20,000            |
| 4495000000    | Information Technology                | Alertus Speakers                       | 122,000             | -               | -                | -                | 48,350           | -              | -                | 116,514           | 5,486             |
| 4495000000    | Information Technology                | Firewall Upgrade                       | 160,000             | -               | -                | -                | -                | -              | -                | 155,675           | 4,325             |
| 4495000000    | Information Technology                | Wireless Upgrade Phase 3               | 280,000             | -               | -                | -                | -                | -              | -                | 154,786           | 125,214           |
| 4495000000    | Information Technology                | Hyflex Classroom                       | 65,454              | 22              | -                | -                | -                | -              | 13,963           | 62,511            | 2,922             |
| 4495000000    | Information Technology                | Disaster Recovery Critical Co-Location | 325,000             | -               | 93,841           | -                | -                | -              | -                | 93,841            | 231,159           |
| 4495000000    | Information Technology                | Tucker Hall Hearing Loop Project       | 34,546              | -               | -                | -                | -                | -              | -                | 14,557            | 19,989            |
|               | <b>Information Technology Total</b>   |                                        | <b>\$ 1,007,000</b> | <b>\$ 22</b>    | <b>\$ 93,841</b> | <b>\$ -</b>      | <b>\$ 48,350</b> | <b>\$ -</b>    | <b>\$ 13,963</b> | <b>\$ 597,883</b> | <b>\$ 409,095</b> |
| 2807500000    | Shipping & Receiving                  | Pallet Jack                            | 7,000               | 5,927           | -                | -                | -                | -              | -                | -                 | 1,074             |
| 2807500000    | Shipping & Receiving                  | Utility Vehicle                        | 15,000              | -               | -                | 12,971           | -                | -              | -                | 12,971            | 2,030             |
|               | <b>Shipping &amp; Receiving Total</b> |                                        | <b>\$ 22,000</b>    | <b>\$ 5,927</b> | <b>\$ -</b>      | <b>\$ 12,971</b> | <b>\$ -</b>      | <b>\$ -</b>    | <b>\$ -</b>      | <b>\$ 12,971</b>  | <b>\$ 3,103</b>   |
| 2802500000    | Facilities                            | Internal Signage                       | 75,000              | -               | -                | -                | 20,300           | 557            | -                | 20,856            | 54,144            |
| 2802500000    | Facilities                            | Exterior Building Wayfind Signage      | 200,000             | -               | -                | -                | -                | -              | -                | -                 | 200,000           |
| 2802500000    | Facilities                            | External Wayfind PAC                   | 116,030             | -               | -                | -                | -                | -              | -                | -                 | 116,030           |
| 2802500000    | Facilities                            | External Building Signs                | 185,000             | -               | -                | -                | -                | -              | -                | -                 | 185,000           |
| 2802500000    | Facilities                            | SRAC Storefront Doors                  | -                   | -               | -                | -                | -                | -              | -                | -                 | -                 |
| 2802500000    | Facilities                            | ATC Wetseal                            | -                   | -               | -                | -                | -                | -              | -                | -                 | -                 |
| 2802500000    | Facilities                            | Arena Seating                          | -                   | -               | -                | -                | -                | -              | -                | -                 | -                 |
| 2802500000    | Facilities                            | Forklift                               | 71,430              | -               | -                | -                | -                | -              | -                | 71,430            | -                 |
| 2802500000    | Facilities                            | Golf Carts (4-5)                       | 43,078              | -               | -                | -                | -                | -              | -                | 43,078            | -                 |
| 2802500000    | Facilities                            | New Maintenance Vehicles               | 138,821             | -               | -                | 59,091           | 79,731           | -              | -                | 138,821           | -                 |
| 2802500000    | Facilities                            | South Plant Cooling Tower              | 498,650             | -               | -                | -                | -                | -              | -                | -                 | 498,650           |
| 2802500000    | Facilities                            | Pipe Rack                              | 2,500,000           | -               | -                | -                | -                | -              | -                | -                 | 2,500,000         |
| 2802500000    | Facilities                            | Electrical upgrade/updates             | 350,000             | -               | -                | -                | -                | -              | -                | -                 | 350,000           |
| 2802500000    | Facilities                            | Bldg/Hot Water Repair Campus Wide      | 250,000             | 7,200           | -                | -                | -                | -              | -                | -                 | 242,800           |
| 2802500000    | Facilities                            | Portable Generator                     | 175,000             | 71,587          | -                | -                | -                | -              | -                | -                 | 103,413           |
| 2802500000    | Facilities                            | Science/ South Plant Generator         | 250,000             | -               | -                | -                | -                | -              | -                | -                 | 250,000           |
| 2802500000    | Facilities                            | North Plant Generator                  | 200,000             | -               | -                | -                | -                | -              | -                | -                 | 200,000           |
| 2802500000    | Facilities                            | HVAC Install South Plant               | 115,000             | -               | -                | -                | -                | -              | -                | -                 | 115,000           |
| 2802500000    | Facilities                            | TV 5, 6, 7 HVAC Install Repair         | 185,000             | -               | -                | -                | -                | 27,797         | -                | 53,951            | 131,049           |
| 2802000000    | Facilities                            | Paint And Carpet Projects              | 219,977             | 169,295         | -                | -                | 4,077            | 42,673         | -                | 46,750            | 3,932             |
| 2802500000    | Facilities                            | 660 W Texas remodel                    | 50,000              | -               | -                | -                | -                | -              | -                | -                 | 50,000            |

