

# **Monthly Financial Report**

**April 2026**





# Lee College District

## Monthly Financial Report

| <b>Contents</b>                                     |         |
|-----------------------------------------------------|---------|
| Summary Memo                                        | Page 1  |
| Operating Revenues                                  | Page 3  |
| Operating Expenses                                  | Page 4  |
| Twelve Month Operating Revenues/Expenses by Month   | Page 5  |
| Twelve Month Operating Revenues/Expenses Cumulative | Page 6  |
| Detail of Summarized Operating Revenue Lines        | Page 7  |
| Detail of Summarized Operating Expense Lines        | Page 8  |
| Auxiliary Services Revenues and Expenses            | Page 9  |
| Athletics Expenses Summary Year-to-Date             | Page 10 |
| Workforce Develop Revenues and Expenses by Program  | Page 11 |
| Restricted Federal Programs                         | Page 12 |
| Restricted State Programs                           | Page 13 |
| Restricted Local Programs                           | Page 14 |
| Current Month Checks > \$25,000                     | Page 15 |
| Facility Projects                                   | Page 16 |
| Capital Projects                                    | Page 17 |
| Investment Reports                                  | Page 19 |

## MEMORANDUM

**To:** Jacob Atkin

**From:** Renea Woodruff

**Date:** May 26, 2026

**Subject:** Board Financials for **April 30, 2026**

---

Attached are the financial reports for the month ended April 30, 2026, reflecting activity for the eighth month of FY 2026. Overall revenues are trending above the budget, primarily due to higher-than-expected tuition from out-of-district, non-resident, dual credit students, and tax revenue. As of April, expenses are trending below the projection, largely due to the timing of various contracts renewals and other operating expenses as compared to prior year.

### **Revenues for April**

#### **Key Highlights**

- Tuition – In-District Tuition was slightly higher than the projected monthly budget. \$21K more than projected for April.
- Dual Credit Tuition was slightly above the projected amount by \$70K. Year-to-date DC tuition of \$2.5M, in which it has already exceeded the overall budget of \$2.1M.
- Tuition Waivers came in higher than the projected monthly budget by approximately \$291K.
- Student fees (Registration, Student Services, Technology, etc.) are below the projected monthly budget by \$21K.
- The My-Books Fees were higher than the monthly projected budget by \$28K. And My-Books Waivers were lower than the projected budget by \$103K.
- District Taxes (M&O and I&S) – District tax collections were higher than the April 2026 monthly budget. This is primarily due to timing of collections and posting of payments by the Tax Assessor's office. \$350K
- Workforce/Continuing Education Revenues were lower than projected monthly budget by \$29K, likely due to timing of course offerings and courses offered.
- Interest income is below the monthly budget projection by \$200, primarily due to the timing of investment maturities and scheduled interest payment dates, which fluctuate throughout the year. The year-to-date interest income is slightly below the target with the overall budget at 69%.
- The overall revenues are 91% of the total budget as of April 2026.

### **Expenses for April**

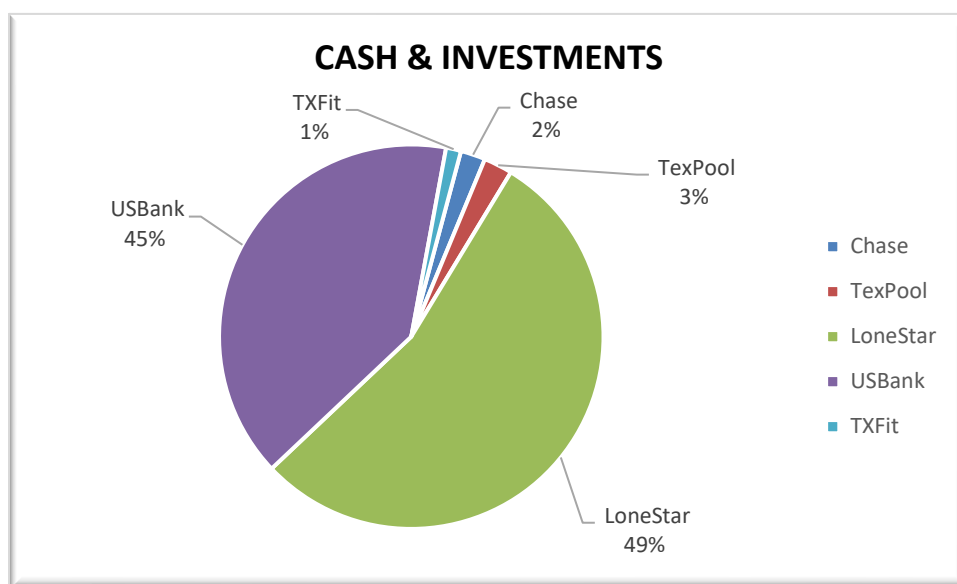
#### **Key Highlights**

- Personnel Costs were right on target for April. Currently all personnel costs are at 67% of the total budget for FY 2026.
- Computer Software and Contract Services expenses were slightly higher than the budget projection for the month due to timing of expenses compared to FY 2025. In the current year, a new account was established for the Computer Software as opposed to being included with Contract Services.

- Legal Fees expenses were lower than the projected budget by \$37K.
- Travel expenses were lower than the projected amount for April by \$80K. This is likely due to the timing of travel expenses being recorded.
- Other operating expenses are below the projections for April, primarily due to the timing of bookstore inventory purchases and contract services.
- The overall expenses are 62% of the total budget as of April 2026.

### **Cash Position**

Our cash position is strong. The estimated cash balance as of April 2026 is approximately \$75.4 million. Of the cash balance, \$39.3 million is Operating Funds and Construction Funds; \$35 million in Board Reserves; and \$1.1 million in Lost Revenue Funds we acquired through the CARES Grant.



Overall, there was a net decrease of approximately \$3.1 million for the month of April. The projections presented here are based on current data. While they provide a preliminary view of the fiscal year, final results will not be determinable until closer to year-end. We will continue to monitor activity and update projections as more information becomes available.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
April-26**

