

Monthly Financial Report

May 2026





Lee College District

Monthly Financial Report

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MEMORANDUM

To: Jacob Atkin
From: Renea Woodruff
Date: June 18, 2026
Subject: Board Financials for **May 31, 2026**

Attached are the financial reports for the month ended May 31, 2026, reflecting activity for the ninth month of FY 2026. Overall revenues are trending above the budget, primarily due to higher-than-expected tuition from out-of-district, non-resident, dual credit students, and tax revenue. As of May, expenses are trending below the projection, largely due to the timing of various contracts renewals and other operating expenses as compared to prior year.

Revenues for May

Key Highlights

- Tuition – In-District Tuition was slightly less than the projected monthly budget. \$27,520 less than projected for May.
- Dual Credit Tuition was slightly below the projected amount by \$8,534. Year-to-date DC tuition of \$2.5M, which has already exceeded the overall budget of \$2.1M.
- Tuition Waivers came in lower than the projected monthly budget by approximately \$346K.
- Student fees (Registration, Student Services, Technology, etc.) are below the projected monthly budget by \$43K.
- The My-Books Fees were higher than the monthly projected budget by \$10K.
- District Taxes (M&O and I&S) – District tax collections were higher than the May 2026 monthly budget. This is primarily due to timing of collections and posting of payments by the Tax Assessor's office. \$155K
- Workforce/Continuing Education Revenues were lower than projected monthly budget by \$42K, likely due to timing of course offerings and courses offered.
- Interest income is below the monthly budget projection by \$29K, primarily due to the timing of investment maturities and scheduled interest payment dates, which fluctuate throughout the year. The year-to-date interest income is slightly below the target with the overall budget at 74%.
- The overall revenues are 93% of the total budget as of May 2026.

Expenses for May

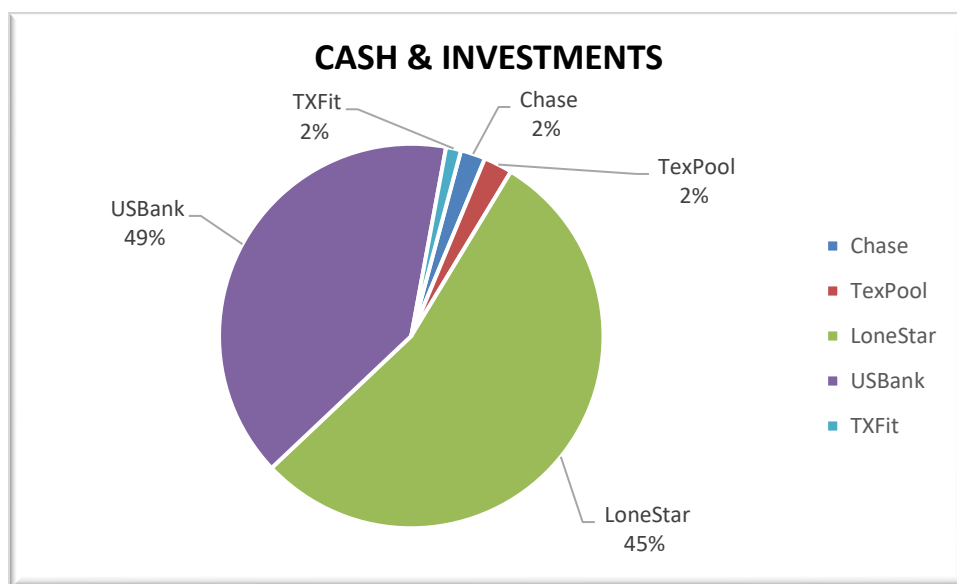
Key Highlights

- Personnel Costs were right on target for May. Currently all personnel costs are at 75% of the total budget for FY 2026.
- Computer Software and Contract Services expenses were slightly higher than the budget projection for the month due to timing of expenses compared to FY 2025. In the current year, a new account was established for the Computer Software as opposed to being included with Contract Services.

- Legal Fees expenses were lower than the projected budget by \$60K.
- Travel expenses were lower than the projected amount for May by \$78K. This is likely due to the timing of travel expenses being recorded.
- Other operating expenses are higher than the projections for May, primarily due to the timing of bookstore inventory purchases and contract services.
- The overall expenses are 70% of the total budget as of May 2026.

Cash Position

Our cash position is strong. The estimated cash balance as of May 2026 is approximately \$70.5 million. Of the cash balance, \$34.3 million is Operating Funds and Construction Funds; \$35.1 million in Board Reserves; and \$1.1 million in Lost Revenue Funds we acquired through the CARES Grant.



Overall, there was a net decrease of approximately \$5.6 million for the month of May. The projections presented here are based on current data. While they provide a preliminary view of the fiscal year, final results will not be determinable until closer to year-end. We will continue to monitor activity and update projections as more information becomes available.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
May-26**

REVENUES	FY 2026	Actual Month May-26	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,100,000	\$ 182,059	\$ 5,030,791	\$ (69,209)	-1.36%
2 Tuition-Out of District	4,220,000	232,440	4,505,091	285,091	6.76%
3 Tuition-Non-Resident	436,644	5,920	562,782	126,138	28.89%
4 Tuition -Dual Credit	2,100,000	13,752	2,543,782	443,782	21.13%
5 Tuition Waivers	(1,300,000)	(82,005)	(891,230)	408,770	-31.44%
6 MyBooks Waivers	(250,000)	(429)	(394,627)	(144,627)	57.85%
7 TPEG Transfers-Resident	(595,836)	(20,775)	(732,745)	(136,909)	22.98%
8 TPEG Transfers-Non-Resident	(26,199)	(10,544)	(66,177)	(39,978)	152.60%
9 Repeat Course Fee	158,950	11,220	137,703	(21,247)	-13.37%
10 Student Service Fees	265,000	16,463	254,587	(10,413)	-3.93%
11 Registration Fees	551,650	36,700	528,841	(22,809)	-4.13%
12 General Use Fee	2,013,065	91,735	1,856,130	(156,935)	-7.80%
13 myBooks Fees	2,800,000	75,947	2,996,631	196,631	7.02%
14 International Education Fee	21,750	1,465	20,854	(896)	-4.12%
15 Laboratory Fees	494,300	18,310	621,099	126,799	25.65%
16 Learning Technology Fee	542,600	36,630	521,373	(21,227)	-3.91%
17 Re-Entry Fee Huntsville	400,000	4,860	351,546	(48,454)	-12.11%
18 Student Telehealth Services	222,300	9,975	227,064	4,764	2.14%
19 Refund -Student Fees	-	-	1,106	1,106	0.00%
20 Other Student Fees	458,845	16,327	435,925	(22,920)	-5.00%
21 State Appropriations	20,028,679	-	20,125,237	96,558	0.48%
22 District Taxes - Maint. & Operations	39,361,735	240,903	40,244,933	883,198	2.24%
23 District Taxes - Interest & Sinking	1,385,678	6,360	1,380,247	(5,431)	-0.39%
24 Workforce/CE Revenues	1,500,000	169,805	1,407,404	(92,596)	-6.17%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,250,127	-	2,195,021	(55,106)	-2.45%
26 Other Revenues	1,900,512	53,937	2,012,884	112,372	5.91%
27 Interest Income	2,600,000	128,076	2,451,049	(148,951)	-5.73%
Total Revenues:	\$ 86,639,800	\$ 1,239,131	\$ 88,327,300	\$ 1,687,500	1.95%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
May-26**