**Capital Projects Fund - Fund 10800**

**FY 2025-2026**

Updated: 7/31/2026

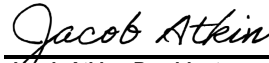
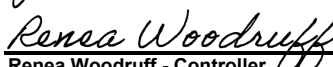
| Department ID      | Department                        | Projects/Capital Purchase                    | Revised Amount      | Encumbered        | Actual Mar 26    | Actual Apr 26     | Actual May 26     | Actual June 26    | Actual July 26    | Total Expenses      | Budget Remaining    |
|--------------------|-----------------------------------|----------------------------------------------|---------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|
| 2802500000         | Facilities                        | Huddle renovations/Demo                      | 75,000              | -                 | -                | -                 | -                 | -                 | -                 | -                   | 75,000              |
| 2802500000         | Facilities                        | PAC Green Room Restroom/Shower - Engineering | 75,000              | -                 | -                | -                 | -                 | -                 | -                 | -                   | 75,000              |
| 2802500000         | Facilities                        | Roof Repair replacement                      | 450,000             | 139,050           | -                | -                 | -                 | -                 | 115,875           | 115,875             | 195,075             |
| 2802500000         | Facilities                        | Green Room Showers                           | -                   | -                 | -                | -                 | -                 | -                 | -                 | -                   | -                   |
| 2802500000         | Facilities                        | Flooring Misc Buildings                      | 150,000             | -                 | -                | -                 | -                 | -                 | -                 | 148,085             | 1,915               |
| 2802500000         | Facilities                        | Side walk repairs                            | 75,000              | -                 | -                | -                 | -                 | -                 | -                 | -                   | 75,000              |
| 2802500000         | Facilities                        | Tennis Court Foundation                      | 65,000              | -                 | -                | -                 | -                 | -                 | -                 | 27,556              | 37,444              |
| 2802500000         | Facilities                        | Elevator Modifications                       | 480,000             | 131,377           | -                | -                 | -                 | -                 | 83,547            | 157,944             | 190,680             |
| 2802500000         | Facilities                        | Campus-Wide Furniture Needs                  | 226,375             | 162,845           | -                | 20,257            | 14,225            | 4,675             | 22,685            | 63,531              | -                   |
| 2802500000         | Non-Departmental                  | Unallocated Amount                           | 117,529             | -                 | -                | -                 | -                 | -                 | -                 | -                   | 117,529             |
|                    | <b>Facilities Total</b>           |                                              | <b>\$ 7,336,891</b> | <b>\$ 681,353</b> | <b>\$ -</b>      | <b>\$ 79,347</b>  | <b>\$ 118,332</b> | <b>\$ 75,702</b>  | <b>\$ 222,107</b> | <b>\$ 887,877</b>   | <b>\$ 5,767,661</b> |