| REVENUES                                | FY 2026              | Actual Month<br>April-26 | Year To Date<br>Projections | Projected<br>Vs. Budget | % Variance<br>to Budget |
|-----------------------------------------|----------------------|--------------------------|-----------------------------|-------------------------|-------------------------|
| 1 Tuition-Resident In- District         | \$ 5,100,000         | \$ 397,170               | \$ 5,027,493                | \$ (72,507)             | -1.42%                  |
| 2 Tuition-Out of District               | 4,220,000            | 457,037                  | 4,522,717                   | 302,717                 | 7.17%                   |
| 3 Tuition-Non-Resident                  | 436,644              | 63,788                   | 575,974                     | 139,330                 | 31.91%                  |
| 4 Tuition -Dual Credit                  | 2,100,000            | 192,180                  | 2,552,316                   | 452,316                 | 21.54%                  |
| 5 Tuition Waivers                       | (1,300,000)          | (32,333)                 | (1,237,669)                 | 62,331                  | -4.79%                  |
| 6 MyBooks Waivers                       | (250,000)            | (27,027)                 | (317,834)                   | (67,834)                | 27.13%                  |
| 7 TPEG Transfers-Resident               | (595,836)            | (79,054)                 | (713,330)                   | (117,494)               | 19.72%                  |
| 8 TPEG Transfers-Non-Resident           | (26,199)             | (3,593)                  | (69,480)                    | (43,281)                | 165.20%                 |
| 9 Repeat Course Fee                     | 158,950              | 16,660                   | 139,097                     | (19,853)                | -12.49%                 |
| 10 Student Service Fees                 | 265,000              | 34,091                   | 258,430                     | (6,570)                 | -2.48%                  |
| 11 Registration Fees                    | 551,650              | 74,100                   | 537,477                     | (14,173)                | -2.57%                  |
| 12 General Use Fee                      | 2,013,065            | 199,545                  | 1,877,554                   | (135,511)               | -6.73%                  |
| 13 myBooks Fees                         | 2,800,000            | 215,824                  | 2,985,802                   | 185,802                 | 6.64%                   |
| 14 International Education Fee          | 21,750               | 2,966                    | 21,200                      | (550)                   | -2.53%                  |
| 15 Laboratory Fees                      | 494,300              | 45,357                   | 620,697                     | 126,397                 | 25.57%                  |
| 16 Learning Technology Fee              | 542,600              | 74,155                   | 529,922                     | (12,678)                | -2.34%                  |
| 17 Re-Entry Fee Huntsville              | 400,000              | 10,710                   | 349,319                     | (50,681)                | -12.67%                 |
| 18 Student Telehealth Services          | 222,300              | 26,500                   | 229,025                     | 6,725                   | 3.03%                   |
| 19 Refund -Student Fees                 | -                    | -                        | 1,106                       | 1,106                   | 0.00%                   |
| 20 Other Student Fees                   | 458,845              | 17,305                   | 433,845                     | (25,000)                | -5.45%                  |
| 21 State Appropriations                 | 20,028,679           | -                        | 20,125,237                  | 96,558                  | 0.48%                   |
| 22 District Taxes - Maint. & Operations | 39,361,735           | 381,110                  | 40,088,669                  | 726,934                 | 1.85%                   |
| 23 District Taxes - Interest & Sinking  | 1,385,678            | 12,216                   | 1,380,625                   | (5,053)                 | -0.36%                  |
| 24 Workforce/CE Revenues                | 1,500,000            | 142,849                  | 1,449,260                   | (50,740)                | -3.38%                  |
| 25 Revenue in Lieu of Taxes (PILOT/FTZ) | 2,250,127            | -                        | 2,195,021                   | (55,106)                | -2.45%                  |
| 26 Other Revenues                       | 1,900,512            | 310,468                  | 2,122,018                   | 221,506                 | 11.66%                  |
| 27 Interest Income                      | 2,600,000            | 444,522                  | 2,479,915                   | (120,085)               | -4.62%                  |
|                                         |                      |                          |                             |                         |                         |
| <b>Total Revenues:</b>                  | <b>\$ 86,639,800</b> | <b>\$ 2,976,547</b>      | <b>\$ 88,164,404</b>        | <b>\$ 1,524,604</b>     | <b>1.76%</b>            |

**LEE COLLEGE DISTRICT  
OPERATING EXPENSES  
April-26**

| Expenses                                | FY 2026       | Actual<br>April-26 | Year to Date<br>Projections | Projected<br>Vs. Budget | % Variance<br>to Budget |
|-----------------------------------------|---------------|--------------------|-----------------------------|-------------------------|-------------------------|
| 1 Salaries-Faculty                      | \$ 14,646,430 | 1,174,980          | 14,657,849                  | (11,419)                | -0.08%                  |
| 2 Salaries-Faculty PT/Overload          | 4,415,530     | 458,418            | 4,272,359                   | 143,171                 | 3.24%                   |
| 3 Overtime                              | 223,000       | 16,161             | 231,601                     | (8,601)                 | -3.86%                  |
| 4 Stipends                              | 1,224,534     | 121,326            | 1,296,023                   | (71,489)                | -5.84%                  |
| 5 Salaries-Administrative Support       | 13,619,047    | 1,159,623          | 13,818,111                  | (199,064)               | -1.46%                  |
| 6 PT Salaries-Admin Support             | 111,000       | 23,365             | 207,275                     | (96,275)                | -86.73%                 |
| 7 Salaries-Classified Staff             | 4,185,636     | 355,466            | 4,214,135                   | (28,499)                | -0.68%                  |
| 8 PT Salaries-Classified Staff          | 1,137,591     | 91,658             | 1,011,179                   | 126,412                 | 11.11%                  |
| 9 Salaries-Service Staff                | 3,167,191     | 269,582            | 3,151,550                   | 15,641                  | 0.49%                   |
| 10 PT Salaries-Service Staff            | 295,914       | 19,405             | 225,740                     | 70,174                  | 23.71%                  |
| 11 Salaries-Student Assistants          | 207,000       | 58,855             | 352,229                     | (145,229)               | -70.16%                 |
| 12 Employer Medicare                    | 553,365       | 52,968             | 594,792                     | (41,427)                | -7.49%                  |
| 13 FICA                                 | 2,020,930     | 190,914            | 2,188,100                   | (167,170)               | -8.27%                  |
| 14 OBRA Admin Costs                     | 6,500         | -                  | -                           | 6,500                   | 100.00%                 |
| 15 Group Insurance-Staff                | 3,953,360     | 356,190            | 4,055,699                   | (102,339)               | -2.59%                  |
| 16 Workers Compensation                 | 130,000       | 1,216              | 44,575                      | 85,425                  | 65.71%                  |
| 17 Educational Assistance               | 50,000        | -                  | 45,263                      | 4,737                   | 9.47%                   |
| 18 Unemployment Compensation Ins        | 45,000        | -                  | 22,701                      | 22,299                  | 49.55%                  |
| 19 State Retirement Match-Grants        | 1,418,751     | 108,106            | 1,319,473                   | 99,278                  | 7.00%                   |
| 20 ORP Contributions (1.19%)            | 358,696       | 18,253             | 267,265                     | 91,431                  | 25.49%                  |
| 21 Retirement-New Member Surcharge      | 75,000        | 8,767              | 100,531                     | (25,531)                | -34.04%                 |
| 22 Employee Assistance Plan             | 19,750        | 1,632              | 18,319                      | 1,431                   | 7.25%                   |
| 23 Legal Fees                           | 365,000       | 19,348             | 335,960                     | 29,040                  | 7.96%                   |
| 23 Contract Service                     | 4,783,112     | 300,900            | 3,824,095                   | 959,017                 | 20.05%                  |
| 23 Instruction Contract Service         | 578,700       | 180,600            | 458,068                     | 120,632                 | 20.85%                  |
| 23 Computer Software                    | 4,863,309     | 281,239            | 4,824,767                   | 38,542                  | 0.79%                   |
| 23 Equipment                            | 1,188,070     | 55,885             | 1,121,198                   | 66,872                  | 5.63%                   |
| 23 Insurance                            | 1,513,000     | -                  | 1,513,000                   | -                       | 0.00%                   |
| 23 Other Operating Expense              | 10,097,069    | 393,638            | 9,277,215                   | 819,854                 | 8.12%                   |
| 23 Repairs/Maintenance                  | 3,389,024     | 154,978            | 2,962,711                   | 426,313                 | 12.58%                  |
| 23 Travel/Professional Development      | 1,457,984     | 73,485             | 1,107,032                   | 350,952                 | 24.07%                  |
| 23 Utilities                            | 1,989,242     | 146,020            | 1,677,001                   | 312,241                 | 15.70%                  |
| 23 Contingency                          | 400,000       | -                  | 400,000                     | -                       | 0.00%                   |
| 23 G.O. Bond Principal                  | 135,000       | -                  | 2,115,986                   | (1,980,986)             | -1467.40%               |
| 23 G.O. Bond Interest/Other Exp Paid    | 1,199,500     | -                  | 1,199,500                   | -                       | 0.00%                   |
| 23 Revenue Bond Principal               | 1,130,000     | -                  | 1,130,000                   | -                       | 0.00%                   |
| 23 Revenue Bond/ Other Interest Paid    | 439,502       | -                  | 439,502                     | -                       | 0.00%                   |
| 23 Capital Lease - Energy Mgmnt Project | 1,247,063     | 7,203              | 1,247,063                   | -                       | 0.00%                   |
|                                         | \$ 86,639,800 | \$ 6,100,180       | \$ 85,727,865               | \$ 911,935              | 1.05%                   |
| <b>Net Revenues/(Expenses):</b>         |               |                    |                             |                         |                         |
|                                         | \$ -          | \$ (3,123,633)     | \$ 2,436,539                |                         |                         |