Expenses	FY 2026	Actual May-26	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 14,646,430	1,239,300	14,581,156	65,274	0.45%
2 Salaries-Faculty PT/Overload	4,415,530	285,709	4,252,972	162,558	3.68%
3 Overtime	223,000	23,339	238,943	(15,943)	-7.15%
4 Stipends	1,224,534	128,496	1,311,187	(86,653)	-7.08%
5 Salaries-Administrative Support	13,619,047	1,094,583	13,755,679	(136,632)	-1.00%
6 PT Salaries-Admin Support	111,000	19,760	220,476	(109,476)	-98.63%
7 Salaries-Classified Staff	4,185,636	357,098	4,218,303	(32,667)	-0.78%
8 PT Salaries-Classified Staff	1,137,591	89,220	1,005,861	131,730	11.58%
9 Salaries-Service Staff	3,167,191	266,954	3,160,676	6,515	0.21%
10 PT Salaries-Service Staff	295,914	22,257	225,907	70,007	23.66%
11 Salaries-Student Assistants	207,000	86,127	419,244	(212,244)	-102.53%
12 Employer Medicare	553,365	50,672	599,147	(45,782)	-8.27%
13 FICA	2,020,930	191,053	2,204,759	(183,829)	-9.10%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,953,360	365,684	4,073,569	(120,209)	-3.04%
16 Workers Compensation	130,000	1,466	46,041	83,959	64.58%
17 Educational Assistance	50,000	4,500	49,763	237	0.47%
18 Unemployment Compensation Ins	45,000	16,278	38,979	6,021	13.38%
19 State Retirement Match-Grants	1,418,751	107,114	1,306,930	111,821	7.88%
20 ORP Contributions (1.19%)	358,696	18,219	254,321	104,375	29.10%
21 Retirement-New Member Surcharge	75,000	10,218	104,225	(29,225)	-38.97%
22 Employee Assistance Plan	19,750	1,632	18,305	1,445	7.32%
23 Legal Fees	365,000	24,842	275,222	89,778	24.60%
23 Contract Service	4,783,112	178,012	3,971,389	811,723	16.97%
23 Instruction Contract Service	578,700	28,080	467,322	111,378	19.25%
23 Computer Software	4,863,309	262,234	4,704,233	159,076	3.27%
23 Equipment	1,188,070	96,728	1,098,669	89,401	7.52%
23 Insurance	1,513,000	24,791	1,513,000	0	0.00%
23 Other Operating Expense	10,087,212	901,012	9,785,112	302,100	2.99%
23 Repairs/Maintenance	3,389,024	338,962	3,192,095	196,929	5.81%
23 Travel/Professional Development	1,457,984	39,722	1,094,197	363,787	24.95%
23 Utilities	1,989,242	237,599	1,669,969	319,273	16.05%
23 Contingency	400,000	-	400,000	-	0.00%
23 G.O. Bond Principal	135,000	-	2,115,986	(1,980,986)	-1467.40%
23 G.O. Bond Interest/Other Exp Paid	1,199,500	-	1,199,500	-	0.00%
23 Revenue Bond Principal	1,130,000	-	1,130,000	-	0.00%
23 Revenue Bond/ Other Interest Paid	439,502	-	439,502	-	0.00%
23 Capital Lease - Energy Mgmnt Project	1,256,920	303,435	1,256,920	-	0.00%
	\$ 86,639,800	\$ 6,815,095	\$ 86,399,560	\$ 240,240	0.28%
Net Revenues/(Expenses):					
	\$ -	\$ (5,575,964)	\$ 1,927,740		