| 2113800000         | Emergency Mgmt Cap Projects       | Centegix Wearable Panic Alarm Cards          | 81,000              | 1,041             | -                | -                 | -                 | -                 | -                 | -                   | 79,959              |
| 2113800000         | Emergency Mgmt Cap Projects       | Surveillance System/Cameras Maintenance      | 65,077              | -                 | -                | -                 | -                 | -                 | -                 | -                   | 65,077              |
| 2113800000         | Emergency Mgmt Cap Projects       | Security Glass Film                          | 30,000              | -                 | -                | -                 | -                 | -                 | -                 | -                   | 30,000              |
| 2113800000         | Emergency Mgmt Cap Projects       | First Aid Cabinets                           | 2,500               | -                 | -                | -                 | -                 | -                 | -                 | -                   | 2,500               |
| 2113800000         | Emergency Mgmt Cap Projects       | DNA Access Door Locks                        | 2,398               | -                 | -                | -                 | -                 | -                 | -                 | -                   | 2,398               |
| 2113800000         | Emergency Mgmt Cap Projects       | Lightening Detector                          | 4,700               | -                 | -                | -                 | -                 | -                 | -                 | -                   | 4,700               |
| 2113800000         | Emergency Mgmt Cap Projects       | AED                                          | 28,700              | -                 | -                | -                 | -                 | -                 | -                 | -                   | 28,700              |
| 2113800000         | Emergency Mgmt Cap Projects       | PA Speaker System (Internal Only)            | 136,495             | -                 | -                | -                 | -                 | -                 | -                 | -                   | 136,495             |
| 2113800000         | Emergency Mgmt Cap Projects       | Gunshot Detection                            | 14,800              | -                 | -                | -                 | -                 | -                 | -                 | -                   | 14,800              |
| 2113800000         | Emergency Mgmt Cap Projects       | Surveillance System/Cameras                  | 605,305             | 121,727           | -                | 116,789           | 18,287            | 303,338           | 45,164            | 483,578             | -                   |
| 2113800000         | Emergency Mgmt Cap Projects       | Surveillance System 3rd Party Cable Pulls    | 85,195              | -                 | -                | -                 | -                 | 75,100            | -                 | 75,100              | 10,095              |
|                    | <b>Emergency Management Total</b> |                                              | <b>\$ 1,056,170</b> | <b>\$ 122,768</b> | <b>\$ -</b>      | <b>\$ 116,789</b> | <b>\$ 18,287</b>  | <b>\$ 378,438</b> | <b>\$ 45,164</b>  | <b>\$ 558,678</b>   | <b>\$ 374,724</b>   |
| <b>Grand Total</b> |                                   |                                              | <b>\$ 9,571,061</b> | <b>\$ 810,069</b> | <b>\$ 93,841</b> | <b>\$ 209,107</b> | <b>\$ 184,970</b> | <b>\$ 454,139</b> | <b>\$ 291,883</b> | <b>\$ 2,068,058</b> | <b>\$ 6,692,934</b> |