**LEE COLLEGE DISTRICT  
FY 2026 Unrestricted Actual**

|                                          | Actual<br>September-25 | Actual<br>October-25 | Actual<br>November-25 | Actual<br>December-25 | Actual<br>January-26 | Actual<br>February-26 | Actual<br>March-26 | Actual<br>April-26 | Projected<br>May-26 | Projected<br>June-26 | Projected<br>July-26 | Projected<br>August-26 | Total<br>FY 2026  | 2026<br>Budget    | Variance<br>to Budget |
|------------------------------------------|------------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|--------------------|--------------------|---------------------|----------------------|----------------------|------------------------|-------------------|-------------------|-----------------------|
| <b>Revenues</b>                          |                        |                      |                       |                       |                      |                       |                    |                    |                     |                      |                      |                        |                   |                   |                       |
| 1 Tuition-Resident In- District          | 1,966,107              | 340,483              | 519,796               | 335,816               | 716,903              | 32,341                | (7,992)            | 397,170            | 178,761             | (16,379)             | 543,339              | 21,147                 | 5,027,493         | 5,100,000         | (72,507)              |
| 2 Tuition-Out of District                | 2,101,096              | 375,931              | 583,368               | 492,664               | 343,319              | (16,273)              | (3,263)            | 457,037            | 250,066             | (53,474)             | (6,672)              | (1,083)                | 4,522,717         | 4,220,000         | 302,717               |
| 3 Tuition-Non-Resident                   | 252,814                | 40,670               | 98,420                | 53,887                | 47,138               | 3,656                 | (3,907)            | 63,788             | 19,112              | 1,871                | (1,474)              | -                      | 575,974           | 436,644           | 139,330               |
| 4 Tuition- Dual Credit                   | 1,171,905              | 706,893              | 251,519               | 160,696               | 47,167               | (410)                 | 2,926              | 192,180            | 22,286              | (1,216)              | (1,783)              | 152                    | 2,552,316         | 2,100,000         | 452,316               |
| 5 Tuition Waivers                        | (663,891)              | (56,429)             | (52,399)              | (121,431)             | (154,615)            | (5,785)               | 92,008             | (32,333)           | (428,444)           | (9,993)              | 48,519               | 147,123                | (1,237,669)       | (1,300,000)       | 62,331                |
| 6 MyBooks Waivers                        | (181,698)              | (114,972)            | (33,165)              | (32,274)              | (1,980)              | (2,937)               | (495)              | (27,027)           | 76,364              | (39)                 | 505                  | (117)                  | (317,834)         | (250,000)         | (67,834)              |
| 7 TPEG Transfers-Resident                | (277,885)              | (89,392)             | (81,123)              | (53,928)              | (62,226)             | (2,786)               | (9,640)            | (79,054)           | (1,360)             | 4,864                | (50,760)             | (10,040)               | (713,330)         | (595,836)         | (117,494)             |
| 8 TPEG Transfers-Non-Resident            | (15,169)               | (2,440)              | (5,905)               | (3,233)               | (2,828)              | (234)                 | (3,593)            | (13,846)           | (7,398)             | 88                   | (15,171)             | (69,480)               | (26,199)          | (43,281)          | (43,281)              |
| 9 Repeat Course Fee                      | 50,660                 | 6,205                | 11,390                | 15,725                | 25,840               | 170                   | (255)              | 16,660             | 12,614              | 1,411                | (1,323)              | -                      | 139,097           | 158,950           | (19,853)              |
| 10 Student Service Fees                  | 111,329                | 17,977               | 29,192                | 26,764                | 21,759               | 288                   | (388)              | 34,091             | 20,305              | (2,673)              | (152)                | (63)                   | 258,430           | 265,000           | (6,570)               |
| 11 Registration Fees                     | 226,600                | 36,050               | 57,900                | 54,000                | 46,600               | 1,700                 | (750)              | 74,100             | 45,336              | (3,796)              | -                    | (264)                  | 537,477           | 551,650           | (14,173)              |
| 12 General Use Fee                       | 860,024                | 138,076              | 235,819               | 202,686               | 155,374              | (407)                 | (4,097)            | 199,545            | 113,160             | (19,263)             | (3,042)              | (320)                  | 1,877,554         | 2,013,065         | (135,511)             |
| 13 myBooks Fees                          | 1,318,784              | 264,669              | 328,463               | 216,152               | 384,825              | 1,043                 | (3,231)            | 215,824            | 65,117              | (29,105)             | 210,762              | 12,499                 | 2,985,802         | 2,800,000         | 185,802               |
| 14 International Education Fee           | 8,948                  | 1,435                | 2,316                 | 2,168                 | 1,791                | 32                    | (29)               | 2,966              | 1,811               | (224)                | (8)                  | (6)                    | 21,200            | 21,750            | (550)                 |
| 15 Laboratory Fees                       | 286,413                | 85,562               | 111,884               | 50,262                | 21,814               | 6,094                 | (66)               | 45,357             | 17,908              | (4,393)              | (78)                 | (61)                   | 620,697           | 494,300           | 126,397               |
| 16 Learning Technology Fee               | 223,708                | 35,863               | 57,900                | 54,188                | 44,783               | 798                   | (715)              | 74,155             | 45,178              | (5,590)              | (194)                | (150)                  | 529,922           | 542,600           | (12,678)              |
| 17 Re-Entry Fee Huntsville               | 97,470                 | 17,190               | 28,620                | (990)                 | 76,950               | 3,690                 | 90                 | 10,710             | 2,633               | 1,881                | 108,159              | 2,916                  | 349,319           | 400,000           | (50,681)              |
| 18 Student Telehealth Services           | 97,738                 | 38,488               | 21,588                | 18,825                | 14,713               | 400                   | (138)              | 26,500             | 11,936              | (899)                | (50)                 | (75)                   | 229,025           | 222,300           | 6,725                 |
| 19 Refund -Student Fees                  | 1,106                  | 728                  | (728)                 | -                     | -                    | -                     | -                  | -                  | -                   | -                    | -                    | -                      | 1,106             | -                 | 1,106                 |
| 20 Other Student Fees                    | 114,791                | 31,848               | 36,291                | 14,116                | 77,829               | 14,313                | 8,438              | 17,305             | 14,247              | 8,026                | 14,337               | -                      | 433,845           | 458,845           | (25,000)              |