LEE COLLEGE DISTRICT
FY 2026 Unrestricted Actual

	Actual September-25	Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Actual March-26	Actual April-26	Actual May-26	Projected June-26	Projected July-26	Projected August-26	Total FY 2026	2026 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	1,966,107	340,483	519,796	335,816	716,903	32,341	(7,992)	397,170	182,059	(16,379)	543,339	21,147	5,030,791	5,100,000	(69,209)
2 Tuition-Out of District	2,101,096	375,931	583,368	492,664	343,319	(16,273)	(3,263)	457,037	232,440	(53,474)	(6,672)	(1,083)	4,505,091	4,220,000	285,091
3 Tuition-Non-Resident	252,814	40,670	98,420	53,887	47,138	3,656	(3,907)	63,788	5,920	1,871	(1,474)	-	562,782	436,644	126,138
4 Tuition - Dual Credit	1,171,905	706,893	251,519	160,696	47,167	(410)	2,926	192,180	13,752	(1,216)	(1,783)	152	2,543,782	2,100,000	443,782
5 Tuition Waivers	(663,891)	(56,429)	(52,399)	(121,431)	(154,615)	(5,785)	92,008	(32,333)	(82,005)	(9,993)	48,519	147,123	(891,230)	(1,300,000)	408,770
6 MyBooks Waivers	(181,698)	(114,972)	(33,165)	(32,274)	(1,980)	(2,937)	(495)	(27,027)	(429)	(39)	505	(117)	(394,627)	(250,000)	(144,627)
7 TPEG Transfers-Resident	(277,885)	(89,392)	(81,123)	(53,928)	(62,226)	(2,786)	(9,640)	(79,054)	(20,775)	4,864	(50,760)	(10,040)	(732,745)	(595,836)	(136,909)
8 TPEG Transfers-Non-Resident	(15,169)	(2,440)	(5,905)	(3,233)	(2,828)	(219)	234	(3,593)	(10,544)	(7,398)	88	(15,171)	(66,177)	(26,199)	(39,978)
9 Repeat Course Fee	50,660	6,205	11,390	15,725	25,840	170	(255)	16,660	11,220	1,411	(1,323)	-	137,703	158,950	(21,247)
10 Student Service Fees	111,329	17,977	29,192	26,764	21,759	288	(388)	34,091	16,463	(2,673)	(152)	(63)	254,587	265,000	(10,413)
11 Registration Fees	226,600	36,050	57,900	54,000	46,600	1,700	(750)	74,100	36,700	(3,796)	-	(264)	528,841	551,650	(22,809)
12 General Use Fee	860,024	138,076	235,819	202,686	155,374	(407)	(4,097)	199,545	91,735	(19,263)	(3,042)	(320)	1,856,130	2,013,065	(156,935)
13 myBooks Fees	1,318,784	264,669	328,463	216,152	384,825	1,043	(3,231)	215,824	75,947	(29,105)	210,762	12,499	2,996,631	2,800,000	196,631
14 International Education Fee	8,948	1,435	2,316	2,168	1,791	32	(29)	2,966	1,465	(224)	(8)	(6)	20,854	21,750	(896)
15 Laboratory Fees	286,413	85,562	111,884	50,262	21,814	6,094	(66)	45,357	18,310	(4,393)	(78)	(61)	621,099	494,300	126,799
16 Learning Technology Fee	223,708	35,863	57,900	54,188	44,783	798	(715)	74,155	36,630	(5,590)	(194)	(150)	521,373	542,600	(21,227)
17 Re-Entry Fee Huntsville	97,470	17,190	28,620	(990)	76,950	3,690	90	10,710	4,860	1,881	108,159	2,916	351,546	400,000	(48,454)
18 Student Telehealth Services	97,738	38,488	21,588	18,825	14,713	400	(138)	26,500	9,975	(899)	(50)	(75)	227,064	222,300	4,764
19 Refund -Student Fees	1,106	728	(728)	-	-	-	-	-	-	-	-	-	1,106	-	1,106
20 Other Student Fees	114,791	31,848	36,291	14,116	77,829	14,313	8,438	17,305	16,327	8,026	82,304	14,337	435,925	458,845	(22,920)
21 State Appropriations	-	10,054,171	-	-	-	5,075,852	-	-	-	-	4,995,214	-	20,125,237	20,028,679	96,558
22 District Taxes - Maint. & Operations	76,545	63,020	111,448	8,465,787	19,472,552	10,768,729	510,678	381,110	240,903	23,856	76,481	53,825	40,244,933	39,361,735	883,198
23 District Taxes - Interest & Sinking	5,059	-	-	286,702	672,827	370,875	17,068	12,216	6,360	6,095	2,532	512	1,380,247	1,385,678	(5,431)
24 Workforce/CE Revenues	56,202	122,995	49,763	31,049	84,324	36,559	76,979	142,489	169,805	121,434	262,604	252,843	1,407,404	1,500,000	(92,596)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,061,541	-	133,480	-	-	-	-	-	-	2,195,021	2,250,127	(55,106)
26 Other Revenues	139,892	132,686	83,246	122,099	146,488	519,236	130,637	310,468	53,937	98,995	76,537	198,662	2,012,884	1,900,512	112,372
27 Interest Income	121,620	413,814	85,791	252,610	107,985	156,910	217,363	444,522	128,076	219,549	142,012	160,796	2,451,049	2,600,000	(148,951)
Total Revenues:	8,150,168	12,661,519	2,531,393	12,705,882	22,289,332	17,097,348	1,021,457	2,976,547	1,239,131	333,541	6,483,520	837,462	88,327,300	86,639,800	1,687,500
Expenses															
1 Salaries-Faculty	1,195,611	1,194,306	1,203,097	1,219,460	1,184,351	1,184,884	1,189,530	1,174,980	1,239,300	1,300,588	1,242,140	1,252,909	14,581,156	14,646,430	65,274
2 Salaries-Faculty PT/Overload	222,550	475,786	493,561	483,083	54,426	402,995	443,659	458,418	285,709	325,314	288,090	319,381	4,252,972	4,415,530	162,558
3 Overtime	4,728	19,748	19,024	18,138	19,966	17,609	42,156	16,161	23,339	28,679	12,229	17,167	238,943	223,000	(15,943)
4 Stipends	88,172	88,153	93,949	93,248	91,611	116,237	137,411	121,326	128,496	116,929	116,456	119,199	1,311,187	1,224,534	(86,653)
5 Salaries-Administrative Support	1,104,169	1,124,176	1,120,597	1,112,210	1,270,000	1,159,057	1,140,414	1,159,623	1,094,583	1,152,466	1,158,588	1,159,796	13,755,679	13,619,047	(136,632)
6 PT Salaries-Admin Support	11,181	22,982	19,711	22,217	19,328	21,989	23,151	23,365	19,760	9,179	9,529	18,084	220,476	111,000	(109,476)
7 Salaries-Classified Staff	341,949	344,032	340,931	341,797	344,922	346,115	358,189	355,466	357,098	361,758	368,573	357,471	4,218,303	4,185,636	(32,667)
8 PT Salaries-Classified Staff	41,164	87,618	86,070	71,865	62,564	85,180	93,042	91,658	89,220	109,846	88,576	99,057	1,005,861	1,137,591	131,730
9 Salaries-Service Staff	263,041	259,887	265,419	271,062	272,709	262,975	263,438	269,582	266,954	253,276	256,878	255,454	3,160,676	3,167,191	6,515
10 PT Salaries-Service Staff	6,024	14,227	15,355	14,106	15,275	14,520	19,675	19,405	22,257	31,940	27,626	25,497	225,907	295,914	70,007
11 Salaries-Student Assistants	12,188	37,442	45,518	38,822	18,698	27,729	36,859	58,855	86,127	19,248	19,286	18,473	419,244	207,000	(212,244)
12 Employer Medicare	48,523	51,064	52,173	52,216	47,739	51,862	53,219	52,968	50,672	46,730	45,480	46,503	599,147	553,365	(45,782)
13 FICA	179,795	186,700	186,530	186,206	191,818	191,005	192,933	190,914	191,053	170,415	168,056	169,335	2,204,759	2,020,930	(183,829)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	31,066	515,776	357,082	406,244	296,513	352,346	353,535	356,190	365,684	345,999	346,493	346,642	4,073,569	3,953,360	(120,209)
16 Workers Compensation	38,261	1,314	164	447	1,626	-	399	1,216	1,466	532	616	-	46,041	130,000	83,959
17 Educational Assistance	1,500	-	-	-	15,000	1,500	-	-	4,500	22,737	4,525	-	49,763	50,000	237
18 Unemployment Compensation Ins	1,724	-	1,530	-	11,010	-	-	-	16,278	-	-	-	38,979	45,000	6,021
19 State Retirement Match-Grants	95,407	101,642	106,949	106,877	109,082	100,562	108,439	108,106	107,114	120,503	121,655	120,594	1,306,930	1,418,751	111,821
20 ORP Contributions (1.19%)	17,410	17,028	18,197	2,615	34,209	16,796	18,069	18,253	18,219	5,379	57,476	30,669	254,321	358,696	104,375
21 Retirement-New Member Surcharge	6,935	16,393	11,669	11,952	5,919	7,973	8,708	8,767	10,218	4,381	5,411	5,899	104,225	75,000	(29,225)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,632	1,632	1,632	1,632	1,646	1,646	1,646	18,305	19,750	1,445
23 Legal Fees	-	8,246	31,438	28,770	15,370	41,510	45,354	19,348	24,842	28,715	16,832	14,799	275,222	365,000	89,778
24 Contract Service	603,630	188,593	217,994	310,882	491,511	317,505	250,636	303,529	178,012	369,352	291,008	448,736	3,971,389	4,783,112	811,723
25 Instruction Contract Service	450	193,483	16,675	1,460	15,935	2,940	5,430	180,020	28,080	2,796	14,148	5,326	467,322	578,700	111,378
26 Computer Software	555,065	183,592	87,275	118,891	619,261	139,300	318,853	281,239	262,234	907,134	404,037	827,351	4,704,233	4,863,309	159,076
27 Equipment	65,388	11,042	75,621	877	388,619	33,788	35,665	55,885	96,728	171,618	56,427	107,011	1,098,669	1,188,070	89,401
28 Insurance	539,544	12,813	-	-	-	3,301	18,938	-	24,791	-	-	-	913,613	1,513,000	0
29 Other Operating Expense	2,023,262	577,188	522,879	370,037	796,950	640,047	427,742	491,694	901,012	980,926	1,101,969	951,406	9,785,112	10,087,212	302,100
30 Repairs/Maintenance	105,127	138,658	67,331	266,759	140,360	217,887	262,432	155,506	338,962	552,439	163,647	782,988	3,192,095	3,389,024	196,929
31 Travel/Professional Development	69,194	118,416	109,600	62,575	57,039	100,771	103,989	96,520	39,722	147,827	79,210	109,335	1,094,197	1,457,984	363,787
32 Utilities	12,809	162,173	40,352	152,503	246,171	145,836	47,382	146,020	237,599	151,334	56,845	270,945	1,669,969	1,989,242	319,273
33 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	400,000	400,000	-
34 G.O. Bond Principal	1,980,986	-	-	-	-	-	-	-	-	-	-	-	135,000	2,115,986	135,000
35 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	552,750	-	-	-	-	-	-	646,750	1,199,500	-
36 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,130,000	1,130,000	1,130,000	-
37 Revenue Bond/ Other Interest Paid	-	-	-	1,575	-	214,668	-	-	-	-	-	223,259	439,502	439,502	-
38 Capital Lease - Energy Mgmt Project	301,784	8,895.11	6,186	306,844	3,722	5,567	307,095	7,203	303,435	3,722	2,337	132	1,256,920	1,256,920	-
Total Expenses:	9,970,003	6,162,739	5,614,245	6,075,104	6,843,073	6,778,836	6,307,976	6,224,429	6,815,095	7,751,844	6,525,787	11,330,428	86,399,560	8	