**LEE COLLEGE DISTRICT**  
For the Month Ending July 31, 2026

| Fund Source                                                       | Par Value               | 6/30/2026               | Net Additions/<br>(Withdrawals) | 7/31/2026               | Yield | Accrued Interest<br>Earnings |
|-------------------------------------------------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|-------|------------------------------|
| <b>Unrestricted</b>                                               |                         |                         |                                 |                         |       |                              |
| JP Morgan Chase - Operating                                       | \$ 2,218,320.56         | \$ 2,907,952.34         | \$ (689,631.78)                 | \$ 2,218,320.56         |       |                              |
| Lonestar - General Fund                                           | \$ 23,848,659.44        | \$ 27,462,341.90        | \$ (3,613,682.46)               | \$ 23,848,659.44        | 3.78% | \$ 86,317.55                 |
| US Bank - Operating                                               | \$ 1,941,099.01         | \$ 1,946,126.98         | \$ 172.03                       | \$ 1,946,299.01         | 4.34% | \$ 21,322.34                 |
| <b>Total Unrestricted Cash and Cash Equiv.</b>                    | <b>\$ 28,008,079.01</b> | <b>\$ 32,316,421.22</b> | <b>\$ (4,303,142.21)</b>        | <b>\$ 28,013,279.01</b> |       | <b>\$ 107,639.89</b>         |
| <b>Restricted</b>                                                 |                         |                         |                                 |                         |       |                              |
| Lone Star - Board Reserves                                        | \$ 106,093.02           | \$ 1,401,944.69         | \$ (1,295,851.67)               | \$ 106,093.02           | 3.78% | \$ 4,148.33                  |
| US Bank - Board Reserves                                          | \$ 29,414,157.74        | \$ 27,758,018.15        | \$ 1,310,452.71                 | \$ 29,068,470.86        | 3.82% | \$ 250,286.64                |
| <b>Total Board Reserves</b>                                       | <b>\$ 29,520,250.76</b> | <b>\$ 29,159,962.84</b> | <b>\$ 14,601.04</b>             | <b>\$ 29,174,563.88</b> |       | <b>\$ 254,434.97</b>         |
| US Bank - Capital Asset Reserves                                  | \$ 1,777,477.68         | \$ 1,776,930.96         | \$ (105.01)                     | \$ 1,776,825.95         | 3.56% | \$ 26,935.87                 |
| US Bank - Insurance Reserves                                      | \$ 4,290,114.40         | \$ 3,264,770.65         | \$ 999,825.01                   | \$ 4,264,595.66         | 3.94% | \$ -                         |
| Lone Star - Insurance Reserves                                    | \$ 49,011.49            | \$ 1,045,918.30         | \$ (996,906.81)                 | \$ 49,011.49            | 3.78% | \$ 3,093.19                  |
| Chase - Construction                                              | \$ 5,667.83             | \$ 5,061.73             | \$ 606.10                       | \$ 5,667.83             |       |                              |
| TexPool - Construction                                            | \$ 1,311,200.23         | \$ 1,486,899.52         | \$ (175,699.29)                 | \$ 1,311,200.23         | 3.65% | \$ 4,300.71                  |
| TXFIT - Lost Revenue Funds                                        | \$ 1,080,804.99         | \$ 1,077,245.66         | \$ 3,559.14                     | \$ 1,080,804.80         | 3.58% | \$ 3,559.14                  |
| <b>Total Restricted Cash</b>                                      | <b>\$ 38,034,527.38</b> | <b>\$ 37,816,789.66</b> | <b>\$ (154,119.82)</b>          | <b>\$ 37,662,669.84</b> |       | <b>\$ 292,323.88</b>         |
| <b>Total Cash (Restricted and Unrestricted)</b>                   | <b>\$ 66,042,606.39</b> | <b>\$ 70,133,210.88</b> | <b>\$ (4,457,262.03)</b>        | <b>\$ 65,675,948.85</b> |       | <b>\$ 399,963.77</b>         |
| Land Held for Investment                                          | \$ 16,390,000.00        | \$ 16,390,000.00        | \$ -                            | \$ 16,390,000.00        |       |                              |
| <b>Total Cash &amp; Investments (Restricted and Unrestricted)</b> | <b>\$ 82,432,606.39</b> | <b>\$ 86,523,210.88</b> | <b>\$ (4,457,262.03)</b>        | <b>\$ 82,065,948.85</b> |       | <b>\$ 399,963.77</b>         |

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

  
 \_\_\_\_\_  
 Jacob Atkin - President  
  
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 Renea Woodruff - Controller

**"INVESTMENT DISCLOSURE"**

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Gulf Coast Investment Consultants - for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes  
 Lee College Foundation; Cash and Investments Market Value as of 6/30/2026 \$25,902,625  
 Leslie Gallagher, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6301; lgallagher@lee.edu.