| 21 State Appropriations                  | -                      | 10,054,171           | -                     | -                     | -                    | 5,075,852             | -                  | -                  | -                   | -                    | 4,995,214            | -                      | 20,125,237        | 20,028,679        | 96,558                |
| 22 District Taxes - Maint. & Operations  | 76,545                 | 63,020               | 111,448               | 8,465,787             | 19,472,552           | 10,768,729            | 510,678            | 381,110            | 84,639              | 23,856               | 76,481               | 53,825                 | 40,088,669        | 39,361,735        | 726,934               |
| 23 District Taxes - Interest & Sinking   | 5,059                  | -                    | -                     | 286,702               | 672,827              | 370,875               | 17,068             | 12,216             | 6,739               | 6,095                | 2,532                | 512                    | 1,380,625         | 1,385,678         | (5,053)               |
| 24 Workforce/CE Revenues                 | 56,202                 | 122,995              | 49,763                | 31,049                | 84,324               | 36,559                | 76,979             | 142,849            | 211,661             | 121,434              | 262,604              | 252,843                | 1,449,260         | 1,500,000         | (50,740)              |
| 25 Revenue in Lieu of Taxes (PILOT/FTZ)  | -                      | -                    | -                     | 2,061,541             | -                    | 133,480               | -                  | -                  | -                   | -                    | -                    | -                      | 2,195,021         | 2,250,127         | (55,106)              |
| 26 Other Revenues                        | 139,892                | 132,686              | 83,246                | 122,099               | 146,488              | 519,236               | 130,637            | 310,468            | 163,071             | 98,995               | 76,537               | 198,662                | 2,122,018         | 1,900,512         | 221,506               |
| 27 Interest Income                       | 121,620                | 413,814              | 85,791                | 252,610               | 107,985              | 156,910               | 217,363            | 444,522            | 156,942             | 219,549              | 142,012              | 160,796                | 2,479,915         | 2,600,000         | (120,085)             |
| <b>Total Revenues:</b>                   | <b>8,150,168</b>       | <b>12,661,519</b>    | <b>2,531,393</b>      | <b>12,705,882</b>     | <b>22,289,332</b>    | <b>17,097,348</b>     | <b>1,021,457</b>   | <b>2,976,547</b>   | <b>1,076,235</b>    | <b>333,541</b>       | <b>6,483,520</b>     | <b>837,462</b>         | <b>88,164,404</b> | <b>86,639,800</b> | <b>1,524,604</b>      |
| <b>Expenses</b>                          |                        |                      |                       |                       |                      |                       |                    |                    |                     |                      |                      |                        |                   |                   |                       |
| 1 Salaries-Faculty                       | 1,195,611              | 1,194,306            | 1,203,097             | 1,219,460             | 1,184,351            | 1,184,884             | 1,189,530          | 1,174,980          | 1,315,993           | 1,300,588            | 1,242,140            | 1,252,909              | 14,657,849        | 14,646,430        | (11,419)              |
| 2 Salaries-Faculty PT/Overload           | 222,550                | 475,786              | 493,561               | 483,083               | 54,426               | 402,995               | 443,659            | 458,418            | 305,096             | 325,314              | 288,090              | 319,381                | 4,272,359         | 4,415,530         | 143,171               |
| 3 Overtime                               | 4,728                  | 19,748               | 19,024                | 18,138                | 19,966               | 17,609                | 42,156             | 16,161             | 15,997              | 28,679               | 12,229               | 17,167                 | 231,601           | 223,000           | (8,601)               |
| 4 Stipends                               | 88,172                 | 88,153               | 93,949                | 93,248                | 91,611               | 116,237               | 137,411            | 121,326            | 113,332             | 116,929              | 116,456              | 119,199                | 1,296,023         | 1,224,534         | (71,489)              |
| 5 Salaries-Administrative Support        | 1,104,169              | 1,124,176            | 1,120,597             | 1,112,210             | 1,270,000            | 1,159,057             | 1,140,414          | 1,159,623          | 1,157,015           | 1,152,466            | 1,158,588            | 1,159,796              | 13,818,111        | 13,619,047        | (199,064)             |
| 6 PT Salaries-Admin Support              | 11,181                 | 22,982               | 19,711                | 22,217                | 19,328               | 21,989                | 23,151             | 23,365             | 6,558               | 9,179                | 9,529                | 18,084                 | 207,275           | 111,000           | (96,275)              |
| 7 Salaries-Classified Staff              | 341,949                | 344,032              | 340,931               | 341,797               | 344,922              | 346,115               | 358,189            | 355,466            | 352,931             | 361,758              | 368,573              | 357,471                | 4,214,135         | 4,185,636         | (28,499)              |
| 8 PT Salaries-Classified Staff           | 41,164                 | 87,618               | 86,070                | 71,865                | 62,564               | 85,180                | 93,042             | 91,658             | 94,538              | 109,846              | 88,576               | 99,057                 | 1,011,179         | 1,137,591         | 126,412               |
| 9 Salaries-Service Staff                 | 263,041                | 259,887              | 265,419               | 271,062               | 272,709              | 262,975               | 263,438            | 269,582            | 257,828             | 253,276              | 256,878              | 255,454                | 3,151,550         | 3,167,191         | 15,641                |
| 10 PT Salaries-Service Staff             | 6,024                  | 14,227               | 15,355                | 14,106                | 15,275               | 14,520                | 19,675             | 19,405             | 22,090              | 31,940               | 27,626               | 25,497                 | 225,740           | 295,914           | 70,174                |
| 11 Salaries-Student Assistants           | 12,188                 | 37,442               | 45,518                | 38,822                | 18,698               | 27,729                | 36,859             | 58,855             | 19,112              | 19,248               | 19,286               | 18,473                 | 352,229           | 207,000           | (145,229)             |
| 12 Employer Medicare                     | 48,523                 | 51,064               | 52,173                | 52,216                | 47,739               | 51,862                | 53,219             | 52,968             | 46,318              | 46,730               | 45,480               | 46,503                 | 594,792           | 553,365           | (41,427)              |
| 13 FICA                                  | 179,795                | 186,700              | 186,530               | 186,206               | 191,818              | 191,005               | 192,933            | 190,914            | 174,394             | 170,415              | 168,056              | 169,335                | 2,188,100         | 2,020,930         | (167,170)             |
| 14 OBRA Admin Costs                      | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                   | -                    | -                    | -                      | -                 | 6,500             | 6,500                 |
| 15 Group Insurance-Staff                 | 31,066                 | 515,776              | 357,082               | 406,244               | 296,513              | 352,346               | 353,535            | 356,190            | 347,814             | 345,999              | 346,493              | 346,642                | 4,055,699         | 3,953,360         | (102,339)             |