LEE COLLEGE EISTRICT
FY 2026 Unrestricted Actual/Cumulative

Revenues	Actual September-25	Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Actual March-26	Actual April-26	Actual May-26	Projected June-26	Projected July-26	Projected August-26	2026 Budget	Variance to Budget
1 Tuition-Resident In- District	1,966,107	2,306,590	2,826,386	3,162,202	3,879,105	3,911,446	3,903,455	4,300,625	4,482,684	4,466,305	5,009,645	5,030,791	5,100,000	(69,209)
2 Tuition-Out of District	2,101,096	2,477,027	3,060,395	3,553,058	3,896,378	3,880,104	3,876,842	4,333,879	4,566,319	4,512,845	4,506,173	4,505,091	4,220,000	285,091
3 Tuition-Non-Resident	252,814	293,484	391,904	445,791	492,929	496,584	492,677	556,465	562,385	564,256	562,782	562,782	436,644	126,138
4 Tuition -Dual Credit	1,171,905	1,878,798	2,130,317	2,291,013	2,338,180	2,337,770	2,340,696	2,532,876	2,546,628	2,545,413	2,543,630	2,543,782	2,100,000	443,782
5 Tuition Waivers	(663,891)	(720,319)	(772,719)	(894,149)	(1,048,764)	(1,054,549)	(962,541)	(994,874)	(1,076,879)	(1,086,872)	(1,038,353)	(891,230)	(1,300,000)	408,770
6 MyBooks Waivers	(181,698)	(296,670)	(329,835)	(362,109)	(364,089)	(367,026)	(367,521)	(394,548)	(394,977)	(395,016)	(394,511)	(394,627)	(250,000)	(144,627)
7 TPEG Transfers-Resident	(277,885)	(367,278)	(448,400)	(502,328)	(564,554)	(567,340)	(576,979)	(656,033)	(676,808)	(671,944)	(722,705)	(732,745)	(595,836)	(136,909)
8 TPEG Transfers-Non-Resident	(15,169)	(17,609)	(23,514)	(26,747)	(29,576)	(29,795)	(29,561)	(33,153)	(43,697)	(51,095)	(51,007)	(66,177)	(39,978)	(39,978)
9 Repeat Course Fee	50,660	56,865	68,255	83,980	109,820	109,990	109,735	126,395	137,615	139,026	137,703	137,703	158,950	(21,247)
10 Student Service Fees	111,329	129,307	158,498	185,262	207,021	207,309	206,922	241,013	257,475	254,803	254,650	254,587	265,000	(10,413)
11 Registration Fees	226,600	262,650	320,550	374,550	421,150	422,850	422,100	496,200	532,900	529,104	529,104	528,841	551,650	(22,809)
12 General Use Fee	860,024	998,100	1,233,919	1,436,604	1,591,978	1,591,571	1,587,474	1,787,019	1,878,755	1,859,492	1,856,450	1,856,130	2,013,065	(156,935)
13 myBooks Fees	1,318,784	1,583,453	1,911,916	2,128,068	2,512,893	2,513,935	2,510,704	2,726,528	2,802,475	2,773,370	2,984,132	2,996,631	2,800,000	196,631
14 International Education Fee	8,948	10,383	12,699	14,866	16,658	16,690	16,661	19,627	21,092	20,868	20,860	20,854	21,750	(896)
15 Laboratory Fees	286,413	371,975	483,860	534,122	555,936	562,029	561,963	607,320	625,630	621,237	621,159	621,099	494,300	126,799
16 Learning Technology Fee	223,708	259,570	317,470	371,658	416,440	417,238	416,523	490,678	527,308	521,717	521,523	521,373	542,600	(21,227)
17 Re-Entry Fee Huntsville	97,470	114,660	143,280	142,290	219,240	222,930	223,020	233,730	238,590	240,471	248,630	251,546	400,000	(48,454)
18 Student Telehealth Services	97,738	136,225	157,813	176,638	191,350	191,750	191,613	218,113	228,088	227,189	227,139	227,064	222,300	4,764
19 Refund -Student Fees	1,106	1,834	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	-	1,106
20 Other Student Fees	114,791	146,639	182,930	197,046	274,875	289,188	297,627	314,932	331,259	339,285	421,588	435,925	458,845	(22,920)
21 State Appropriations	0	10,054,171	10,054,171	10,054,171	10,054,171	15,130,023	15,130,023	15,130,023	15,130,023	15,130,023	20,125,237	20,125,237	20,028,679	96,558
22 District Taxes - Maint. & Operations	76,545	139,565	251,012	8,716,800	28,189,352	38,958,081	39,468,759	39,849,869	40,090,772	40,114,627	40,191,108	40,244,933	39,361,735	883,198
23 District Taxes - Interest & Sinking	5,059	5,059	5,059	291,761	964,588	1,335,463	1,352,531	1,364,747	1,371,107	1,377,203	1,379,735	1,380,247	1,385,678	(5,431)
24 Workforce/CE Revenues	56,202	179,196	228,959	260,009	344,532	380,891	600,719	770,524	891,958	1,154,562	1,407,404	1,500,000	1,500,000	(92,596)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	-	2,061,541	2,061,541	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,250,127	(55,106)
26 Other Revenues	139,892	272,578	355,824	477,924	624,412	1,143,648	1,274,285	1,584,753	1,638,690	1,737,685	1,814,222	2,012,884	1,900,512	112,372
27 Interest Income	121,620	535,434	621,225	873,836	981,820	1,138,731	1,356,094	1,800,616	1,928,692	2,148,241	2,290,253	2,451,049	2,600,000	(148,951)
Total Revenues:	8,150,168	20,811,687	23,343,080	36,048,961	58,338,293	75,435,641	76,457,098	79,433,646	80,672,777	81,006,318	87,489,838	88,327,300	86,639,800	1,687,500
Expenses	September-25	October-25	November-25	December-25	January-26	February-26	March-26	April-26	May-26	June-26	July-26	August-26	2026 Budget	Variance to Budget
1 Salaries-Faculty	1,195,611	2,389,916	3,593,013	4,812,473	5,996,824	7,181,709	8,371,239	9,546,219	10,785,519	12,086,107	13,328,247	14,581,156	14,646,430	65,274
2 Salaries-Faculty PT/Overload	222,550	698,336	1,191,896	1,674,979	1,729,405	2,132,400	2,576,059	3,034,477	3,320,186	3,645,500	3,933,591	4,252,972	4,415,530	162,558
3 Overtime	4,728	24,475	43,500	61,638	81,604	99,213	141,369	157,530	180,868	209,547	221,776	238,943	223,000	(15,943)
4 Stipends	88,172	176,325	270,274	363,521	455,133	571,370	708,781	830,107	958,603	1,075,532	1,311,187	1,224,534	1,224,534	(86,653)
5 Salaries-Administrative Support	1,104,169	2,228,345	3,348,943	4,461,152	5,731,152	6,890,209	8,030,623	9,190,246	10,284,829	11,437,295	12,595,883	13,755,679	13,619,047	(136,632)
6 PT Salaries-Admin Support	11,181	34,163	53,874	76,092	95,420	117,408	140,559	163,924	183,684	192,863	220,392	220,476	111,000	(109,476)
7 Salaries-Classified Staff	341,949	685,981	1,026,912	1,368,709	1,713,632	2,059,747	2,417,937	2,773,403	3,130,501	3,492,259	3,860,831	4,218,303	4,185,636	(32,667)
8 PT Salaries-Classified Staff	41,164	128,783	214,853	286,717	349,281	434,462	527,504	619,162	708,382	818,228	906,804	1,005,861	1,137,591	131,730
9 Salaries-Service Staff	263,041	522,928	788,347	1,059,409	1,332,118	1,595,094	1,858,532	2,128,114	2,395,068	2,648,344	2,905,223	3,160,676	3,167,191	6,515
10 PT Salaries-Service Staff	6,024	20,251	35,606	49,711	64,987	79,507	99,182	118,587	140,844	172,784	200,410	225,907	295,914	70,007
11 Salaries-Student Assistants	12,188	49,629	95,148	133,970	152,667	180,397	217,255	276,110	362,237	381,485	400,771	419,244	207,000	(212,244)
12 Employer Medicare	48,523	99,587	151,760	203,975	251,714	303,576	356,794	409,762	460,434	507,164	552,644	599,147	553,365	(45,782)
13 FICA	179,795	366,495	553,025	739,231	931,049	1,122,054	1,314,986	1,505,901	1,696,953	1,867,368	2,035,424	2,204,759	2,020,930	(183,829)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	31,066	546,842	903,923	1,310,167	1,606,680	1,959,026	2,312,561	2,668,751	3,034,435	3,380,434	3,726,927	4,073,569	3,953,360	(120,209)
16 Workers Compensation	38,261	39,575	39,739	40,186	41,811	41,811	42,210	43,426	44,893	45,425	46,041	46,041	130,000	83,959
17 Educational Assistance	1,500	1,500	1,500	1,500	1,500	18,000	18,000	22,500	22,500	45,237	49,763	49,763	50,000	237
18 Unemployment Compensation Ins	1,724	1,724	3,254	3,254	14,265	14,265	14,265	14,265	30,543	38,979	38,979	38,979	45,000	6,021
19 State Retirement Match-Grants	95,407	197,049	303,998	410,875	519,956	620,519	728,957	837,064	944,178	1,064,681	1,186,336	1,306,930	1,418,751	111,821
20 ORP Contributions (1.19%)	17,410	34,438	52,635	55,250	89,459	106,255	124,325	142,578	160,797	166,176	223,651	254,321	358,696	104,375
21 Retirement-New Member Surcharge	6,935	23,328	34,997	46,949	52,868	60,841	69,549	78,316	88,534	92,915	98,326	104,225	75,000	(29,225)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,473	10,104	11,736	13,367	15,013	16,659	18,305	19,750	1,445
23 Legal Fees	-	8,246	39,684	68,454	83,824	125,333	170,688	190,035	214,877	243,592	260,423	275,222	365,000	89,778
24 Contract Service	603,630	792,224	1,010,217	1,321,099	1,812,610	2,130,115	2,380,751	2,684,281	2,862,293	3,231,645	3,522,653	3,971,389	4,783,112	811,723
25 Instruction Contract Service	450	193,933	210,608	212,068	230,943	236,373	236,373	416,973	445,053	447,848	461,996	467,322	578,700	111,378
26 Computer Software	555,065	738,657	825,932	944,823	1,564,084	1,703,385	2,022,238	2,303,477	2,565,712	3,472,845	3,876,882	4,704,233	4,863,309	159,076
27 Equipment	65,388	76,430	152,051	152,928	541,548	575,335	611,001	666,886	763,614	935,232	991,659	1,098,669	1,188,070	89,401
28 Insurance	539,544	552,357	552,357	552,357	555,658	555,658	574,596	599,387	599,387	599,387	599,387	599,387	1,513,000	0
29 Other Operating Expense	2,023,262	2,600,451	3,123,330	3,493,367	4,290,317	4,930,363	5,558,105	5,849,799	6,750,811	7,731,737	8,833,706	9,785,112	10,087,212	302,100
30 Repairs/Maintenance	105,127	243,785	311,115	577,874	718,234	936,121	1,198,553	1,354,059	1,693,021	2,245,461	2,409,107	3,192,095	3,389,024	196,929
31 Travel/Professional Development	69,194	187,609	297,210	359,784	416,824	517,595	621,583	718,103	757,825	905,652	984,862	1,094,197	1,457,984	363,787
32 Utilities	12,809	174,981	215,333	367,836	614,007	759,842	807,225	953,245	1,190,844	1,342,179	1,399,023	1,669,969	1,989,242	319,273
33 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	400,000	400,000
34 G.O. Bond Principal	1,980,986	1,980,986	1,980,986	1,980,986	1,980,986	1,980,986	1,980,986	1,980,986	1,980,986	1,980,986	1,980,986	2,115,986	135,000	(1,980,986)
35 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	552,750	552,750	552,750	552,750	552,750	552,750	1,199,500	1,199,500	-
36 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	1,130,000	1,130,000
37 Revenue Bond														