| 16 Workers Compensation                  | 38,261                 | 1,314                | 164                   | 447                   | 1,626                | -                     | 399                | 1,216              | -                   | 532                  | 616                  | -                      | 44,575            | 130,000           | 85,425                |
| 17 Educational Assistance                | 1,500                  | -                    | -                     | -                     | 15,000               | 1,500                 | -                  | -                  | -                   | 22,737               | 4,525                | -                      | 45,263            | 50,000            | 4,737                 |
| 18 Unemployment Compensation Ins         | 1,724                  | -                    | 1,530                 | -                     | 11,010               | -                     | -                  | -                  | -                   | 8,436                | -                    | -                      | 22,701            | 45,000            | 22,299                |
| 19 State Retirement Match-Grants         | 95,407                 | 101,642              | 106,949               | 106,877               | 109,082              | 100,562               | 108,439            | 108,106            | 119,657             | 120,503              | 121,655              | 120,594                | 1,319,473         | 1,418,751         | 99,278                |
| 20 ORP Contributions (1.19%)             | 17,410                 | 17,028               | 18,197                | 2,615                 | 34,209               | 16,796                | 18,069             | 18,253             | 31,163              | 5,379                | 57,476               | 30,669                 | 267,265           | 358,696           | 91,431                |
| 21 Retirement-New Member Surcharge       | 6,935                  | 16,393               | 11,669                | 11,952                | 5,919                | 7,973                 | 8,708              | 8,767              | 6,523               | 4,381                | 5,411                | 5,899                  | 100,531           | 75,000            | (25,531)              |
| 22 Employee Assistance Plan              | 1,368                  | 1,368                | 1,368                 | 1,368                 | 1,368                | 1,632                 | 1,632              | 1,632              | 1,646               | 1,646                | 1,646                | 1,646                  | 18,319            | 19,750            | 1,431                 |
| 23 Legal Fees                            | -                      | 8,246                | 31,438                | 28,770                | 15,370               | 41,510                | 45,354             | 19,348             | 85,579              | 28,715               | 16,832               | 14,799                 | 335,960           | 365,000           | 29,040                |
| 24 Contract Service                      | 603,630                | 188,593              | 217,994               | 310,882               | 491,511              | 317,505               | 248,453            | 300,900            | 278,824             | 288,330              | 227,172              | 350,300                | 3,824,095         | 4,783,112         | 959,017               |
| 25 Instruction Contract Service          | 450                    | 193,483              | 16,675                | 1,460                 | 15,935               | 2,940                 | 5,430              | 180,600            | 18,825              | 2,796                | 14,148               | 5,326                  | 458,068           | 578,700           | 120,632               |
| 26 Computer Software                     | 555,065                | 183,592              | 87,275                | 118,891               | 619,261              | 139,300               | 318,067            | 281,239            | 1,133,554           | 907,134              | 154,037              | 327,351                | 4,824,767         | 4,863,309         | 38,542                |
| 27 Equipment                             | 65,388                 | 11,042               | 75,621                | 877                   | 388,619              | 33,788                | 35,665             | 55,885             | 119,257             | 171,618              | 56,427               | 107,011                | 1,121,198         | 1,188,070         | 66,872                |
| 28 Insurance                             | 539,544                | 12,813               | -                     | -                     | -                    | 3,301                 | 18,938             | -                  | -                   | -                    | -                    | -                      | 938,404           | 1,513,000         | -                     |
| 29 Other Operating Expense               | 2,023,262              | 577,188              | 522,879               | 370,037               | 796,950              | 640,047               | 430,600            | 393,638            | 788,313             | 980,926              | 1,101,969            | 651,406                | 9,277,215         | 10,097,069        | 819,854               |
| 30 Repairs/Maintenance                   | 105,127                | 138,658              | 67,331                | 266,759               | 140,360              | 217,887               | 262,432            | 154,978            | 110,107             | 552,439              | 163,647              | 782,988                | 2,962,711         | 3,389,024         | 426,313               |
| 31 Travel/Professional Development       | 69,194                 | 118,416              | 109,600               | 62,575                | 57,039               | 100,771               | 101,819            | 73,485             | 117,325             | 122,840              | 74,506               | 1,107,032              | 1,457,984         | 350,952           |                       |
| 32 Utilities                             | 12,809                 | 162,173              | 40,352                | 152,503               | 246,171              | 145,836               | 47,382             | 146,020            | 155,348             | 163,742              | 111,506              | 293,160                | 1,677,001         | 1,989,242         | 312,241               |
| 33 Contingency                           | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                   | -                    | -                    | -                      | 400,000           | 400,000           | -                     |
| 34 G.O. Bond Principal                   | 1,980,986              | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                   | -                    | -                    | 135,000                | 2,115,986         | 135,000           | (1,980,986)           |
| 35 G.O. Bond Interest/Other Exp Paid     | -                      | -                    | -                     | -                     | -                    | 552,750               | -                  | -                  | -                   | -                    | -                    | 646,750                | 1,199,500         | 1,199,500         | -                     |
| 36 Revenue Bond Principal                | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                   | -                    | -                    | 1,130,000              | 1,130,000         | 1,130,000         | -                     |
| 37 Revenue Bond/ Other Interest Paid     | -                      | -                    | -                     | 1,575                 | -                    | 214,668               | -                  | -                  | -                   | -                    | -                    | 223,259                | 439,502           | 439,502           | -                     |
| 38 Capital Lease - Energy Mgmtnt Project | 301,784                | 8,895.11             | 6,186                 | 306,844               | 3,722                | 5,567                 | 307,095            | 7,203              | 2,337               | 294,962              | 2,337                | 132                    | 1,247,063         | 1,247,063         | -                     |
| <b>Total Expenses:</b>                   | <b>9,970,003</b>       | <b>6,162,739</b>     | <b>5,614,245</b>      | <b>6,075,104</b>      | <b>6,843,073</b>     | <b>6,778,836</b>      | <b>6,305,695</b>   | <b>6,100,180</b>   | <b>7,197,471.97</b> | <b>7,949,483.57</b>  | <b>6,286,864</b>     | <b>10,444,170</b>      | <b>85,727,865</b> | <b>86,639,800</b> |                       |

**LEE COLLEGE EISTRCT**  
**FY 2026 Unrestricted Actual/Cumulative**

| Revenues                                | Actual<br>September-25 | Actual<br>October-25 | Actual<br>November-25 | Actual<br>December-25 | Actual<br>January-26 | Actual<br>February-26 | Actual<br>March-26 | Actual<br>April-26 | Projected<br>May-26 | Projected<br>June-26 | Projected<br>July-26 | Projected<br>August-26 | 2026 Budget       | Variance<br>to Budget |
|-----------------------------------------|------------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|--------------------|--------------------|---------------------|----------------------|----------------------|------------------------|-------------------|-----------------------|
| 1 Tuition-Resident In- District         | 1,966,107              | 2,306,590            | 2,826,386             | 3,162,202             | 3,879,105            | 3,911,446             | 3,903,455          | 4,300,625          | 4,479,386           | 4,463,007            | 5,006,346            | 5,027,493              | 5,100,000         | (72,507)              |
| 2 Tuition-Out of District               | 2,101,096              | 2,477,027            | 3,060,395             | 3,553,058             | 3,896,378            | 3,880,104             | 3,876,842          | 4,333,879          | 4,583,945           | 4,530,472            | 4,523,800            | 4,522,717              | 4,220,000         | 302,717               |
| 3 Tuition-Non-Resident                  | 252,814                | 293,484              | 391,904               | 445,791               | 492,929              | 496,584               | 492,677            | 556,465            | 575,577             | 577,448              | 575,974              | 575,974                | 436,644           | 139,330               |
| 4 Tuition -Dual Credit                  | 1,171,905              | 1,878,798            | 2,130,317             | 2,291,013             | 2,338,180            | 2,337,770             | 2,340,696          | 2,532,876          | 2,555,162           | 2,553,946            | 2,552,164            | 2,552,316              | 2,100,000         | 452,316               |
| 5 Tuition Waivers                       | (663,891)              | (720,319)            | (772,719)             | (894,149)             | (1,048,764)          | (1,054,549)           | (962,541)          | (994,874)          | (1,423,317)         | (1,433,310)          | (1,384,791)          | (1,237,669)            | (1,300,000)       | 62,331                |
| 6 MyBooks Waivers                       | (181,698)              | (296,670)            | (329,835)             | (362,109)             | (364,089)            | (367,026)             | (367,521)          | (394,548)          | (318,184)           | (317,223)            | (317,718)            | (317,834)              | (250,000)         | (67,834)              |
| 7 TPEG Transfers-Resident               | (277,885)              | (367,278)            | (448,400)             | (502,328)             | (564,554)            | (567,340)             | (576,979)          | (656,033)          | (657,393)           | (652,530)            | (703,290)            | (713,330)              | (595,836)         | (117,494)             |
| 8 TPEG Transfers-Non-Resident           | (15,169)               | (17,609)             | (23,514)              | (26,747)              | (29,576)             | (29,795)              | (29,561)           | (33,153)           | (47,000)            | (54,398)             | (54,310)             | (69,480)               | (26,199)          | (43,281)              |
| 9 Repeat Course Fee                     | 50,660                 | 56,865               | 68,255                | 83,980                | 109,820              | 109,990               | 109,735            | 126,395            | 139,009             | 140,420              | 139,097              | 139,097                | 158,950           | (19,853)              |
| 10 Student Service Fees                 | 111,329                | 129,307              | 158,498               | 185,262               | 207,021              | 207,309               | 206,922            | 241,013            | 261,318             | 258,645              | 258,493              | 258,430                | 265,000           | (6,570)               |
| 11 Registration Fees                    | 226,600                | 262,650              | 320,550               | 374,550               | 421,150              | 422,850               | 422,100            | 496,200            | 541,536             | 537,741              | 537,741              | 537,477                | 551,650           | (14,173)              |
| 12 General Use Fee                      | 860,024                | 998,100              | 1,233,919             | 1,436,604             | 1,591,978            | 1,591,571             | 1,587,474          | 1,787,019          | 1,900,179           | 1,880,917            | 1,877,875            | 1,877,554              | 2,013,065         | (135,511)             |
| 13 myBooks Fees                         | 1,318,784              | 1,583,453            | 1,911,916             | 2,128,068             | 2,512,893            | 2,513,935             | 2,510,704          | 2,726,528          | 2,791,646           | 2,762,541            | 2,973,303            | 2,985,802              | 2,800,000         | 185,802               |
| 14 International Education Fee          | 8,948                  | 10,383               | 12,699                | 14,866                | 16,658               | 16,690                | 16,661             | 19,627             | 21,438              | 21,214               | 21,206               | 21,200                 | 21,750            | (550)                 |
| 15 Laboratory Fees                      | 286,413                | 371,975              | 483,860               | 534,122               | 555,936              | 562,029               | 561,963            | 607,320            | 625,228             | 620,835              | 620,757              | 620,697                | 494,300           | 126,397               |
| 16 Learning Technology Fee              | 223,708                | 259,570              | 317,470               | 371,658               | 416,440              | 417,238               | 416,523            | 490,678            | 535,856             | 530,265              | 530,071              | 529,922                | 542,600           | (12,678)              |
| 17 Re-Entry Fee Huntsville              | 97,470                 | 114,660              | 143,280               | 142,290               | 191,240              | 222,930               | 223,020            | 238,730            | 236,363             | 238,244              | 346,403              | 349,319                | 400,000           | (50,681)              |
| 18 Student Telehealth Services          | 97,738                 | 136,225              | 157,813               | 176,638               | 191,350              | 191,750               | 191,613            | 218,113            | 230,048             | 229,149              | 229,100              | 229,025                | 222,300           | 6,725                 |
| 19 Refund -Student Fees                 | 1,106                  | 1,834                | 1,106                 | 1,106                 | 1,106                | 1,106                 | 1,106              | 1,106              | 1,106               | 1,106                | 1,106                | 1,106                  | -                 | 1,106                 |
| 20 Other Student Fees                   | 114,791                | 146,639              | 182,930               | 197,046               | 274,875              | 289,188               | 297,627            | 314,932            | 329,179             | 337,204              | 419,508              | 433,845                | 458,845           | (25,000)              |
| 21 State Appropriations                 | 0                      | 10,054,171           | 10,054,171            | 10,054,171            | 10,054,171           | 15,130,023            | 15,130,023         | 15,130,023         | 15,130,023          | 15,130,023           | 20,125,237           | 20,125,237             | 20,028,679        | 96,558                |
| 22 District Taxes - Maint. & Operations | 76,545                 | 139,565              | 251,012               | 8,716,800             | 28,189,352           | 38,958,081            | 39,468,759         | 39,849,869         | 39,934,508          | 39,958,363           | 40,034,845           | 40,088,669             | 39,361,735        | 726,934               |
| 23 District Taxes - Interest & Sinking  | 5,059                  | 5,059                | 5,059                 | 291,761               | 964,588              | 1,335,463             | 1,352,531          | 1,364,747          | 1,371,486           | 1,377,581            | 1,380,114            | 1,380,625              | 1,385,678         | (5,053)               |
| 24 Workforce/CE Revenues                | 56,202                 | 179,196              | 228,959               | 260,009               | 344,332              | 380,891               | 457,870            | 600,719            | 812,380             | 933,814              | 1,196,417            | 1,449,260              | 1,500,000         | (50,740)              |
| 25 Revenue in Lieu of Taxes (PILOT/FTZ) | 0                      | 0                    | -                     | 2,061,541             | 2,061,541            | 2,195,021             | 2,195,021          | 2,195,021          | 2,195,021           | 2,195,021            | 2,195,021            | 2,195,021              | 2,250,127         | (55,106)              |
| 26 Other Revenues                       | 139,892                | 272,578              | 355,824               | 477,924               | 624,412              | 1,143,648             | 1,274,285          | 1,584,753          | 1,747,824           | 1,846,819            | 1,923,356            | 2,122,018              | 1,900,512         | 221,506               |
| 27 Interest Income                      | 121,620                | 535,434              | 621,225               | 873,836               | 981,820              | 1,138,731             | 1,356,094          | 1,800,616          | 1,957,558           | 2,177,106            | 2,319,119            | 2,479,915              | 2,600,000         | (120,085)             |
| <b>Total Revenues:</b>                  | <b>8,150,168</b>       | <b>20,811,687</b>    | <b>23,343,080</b>     | <b>36,048,961</b>     | <b>58,338,293</b>    | <b>75,435,641</b>     | <b>76,457,098</b>  | <b>79,433,646</b>  | <b>80,509,881</b>   | <b>80,843,422</b>    | <b>87,326,942</b>    | <b>88,164,404</b>      | <b>86,639,800</b> | <b>1,524,604</b>      |
| Expenses                                | September-25           | October-25           | November-25           | December-25           | January-26           | February-26           | March-26           | April-26           | May-26              | June-26              | July-26              | August-26              | 2026 Budget       | Variance<br>to Budget |
| 1 Salaries-Faculty                      | 1,195,611              | 2,389,916            | 3,593,013             | 4,812,473             | 5,996,824            | 7,181,709             | 8,371,239          | 9,546,219          | 10,862,212          | 12,162,800           | 13,404,940           | 14,657,849             | 14,646,430        | (11,419)              |
| 2 Salaries-Faculty PT/Overload          | 222,550                | 698,336              | 1,191,896             | 1,674,979             | 1,729,405            | 2,132,400             | 2,576,059          | 3,034,477          | 3,339,573           | 3,664,888            | 3,952,978            | 4,272,359              | 4,415,530         | 143,171               |
| 3 Overtime                              | 4,728                  | 24,475               | 43,500                | 61,638                | 81,604               | 99,213                | 141,369            | 157,530            | 173,527             | 202,205              | 214,434              | 231,601                | 223,000           | (8,601)               |