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

May-26

Other Student Fees			Other Revenues		
103901	Technology Fee - HCLC	\$ 3,510	103604	Housing Cost	\$ 1,300
103930	ServSafe Fee	40	105300	Recovery of Indirect Costs	2,051
104002	TSI Assessment Test Fee	1,110	105990	Misc Income	511
104003	Testing Center Fees	60	105990	Misc Income - Shared Services	21,292
104100	Installment Fees	8,100	105990	Misc Income - Sale of assets	3,771
104101	Late Installment Fees	2,010	107010	Duplicate Receipts	15
104310	Liability Insurance Fees	(128)	107110	Rental Fees-Campus Facilities	300
104600	Advance Standing Fees	80	108100	Sales and Services-Cosmetology	252
104700	Graduation Fees	10	108900	Box Office Receipts	11,265
104750	Transcript Fees	1,535	108300	Sales-Discounts	(111)
			109300	Campus Store	2,195
			108350	Sales-Cash Sales	1
			109200	Food Sales	11,004
			108200	Returned Check Fees	90
Total		\$ 16,327	Total:		\$ 53,937

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
May-26

Other Operating Expenses		
125200	Tax Appraisal District	\$ 82,290
125400	Audit Fees	3,600
131000	Supplies	53,910
131100	Classroom Supplies	39,961
131120	Food	379
131140	TDC Contract Supplies	16,826
131190	Computerized Testing	(60)
133500	Supplies-Gasoline & Diesel	-
136550	Rentals	10,356
136600	Rental	3,219
138100	Cash Overage/Shortage	(11)
138200	Advertising	15,691
138210	Promotional Items	4,629
138250	Public Relations	791
138300	Institutional Memberships	7,944
138320	Web Subscription	(25)
138500	Other Cost	6,461
138501	BEAC	(21)
138503	Student Activities	1,419
138530	Cost of Uncollectibles/Write O	3,765
138600	CE-TEST/BOOKS	1,373
150900	Library Books	4,974
150920	Library-Electronic Database	1,601
160250	CGS-Miscellaneous (Bookstore)	553,881
160300	CGS-Print Shop	9,962
160310	Print Shop - Chgbacks	(354)
160360	Cost of Goods Sold	7,571
160380	Cost of Goods - Nonfood	830
180100	Scholarships (GT=T&F-Adult)	68,802
180600	Student Aid - Basic Needs	250
180610	Student Aid - Transportation	1,000
Total Operating Expense		\$ 901,012

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

May-26

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 96,500	Athletics Housing	\$ 96,500
Region 14 Tournament	\$ 21,888	Region 14 Tournament	\$ 21,888
Student Service Fees	\$ 257,475	Student Service Fees	\$ 257,475
Books and Classroom Materials	\$ 2,409,304	Bookstore	\$ 2,409,304
Campus Store	\$ 37,421	Campus Store	\$ 37,421
Sales-Cash Sales	\$ 12	Arena Concessions	\$ 28,962
Food Sales	\$ 288,322	Café 34-Food Service	\$ 259,148
Commissions-Vending	\$ 31,599	Vending Machines	\$ 31,599
Sales-Discounts	\$ (224)		
Returned Check Fees	\$ 1,320	Insufficient Checks	\$ 1,320
Rental Fees-Campus Facilities	\$ 20,084	Facility and Event Mgmt	\$ 20,084
Total:	\$ 3,163,701	Total:	\$ 3,163,701
	Expenses		Expenses
Salaries-Faculty	\$ 62,745	Athletic Administration	\$ 198,674
Overtime	19,780	Athletic Trainer	53,958
Stipends	47,100	Basketball	323,350
Salaries-Administrative	258,643	Athletics Housing	24,617
Salaries-Classified Staff	31,914	Volleyball	269,315
PT Salaries-Classified Staff	62,722	NCJCAA Region Tourney	48,458
Salaries-Service Staff	92,802	Cheerleaders	52,805
PT Salaries-Service Staff	40,605	Student Activities	148,992
Salaries-Student Assistants	35,343	Navigator Drumline	18,069
Employer Medicare	8,757		
FICA	30,573	Materials Warehouse - Main Campus	1,831,420
Group Insurance-Staff	76,752	Bookstore - Huntsville	34,578
State Retirement Match-Grants	42,384	Campus Store	29,796
Athletic Officials	15,136	Café 34-Food Service	367,214
Contract Service	66,359	Arena Concessions	13,629
Supplies	67,566	Vocational Scholarships	-
Classroom Supplies	14,319	Theatre Arts Scholarships	-
Food	3,871	Facility and Event Mgmt	1,230
Non-Capitalized Equipment	12,694	Institutional Public Relation	45,089
Insurance-Other	24,791	Total:	\$ 3,461,194
Cash Overage/Shortage	(34)	Net Revenues/(Expenses):	\$ (297,493)
Promotional Items	353		
Public Relations	17,567		
Institutional Memberships	6,225		
Student Activities	32,937		
Utilities-Electricity	14,866		
Travel-Teaching Sites	736		
Travel	1,480		
Travel-Recruitment	12,069		
Travel-Student	132,842		
CGS-Miscellaneous (Bookstore)	1,683,775		
Cost of Goods Sold	145,734		
Cost of Goods - Nonfood	12,615		
Scholarships (GT=T&F-Adult)	354,048		
Utilities-Water/Sewage/Refuge	9,752		
Equipment	10,500		
Student Services - SGA	10,873		
Total:	\$ 3,461,194		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
May-26
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
Athletic Housing	\$ 96,500	Athletics Housing	\$ 96,500
Region 14 Tournament	21,888	Region 14 Tournament	21,888
Total:	\$ 118,388		\$ 118,388
	Expenses		Expenses
Salaries-Faculty	\$ 62,745	Athletic Administration	\$ 198,674
Overtime	18,401	Athletic Trainer	53,958
Stipends	47,100	Athletics Housing	24,617
Salaries-Administrative	77,606	Basketball	323,350
Salaries-Classified Staff	31,914	Volleyball	269,315
PT Salaries-Classified Staff	2,636	Region 14 Tournament	48,458
PT Salaries-Service Staff	1,277	Total:	\$ 918,371
Salaries-Student Assistants	1,363		
Employer Medicare	3,402	Net Revenues/(Expenses):	\$ (799,983)
FICA	14,279		
Group Insurance-Staff	33,075		
State Retirement Match-Grants	19,582		
Athletic Officials	15,136		
Contract Service	59,495		
Supplies	36,867		
Insurance-Other	24,791		
Institutional Memberships	6,225		
Utilities-Electricity	14,866		
Utilities-Water/Sewage/Refuge	9,752		
Travel-Recruitment	12,069		
Travel-Student	132,842		
Scholarships (GT=T&F-Adult)	292,948		
Total:	\$ 918,372		
Net Revenues/(Expenses):	\$ (799,983)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
February-26
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 349,515	\$ (349,515) *
Advanced Technician Training	234,420	Advanced Technician Training	448,285	(213,865)
W&CD - Indust. Contract Training	182,748	W&CD - Indust. Contract Training	101,885	80,863
W&CD - Kids at College	55,805	W&CD - Kids at College	5,860	49,945
W&CD - Leisure Learning	23,981	W&CD - Leisure Learning	8,327	15,654
W&CD - Other Contract Training	113,115	W&CD - Other Contract Training	102,418	10,697
W&CD - Travel Program	24,745	W&CD - Travel Program	11,318	13,428
	<u>634,814</u>		<u>1,027,608</u>	<u>(392,794) **</u>
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	131,929	(131,929) *
Fieldbus	49,205	Fieldbus	-	49,205
Industrial Open Enrollment	64,455	Industrial Open Enrollment	94,042	(29,587)
	<u>113,660</u>		<u>225,971</u>	<u>(112,311)</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	135,481	(135,481) *
Healthcare Open Enrollmen	22,050	Healthcare Open Enrollmen	24,684	(2,634)
	<u>22,050</u>		<u>160,165</u>	<u>(138,115)</u>
Total Revenue	\$ 770,524	Total Expenses	\$ 1,413,744	\$ (643,220)

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 616,925
Academic Depts	770,524	796,819
Net Revenues/(Expenses)	<u>\$ 770,524</u>	<u>\$ 1,413,744</u>
Net Revenues/Expenses		\$ (643,220)

* Administrative programs will not have a revenue source.

** Billing takes place after services are provided by WF

LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
May-26

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 479,687	CCAMPIS	\$ 518,542	\$ (38,855)
CTE-THECB Leadership (Perkins)	-	116,774	CTE-THECB Leadership (Perkins)	189,811	(73,037)
Direct Loans 2025	-	(1,483)	Direct Loans 2025	(1,483)	-
Direct Loans 2026	-	2,940,305	Direct Loans 2026	2,951,579	(11,274)
Ed Opportunity Center 2022-26	-	221,553	Ed Opportunity Center 2022-26	249,244	(27,691)
Federal Work Study 2026	-	241,115	Federal Work Study 2026	241,115	-
HCDE 2022	19,300	10,593	HCDE 2022	10,843	19,050
NSF ITYC-STEM 2028	-	51,916	NSF ITYC-STEM 2028	70,529	(18,613)
PELL - 2024	-	(77)	PELL - 2024	(77)	-
PELL - 2025	-	(29,832)	PELL - 2025	(29,832)	-
PELL - 2026	-	12,088,707	PELL - 2026	12,162,667	(73,960)
Perkins Administrative 2026	-	18,155	Perkins Administrative 2026	18,155	-
Perkins Prof Develop 2026	-	7,805	Perkins Prof Develop 2026	19,357	(11,552)
Perkins Guidance/Counsel 2026	-	83,875	Perkins Guidance/Counsel 2026	125,745	(41,870)
Perkins Instr Equipment 2026	-	76,700	Perkins Instr Equipment 2026	197,565	(120,865)
Perkins Spec Pops 2026	-	36,654	Perkins Spec Pops 2026	54,636	(17,982)
Perkins Upgrade Curr 2026	-	83,203	Perkins Upgrade Curr 2026	133,564	(50,361)
Perkins - Other 2025	-	-	Perkins - Other 2025	2,880	(2,880)
Perkins - Other 2026	-	74,860	Perkins - Other 2026	116,242	(41,382)
SAMSHA - Suicide Prevention	-	58,282	SAMSHA - Suicide Prevention	67,561	(9,279)
SEOG 2026	-	122,359	SEOG 2026	122,359	-
Small Business Develop 2025	-	30,298	Small Business Develop 2025	30,298	-
Small Business Develop 2026	-	-	Small Business Develop 2026	42,498	(42,498)
Student Support Serv 2020-2025	-	-	Student Support Serv 2020-2025	-	-
Student Support Serv 2026-2030	-	129,840	Student Support Serv 2026-2030	148,113	(18,273)
Title V Pathways 2019-2024	-	17,383	Title V Pathways 2019-2024	17,383	-
Total Revenues:	\$ 19,300	\$ 16,858,671	Total Expenses - All Purposes:	\$ 17,459,294	\$ (581,323)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
May-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
5250530027 NSRP 25-27	\$ 301,078	\$ 301,078	NSRP 25-27	\$ 4,955	\$ 597,202
5257230026 TEOG 2026	-	234,720	TEOG 2026	234,720	-
5257231026 TEOG Workstudy Mentorship 2026	-	70,736	TEOG Workstudy Mentorship 2026	76,312	(5,576)
5251900026 THECB SSAP	15,182	66,045	THECB SSAP	36,269	44,957
5251900025 THECB TRUE 2024-2025 Grant	-	89,756	THECB TRUE 2024-2025 Grant	89,887	(131)
5251900027 TRUE 25	-	105,000	TRUE 25	-	105,000
Total Revenues:	\$ 316,260	\$ 867,335	Total Expenses	\$ 442,143	\$ 741,452

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
May-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
5285781027 Back on Track Pathways	\$ -	16,000	Back on Track Pathways	\$ 2,538	\$ 13,463
CCPIW - Community College Partnership Initiative	70,051	-	CCPIW - Community College Partnership Initiative	16,407	53,644
5287000012 Covestro – WF Dev Programs	-	-	Covestro – WF Dev Programs	5,000	(5,000)
5287000004 Chambers Speech Lab	74,231	7,933	Chambers Speech Lab	7,933	74,231
4513100026 Ed Opp Center Match	82	400	Ed Opp Center Match	-	482
5285820023 Educate Texas Grant	208	157	Educate Texas Grant	157	208
5285782026 Educ TX Target Pathways PLUS	-	10,000	Educ TX Target Pathways PLUS	-	10,000
5287000009 EHCMA Fund-a-Future	-	-	EHCMA Fund-a-Future	3,592	(3,592)
5285843027 Ellucian Path Scholarship	-	10,000	Ellucian Path Scholarship	10,000	-
5213990000 Energy Venture Camp	4,348	464	Energy Venture Camp	464	4,348
5281170000 Exxon Industrial Contribution	1,900	4,680	Exxon Industrial Contribution	4,680	1,900
5285712326 Houston Endowment HB8 Transfer	-	500,000	Houston Endowment HB8 Transfer	154,350	345,650
5285771027 Houston Guided Pathways Adivsory	-	50,000	Houston Guided Pathways Adivsory	19,071	30,929
5285761129 PERI 25-29 (Utah)	-	20,000	PERI 25-29 (Utah)	-	20,000
5287000003 Phillips 66	-	-	Phillips 66	6,193	(6,193)
5287000005 PVF Roundtable	-	-	PVF Roundtable	46,168	(46,168)
5285670125 Rodel Dual Enrollment 2025	11,766	48,006	Rodel Dual Enrollment 2025	48,006	11,766
4515912025 SBDC Program 2026	16,654	606	SBDC Program 2026	606	16,654
5285750024 Trellis Huntsville Scholarship	-	485	Trellis Huntsville Scholarship	485	-
 5287000013 Reimbursed by the Lee College Foundation on a quarterly basis:					
5287000010 Exxon Soft Skills Curriculum	\$ -	4,892	Exxon Soft Skills Curriculum	\$ 4,892	\$ 0
5285760026 ExxonMobil Process Tech 2024	-	55,479	ExxonMobil Process Tech 2024	55,479	-
5287000015 GTF -Pathways from Prison	-	77,980	GTF -Pathways from Prison	138,248	(60,268)
5287000014 GTF Texas Emergency Roadmap	-	9,865	GTF Texas Emergency Roadmap	9,865	-
5287000008 Hou Endow Teacher Pathways	-	19,399	Hou Endow Teacher Pathways	39,697	(20,298)
5285830017 Student Resource and Advocacy Center (SRAC)	-	30,857	Student Resource and Advocacy Center (SRAC)	48,807	(17,951)
5285761026 Texas Mutual Insurance Grant	-	10,987	Texas Mutual Insurance Grant	12,687	(1,700)
Trellis Pathways from Prison	-	45,541	Trellis Pathways from Prison	56,071	(10,530)
Total Revenues	\$ 179,240	\$ 923,731	Total Expenses	\$ 691,397	\$ 411,574