| 4 Stipends                              | 88,172                 | 176,325              | 270,274               | 363,521               | 455,133              | 571,370               | 708,781            | 830,107            | 943,439             | 1,060,368            | 1,176,824            | 1,296,023              | 1,224,534         | (71,489)              |
| 5 Salaries-Administrative Suppor        | 1,104,169              | 2,228,345            | 3,348,943             | 4,461,152             | 5,731,152            | 6,890,209             | 8,030,623          | 9,190,246          | 10,347,261          | 11,499,727           | 12,658,315           | 13,818,111             | 13,619,047        | (199,064)             |
| 6 PT Salaries-Admin Support             | 11,181                 | 34,163               | 53,874                | 76,092                | 95,420               | 117,408               | 140,559            | 163,924            | 170,483             | 179,662              | 189,191              | 207,275                | 111,000           | (96,275)              |
| 7 Salaries-Classified Staff             | 341,949                | 685,981              | 1,026,912             | 1,368,709             | 1,713,632            | 2,059,747             | 2,417,937          | 2,773,403          | 3,126,334           | 3,488,091            | 3,856,664            | 4,214,135              | 4,185,636         | (28,499)              |
| 8 PT Salaries-Classified Staff          | 41,164                 | 128,783              | 214,853               | 286,717               | 349,281              | 434,462               | 527,504            | 619,162            | 713,700             | 823,546              | 912,122              | 1,011,179              | 1,137,591         | 126,412               |
| 9 Salaries-Service Staff                | 263,041                | 522,928              | 788,347               | 1,059,409             | 1,332,118            | 1,595,094             | 1,858,532          | 2,128,114          | 2,385,942           | 2,639,218            | 2,896,096            | 3,151,550              | 3,167,191         | 15,641                |
| 10 PT Salaries-Service Staff            | 6,024                  | 20,251               | 35,606                | 49,711                | 64,987               | 79,507                | 99,182             | 118,587            | 140,677             | 172,617              | 200,243              | 225,740                | 295,914           | 70,174                |
| 11 Salaries-Student Assistants          | 12,188                 | 49,629               | 95,148                | 133,970               | 152,667              | 180,397               | 217,255            | 276,110            | 295,222             | 314,470              | 333,755              | 352,229                | 207,000           | (145,229)             |
| 12 Employer Medicare                    | 48,523                 | 99,587               | 151,760               | 203,975               | 251,714              | 303,576               | 356,794            | 409,762            | 456,080             | 502,810              | 548,289              | 594,792                | 553,365           | (41,427)              |
| 13 FICA                                 | 179,795                | 366,495              | 553,025               | 739,231               | 931,049              | 1,122,054             | 1,314,986          | 1,505,901          | 1,680,294           | 1,850,710            | 2,018,765            | 2,188,100              | 2,020,930         | (167,170)             |
| 14 OBRA Admin Costs                     | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                   | -                    | -                    | -                      | 6,500             | 6,500                 |
| 15 Group Insurance-Staff                | 31,066                 | 546,842              | 903,923               | 1,310,167             | 1,606,680            | 1,959,026             | 2,312,561          | 2,668,751          | 3,016,565           | 3,362,564            | 3,709,056            | 4,055,699              | 3,953,360         | (102,339)             |
| 16 Workers Compensation                 | 38,261                 | 39,575               | 39,739                | 40,186                | 41,811               | 41,811                | 42,210             | 43,426             | 43,426              | 43,958               | 44,575               | 44,575                 | 130,000           | 85,425                |
| 17 Educational Assistance               | 1,500                  | 1,500                | 1,500                 | 1,500                 | 16,500               | 18,000                | 18,000             | 18,000             | 18,000              | 40,737               | 45,263               | 45,263                 | 50,000            | 4,737                 |
| 18 Unemployment Compensation Ins        | 1,724                  | 1,724                | 3,254                 | 3,254                 | 14,265               | 14,265                | 14,265             | 14,265             | 14,265              | 22,701               | 22,701               | 22,701                 | 45,000            | 22,299                |
| 19 State Retirement Match-Grants        | 95,407                 | 197,049              | 303,998               | 410,875               | 519,956              | 620,519               | 728,957            | 837,064            | 956,721             | 1,077,224            | 1,198,879            | 1,319,473              | 1,418,751         | 99,278                |
| 20 ORP Contributions (1.19%)            | 17,410                 | 34,438               | 52,635                | 55,250                | 89,459               | 106,255               | 124,325            | 142,578            | 173,741             | 179,120              | 236,595              | 267,265                | 358,696           | 91,431                |
| 21 Retirement-New Member Surcharge      | 6,935                  | 23,328               | 34,997                | 46,949                | 52,868               | 60,841                | 69,549             | 78,316             | 84,839              | 89,220               | 94,631               | 100,531                | 75,000            | (25,531)              |
| 22 Employee Assistance Plan             | 1,368                  | 2,737                | 4,105                 | 5,473                 | 6,841                | 8,473                 | 10,104             | 11,736             | 13,382              | 15,027               | 16,673               | 18,319                 | 19,750            | 1,431                 |
| 23 Legal Fees                           | -                      | 8,246                | 39,684                | 68,454                | 83,824               | 125,333               | 170,688            | 190,035            | 275,614             | 304,329              | 321,161              | 335,960                | 365,000           | 29,040                |
| 24 Contract Service                     | 603,630                | 792,224              | 1,010,217             | 1,321,099             | 1,812,610            | 2,130,115             | 2,378,568          | 2,679,468          | 2,958,292           | 3,246,623            | 3,473,795            | 3,824,095              | 4,783,112         | 959,017               |
| 25 Instruction Contract Service         | 450                    | 193,933              | 210,608               | 212,068               | 228,003              | 230,943               | 236,373            | 416,973            | 435,798             | 438,594              | 452,741              | 458,068                | 578,700           | 120,632               |
| 26 Computer Software                    | 555,065                | 738,657              | 825,932               | 944,823               | 1,564,084            | 1,703,385             | 2,021,452          | 2,302,692          | 3,436,246           | 4,343,379            | 4,497,416            | 4,824,767              | 4,863,309         | 38,542                |
| 27 Equipment                            | 65,388                 | 76,430               | 152,051               | 152,928               | 541,548              | 575,335               | 611,001            | 666,886            | 786,143             | 957,761              | 1,014,188            | 1,121,198              | 1,188,076         | 66,872                |
| 28 Insurance                            | 539,544                | 552,357              | 552,357               | 552,357               | 552,357              | 555,658               | 574,596            | 574,596            | 574,596             | 574,596              | 574,596              | 574,596                | 1,513,000         | -                     |
| 29 Other Operating Expense              | 2,023,262              | 2,600,451            | 3,123,330             | 3,493,367             | 4,290,317            | 4,930,363             | 5,360,963          | 5,754,601          | 6,542,914           | 7,523,840            | 8,625,809            | 9,277,215              | 10,097,069        | 819,854               |
| 30 Repairs/Maintenance                  | 105,127                | 243,785              | 311,115               | 577,874               | 718,234              | 936,121               | 1,198,553          | 1,353,531          | 1,463,637           | 2,016,077            | 2,179,723            | 2,962,711              | 3,389,024         | 426,313               |
| 31 Travel/Professional Development      | 69,194                 | 187,609              | 297,210               | 359,784               | 416,824              | 517,595               | 619,413            | 692,898            | 810,223             | 933,063              | 1,032,526            | 1,107,032              | 1,457,984         | 350,952               |
| 32 Utilities                            | 12,809                 | 174,981              | 215,333               | 367,836               | 614,007              | 759,842               | 807,225            | 953,245            | 1,108,592           | 1,272,335            | 1,383,840            | 1,677,001              | 1,989,242         | 312,241               |
| 33 Contingency                          | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                   | -                    | -                    | -                      | 400,000           | -                     |
| 34 G.O. Bond Principal                  | 1,980,986              | 1,980,986            | 1,980,986             | 1,980,986             | 1,980,986            | 1,980,986             | 1,980,986          | 1,980,986          | 1,980,986           | 1,980,986            | 1,980,986            | 2,115,986              | 135,000           | (1,980,986)           |
| 35 G.O. Bond Interest/Other Exp Paid    | -                      | -                    | -                     | -                     | -                    | 552,750               | 552,750            | 552,750            | 552,750             | 552,750              | 552,750              | 1,199,500              | 1,199,500         | -                     |
| 36 Revenue Bond Principal               | -                      | -                    | -                     | -                     | -                    | -                     | -                  | -                  | -                   | -                    | -                    | -                      | 1,130,000         | -                     |
| 37 Revenue Bond/ Other Interest Paid    | -                      | -                    | -                     | 1,575                 | 1,575                | 216,243               | 216,243            | 216,               |                     |                      |                      |                        |                   |                       |