Lee College
Checks > \$25,000
May-26

Payment Date	Supplier Name	Payment Amount	Account	Explanation
5/4/2026	Johnson Controls Security Solutions	116,789.27	MAIN	Software and Camera Upgrades
5/5/2026	Sitek Omni Services, LLC*	37,050.00	MAIN	Asbestos Abatement
5/5/2026	TADCO Houston, LLC*	52,031.11	MAIN	Window Repairs
5/6/2026	Allied Fire Protection LLP*	89,725.00	CONST	Installation of Fire Sprinklers
5/11/2026	TXU Energy Retail Company LLC	83,571.23	MAIN	Utilites
5/12/2026	Linde Gas & Equipment Inc.	29,056.13	MAIN	Welding Supplies for Huntsville
5/12/2026	Pfluger Architects, Inc.	40,725.00	MAIN	Architect for Masterplan
5/12/2026	Rotolo Consultants, Inc*	25,191.98	MAIN	Lawncare
5/14/2026	LLF Advisors Group Inc *	26,880.00	MAIN	Advisor for Workforce
5/18/2026	Vital Source Technologies, LLC	517,642.66	MAIN	Books for Bookstore
5/19/2026	Freeit Data Solutions, Inc.	27,696.97	MAIN	Netwrix Subscription for I.T.
5/19/2026	Harris Central Appraisal District	55,428.00	MAIN	Quarterly Assessment
5/19/2026	Lab Resources Inc.	63,902.00	MAIN	Engine Equipment Trainers for Huntsville
5/19/2026	Linde Gas & Equipment Inc.	34,097.19	MAIN	Equipment for Huntsville
5/21/2026	Chambers County Appraisal District	26,862.25	MAIN	Quarterly Payment
5/21/2026	Pfeiffer & Son, Ltd*	48,350.00	MAIN	Paging Cabling and Speaker Installation
5/26/2026	Precision Task Group, Inc.	182,470.00	MAIN	Workday
5/27/2026	Allied Fire Protection LLP*	262,155.00	CONST	Installation of Fire Sprinklers
5/28/2026	Generocity Services Inc *	57,749.61	MAIN	Painting for Multiple Buildings
5/28/2026	Government Leasing and Finance Inc	301,783.50	MAIN	Refinance JCI
5/28/2026	Silsbee Ford & Silsbee Toyota	79,730.50	MAIN	Purchase of 2 Vehicles
5/28/2026	Twenty Fifth Hour Communications *	46,000.00	MAIN	Marketing Research

Total Checks >\$25K from Operating/Construction \$ 2,204,887.40

Facility Projects - As of 5/31/2026						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 232,161.43	\$ 232,161.43	\$ -
Cosmetology Renovation (Reimbursables)	CJG Engineering/DBR Engineering	Lost Revenue Funds	2802500000			
				\$ 70,000.00	\$ 67,550.26	\$ 2,449.74
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,316,591.85	\$ 3,316,591.85	\$ -
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 1,685,412.02	\$ 2,587.98
Furniture & Equipment 2	FMG		2802100000	\$ 810,920.01	\$ 810,920.01	\$ -
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,125,100.00	\$ 15,190.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 2,465,941.38	\$ 1,516,558.62

Capital Projects Fund - Fund 10800

FY 2025-2026

Updated: 5/31/2026

Project #	Account #	Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Jan 26	Actual Feb 26	Actual Mar 26	Actual Apr 26	Actual May 26	Total Expenses	Budget Remaining
48014	150100	4181500000	Bookstore	Bookstore - Lockers	\$ 24,000	\$ -	\$ -	\$ -	-	-	-	\$ -	\$ 24,000
			Bookstore Total		\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000
45011	150100	2781150000	Advanced Training	Advanced Training - Lab Equipment	125,000	-	-	-	-	-	-	-	125,000
			Advanced Training Total		\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000
43023	150100	4495000000	Information Technology	EOC IT Equipment	20,000	-	-	-	-	-	-	-	20,000
43023	150100	4495000000	Information Technology	Alertus Speakers	122,000	-	-	68,164	-	-	48,350	116,514	5,486
43023	150100	4495000000	Information Technology	Firewall Upgrade	160,000	-	-	-	-	-	-	155,675	4,325
43023	150100	4495000000	Information Technology	Wireless Upgrade Phase 3	280,000	-	-	154,786	-	-	-	154,786	125,214
43023	171300	4495000000	Information Technology	Hyflex Classroom	65,454	16,907	45,653	-	-	-	-	48,548	-
43023	171300	4495000000	Information Technology	Disaster Recovery Critical Co-Location	325,000	-	-	-	93,841	-	-	93,841	231,159
43023	171300	4495000000	Information Technology	Tucker Hall Hearing Loop Project	34,546	-	-	-	-	-	-	14,557	19,989
			Information Technology Total		\$ 1,007,000	\$ 16,907	\$ 45,653	\$ 222,949	\$ 93,841	\$ -	\$ 48,350	\$ 583,920	\$ 406,173
42002	131900	2807500000	Shipping & Receiving	Pallet Jack	7,000	-	-	-	-	-	-	-	7,000
42001	150100	2807500000	Shipping & Receiving	Utility Vehicle	15,000	-	-	-	-	12,971	-	12,971	2,030
			Shipping & Receiving Total		\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ 12,971	\$ -	\$ 12,971	\$ 9,030
42003	131900	2802500000	Facilities	Internal Signage	75,000	-	-	-	-	-	20,300	20,300	54,700
42003	131900	2802500000	Facilities	Exterior Building Wayfind Signage	200,000	-	-	-	-	-	-	-	200,000
42003	131900	2802500000	Facilities	External Wayfind PAC	116,030	-	-	-	-	-	-	-	116,030
42003	131900	2802500000	Facilities	External Building Signs	185,000	-	-	-	-	-	-	-	185,000
42007	137100	2802500000	Facilities	SRAC Storefront Doors	-	-	-	-	-	-	-	-	-
42007	137100	2802500000	Facilities	ATC Wetseal	-	-	-	-	-	-	-	-	-
42015	137100	2802500000	Facilities	Arena Seating	-	-	-	-	-	-	-	-	-
42001	150100	2802500000	Facilities	Forklift	71,430	-	-	-	-	-	-	71,430	-
42001	150100	2802500000	Facilities	Golf Carts (4-5)	43,078	-	-	-	-	-	-	43,078	-
42002	150100	2802500000	Facilities	New Maintenance Vehicles	138,821	-	-	-	-	59,091	79,731	138,821	-
42005	150100	2802500000	Facilities	South Plant Cooling Tower	498,650	-	-	-	-	-	-	-	498,650
42007	150100	2802500000	Facilities	Pipe Rack	2,500,000	-	-	-	-	-	-	-	2,500,000
42007	150100	2802500000	Facilities	Electrical upgrade/updates	350,000	-	-	-	-	-	-	-	350,000
42007	150100	2802500000	Facilities	Bldg/Hot Water Repair Campus Wide	250,000	7,200	-	-	-	-	-	-	242,800
42010	150100	2802500000	Facilities	Portable Generator	175,000	71,587	-	-	-	-	-	-	103,413
42010	150100	2802500000	Facilities	Science/ South Plant Generator	250,000	-	-	-	-	-	-	-	250,000
42010	150100	2802500000	Facilities	North Plant Generator	200,000	-	-	-	-	-	-	-	200,000
42019	150100	2802500000	Facilities	HVAC Install South Plant	115,000	-	-	-	-	-	-	-	115,000
42019	150100	2802500000	Facilities	TV 5, 6, 7 HVAC Install Repair	185,000	27,797	-	-	-	-	-	26,154	131,049
42006	171300	2802000000	Facilities	Paint And Carpet Projects	219,977	204,919	-	-	-	-	4,077	4,077	10,981
42007	171300	2802500000	Facilities	660 W Texas remodel	50,000	-	-	-	-	-	-	-	50,000
42007	171300	2802500000	Facilities	Huddle renovations/Demo	75,000	-	-	-	-	-	-	-	75,000
42007	171300	2802500000	Facilities	PAC Green Room Restroom/Shower - Engineering	75,000	-	-	-	-	-	-	-	75,000

Capital Projects Fund - Fund 10800

FY 2025-2026

Updated: 5/31/2026

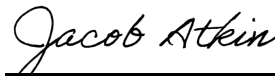
Project #	Account #	Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Jan 26	Actual Feb 26	Actual Mar 26	Actual Apr 26	Actual May 26	Total Expenses	Budget Remaining
42008	171300	2802500000	Facilities	Roof Repair replacement	450,000	254,925	-	-	-	-	-	-	195,075
	171300	2802500000	Facilities	Green Room Showers	-		-		-	-	-	-	-
42009	171300	2802500000	Facilities	Flooring Misc Buildings	150,000		87,275	-	-	-	-	148,085	1,915
42016	171300	2802500000	Facilities	Side walk repairs	75,000	-	-	-	-	-	-	-	75,000
42020	171300	2802500000	Facilities	Tennis Court Foundation	65,000	-	27,556	-	-	-	-	27,556	37,444
42022	171300	2802500000	Facilities	Elevator Modifications	480,000	214,924	74,397	-	-	-	-	74,397	190,680
42011	131900	2802500000	Facilities	Campus-Wide Furniture Needs	200,000	96,041		1,688	-	20,257	14,225	36,170	67,788
		2802500000	Non-Departmental	Unallocated Amount	143,905	-	-	-	-	-	-	-	143,905
			Facilities Total		\$ 7,336,891	\$ 877,394	\$ 189,227	\$ 1,688	\$ -	\$ 79,347	\$ 118,332	\$ 590,068	\$ 5,869,430
41017	126100	2113800000	Emergency Mgmt Cap Projects	Centegix Wearable Panic Alarm Cards	81,000	-	-	-	-	-	-	-	81,000
41017	126100	2113800000	Emergency Mgmt Cap Projects	Surveillance System/Cameras Maintenance	65,077	-	-	-	-	-	-	-	65,077
41017	126100	2113800000	Emergency Mgmt Cap Projects	Security Glass Film	30,000	-	-	-	-	-	-	-	30,000
41017	131900	2113800000	Emergency Mgmt Cap Projects	First Aid Cabinets	2,500	-	-	-	-	-	-	-	2,500
41017	131900	2113800000	Emergency Mgmt Cap Projects	DNA Access Door Locks	2,398	-	-	-	-	-	-	-	2,398
41017	131900	2113800000	Emergency Mgmt Cap Projects	Lightening Detector	4,700	-	-	-	-	-	-	-	4,700
41017	150100	2113800000	Emergency Mgmt Cap Projects	AED	28,700	-	-	-	-	-	-	-	28,700
41017	150100	2113800000	Emergency Mgmt Cap Projects	PA Speaker System (Internal Only)	136,495	-	-	-	-	-	-	-	136,495
41017	150100	2113800000	Emergency Mgmt Cap Projects	Gunshot Detection	14,800	-	-	-	-	-	-	-	14,800
41017	150100	2113800000	Emergency Mgmt Cap Projects	Surveillance System/Cameras	605,305	470,228	-	-	-	116,789	18,287	135,077	(0)
41017	150100	2113800000	Emergency Mgmt Cap Projects	Surveillance System 3rd Party Cable Pulls	85,195	75,100	-	-	-	-	-	-	10,095
			Emergency Management Total		\$ 1,056,170	\$ 545,328	\$ -	\$ -	\$ -	\$ 116,789	\$ 18,287	\$ 135,077	\$ 375,765
Grand Total					\$ 9,571,061	\$ 1,439,629	\$ 234,880	\$ 224,638	\$ 93,841	\$ 209,107	\$ 184,970	\$ 1,322,035	\$ 6,809,397

LEE COLLEGE DISTRICT
For the Month Ending May 31, 2026

Fund Source	Par Value	4/30/2026	Net Additions/ (Withdrawals)	5/31/2026	Yield	Accrued Interest Earnings
Unrestricted						
JP Morgan Chase - Operating	\$ 1,396,672.72	\$ 1,501,107.69	\$ (104,434.97)	\$ 1,396,672.72		
Lonestar - General Fund	\$ 29,273,124.67	\$ 34,018,956.11	\$ (4,745,831.44)	\$ 29,273,124.67	3.78%	\$ 3,364.35
US Bank - Operating	\$ 1,923,188.21	\$ 1,926,110.98	\$ 2,277.23	\$ 1,928,388.21	4.34%	\$ 25,499.36
Total Unrestricted Cash and Cash Equiv.	\$ 32,592,985.60	\$ 37,446,174.78	\$ (4,847,989.18)	\$ 32,598,185.60		\$ 28,863.71
Restricted						
Lone Star - Board Reserves	\$ 1,397,553.75	\$ 1,767,770.37	\$ (370,216.62)	\$ 1,397,553.75	3.78%	\$ 4,783.38
US Bank - Board Reserves	\$ 28,031,058.34	\$ 27,228,283.31	\$ 376,327.04	\$ 27,604,610.35	3.82%	\$ 237,284.94
Total Board Reserves	\$ 29,428,612.09	\$ 28,996,053.68	\$ 6,110.42	\$ 29,002,164.10		\$ 242,068.32
US Bank - Capital Asset Reserves	\$ 1,777,477.68	\$ 1,777,140.24	\$ (105.06)	\$ 1,777,035.18	3.56%	\$ 13,853.08
US Bank - Insurance Reserves	\$ 3,270,532.89	\$ 3,245,040.78	\$ 148.36	\$ 3,245,189.14	3.94%	\$ -
Lone Star - Insurance Reserves	\$ 1,042,642.45	\$ 1,039,278.10	\$ 3,364.35	\$ 1,042,642.45	3.78%	\$ 3,364.35
Chase - Construction	\$ 267,216.73	\$ 14,081.50	\$ 253,135.23	\$ 267,216.73		
TexPool - Construction	\$ 1,482,455.89	\$ 1,829,188.70	\$ (346,732.81)	\$ 1,482,455.89	3.65%	\$ 5,547.38
TXFIT - Lost Revenue Funds	\$ 1,073,807.37	\$ 1,070,258.55	\$ 3,548.63	\$ 1,073,807.18	3.58%	\$ 3,548.63
Total Restricted Cash	\$ 38,342,745.10	\$ 37,971,041.55	\$ (80,530.88)	\$ 37,890,510.67		\$ 268,381.76
Total Cash (Restricted and Unrestricted)	\$ 70,935,730.70	\$ 75,417,216.33	\$ (4,928,520.06)	\$ 70,488,696.27		\$ 297,245.47
Land Held for Investment	\$ 16,390,000.00	\$ 16,390,000.00	\$ -	\$ 16,390,000.00		
Total Cash & Investments (Restricted and Unrestricted)	\$ 87,325,730.70	\$ 96,209,883.42	\$ (4,928,520.06)	\$ 86,878,696.27		\$ 297,245.47

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:



Jacob Atkin - Interim President



Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Gulf Coast Investment Consultants - for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
Lee College Foundation; Cash and Investments Market Value as of 2/28/2026 \$24,890,051
Leslie Gallagher, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6301; lgallagher@lee.edu.