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**April-26**

| <b>Other Student Fees</b> |                          |           |               |
|---------------------------|--------------------------|-----------|---------------|
| 103901                    | Technology Fee - HCLC    | \$        | 7,735         |
| 103930                    | ServSafe Fee             |           | 40            |
| 104002                    | TSI Assessment Test Fee  |           | 465           |
| 104003                    | Testing Center Fees      |           | 80            |
| 104100                    | Installment Fees         |           | 2,150         |
| 104101                    | Late Installment Fees    |           | 3,630         |
| 104310                    | Liability Insurance Fees |           | 1,648         |
| 104750                    | Transcript Fees          |           | 1,557         |
| <b>Total</b>              |                          | <b>\$</b> | <b>17,305</b> |

| <b>Other Revenues</b> |                                |           |                |
|-----------------------|--------------------------------|-----------|----------------|
| 105990                | Misc Income                    | \$        | 4,915.1        |
| 105990                | Misc Income - Shared Services  |           | 21,292         |
| 105990                | Misc Income - Sale of assets   |           | 364            |
| 105990                | Misc Income - TDCJ             |           | 196,550        |
| 107010                | Duplicate Receipts             |           | 15             |
| 107110                | Rental Fees-Campus Facilities  |           | 29,376         |
| 108100                | Sales and Services-Cosmetology |           | 1,491          |
| 108900                | Box Office Receipts            |           | 7,178          |
| 105990                | Miscellaneous Income           |           | 3,200          |
| 108500                | Gate Receipts                  |           | 0              |
| 108300                | Sales-Discounts                |           | (314)          |
| 109300                | Campus Store                   |           | 6,783          |
| 108300                | Sales-Discounts                |           | (38)           |
| 108350                | Sales-Cash Sales               |           | 4              |
| 109200                | Food Sales                     |           | 36,067         |
| 108200                | Returned Check Fees            |           | 210            |
| 107110                | Rental Fees-Campus Facilities  |           | 3,375          |
| <b>Total:</b>         |                                | <b>\$</b> | <b>310,468</b> |

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**April-26**

| Other Operating Expenses       |                               |                   |
|--------------------------------|-------------------------------|-------------------|
| 125800                         | Athletic Officials            | \$ 320            |
| 131000                         | Supplies                      | 42,001            |
| 131100                         | Classroom Supplies            | 65,244            |
| 131120                         | Food                          | 529               |
| 131140                         | TDC Contract Supplies         | 34,954            |
| 131190                         | Computerized Testing          | (45)              |
| 136550                         | Rentals                       | 9,242             |
| 136600                         | Rental                        | 3,188             |
| 138100                         | Cash Overage/Shortage         | 1                 |
| 138200                         | Advertising                   | 25,350            |
| 138210                         | Promotional Items             | 11,632            |
| 138250                         | Public Relations              | 6,873             |
| 138300                         | Institutional Memberships     | 13,718            |
| 138320                         | Web Subscription              | 3,000             |
| 138500                         | Other Cost                    | 8,678             |
| 138503                         | Student Activities            | 1,387             |
| 150900                         | Library Books                 | 2,111             |
| 150920                         | Library-Electronic Database   | 1,601             |
| 160250                         | CGS-Miscellaneous (Bookstore) | 41,827            |
| 160300                         | CGS-Print Shop                | 9,514             |
| 160310                         | Print Shop - Chgbacks         | (48)              |
| 160360                         | Cost of Goods Sold            | 21,293            |
| 160380                         | Cost of Goods - Nonfood       | 1,116             |
| 180100                         | Scholarships (GT=T&F-Adult)   | 44,166            |
| 180600                         | Student Aid - Basic Needs     | 1,278             |
| 133500                         | Supplies-Gasoline & Diesel    | 245               |
| 138600                         | CE-TEST/BOOKS                 | 779               |
| 180610                         | Student Aid - Transportation  | 38,815            |
| 138501                         | BEAC                          | (721)             |
| 138570                         | Permissions                   | 158               |
| 180620                         | Student Aid - Food            | 357               |
| 138504                         | Student Services - SGA        | 5,078             |
| <b>Total Operating Expense</b> |                               | <b>\$ 393,638</b> |

**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**April-26**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

| By Account Type                 |                     | By Program                        |                     |
|---------------------------------|---------------------|-----------------------------------|---------------------|
|                                 | Revenues            |                                   | Revenues            |
| Athletic Housing                | \$ 95,200           | Athletics Housing                 | \$ 95,200           |
| Region 14 Tournament            | \$ 21,888           | Region 14 Tournament              | \$ 21,888           |
| Student Service Fees            | \$ 241,013          | Student Service Fees              | \$ 241,013          |
| Books and Classroom Materials   | \$ 2,332,888        | Bookstore                         | \$ 2,332,888        |
| Campus Store                    | \$ 36,205           | Campus Store                      | \$ 36,205           |
| Sales-Cash Sales                | \$ 11               | Arena Concessions                 | \$ 28,961           |
| Food Sales                      | \$ 277,318          | Café 34-Food Service              | \$ 248,174          |
| Commissions-Vending             | \$ 31,599           | Vending Machines                  | \$ 31,599           |
| Sales-Discounts                 | \$ (194)            |                                   |                     |
| Returned Check Fees             | \$ 1,230            | Insufficient Checks               | \$ 1,230            |
| Rental Fees-Campus Facilities   | \$ 19,784           | Facility and Event Mgmt           | \$ 19,784           |
| <b>Total:</b>                   | <b>\$ 3,056,941</b> | <b>Total:</b>                     | <b>\$ 3,056,941</b> |
|                                 | Expenses            |                                   | Expenses            |
| Salaries-Faculty                | \$ 55,825           | Athletic Administration           | \$ 160,326          |
| Overtime                        | 19,511              | Athletic Trainer                  | 49,358              |
| Stipends                        | 42,442              | Basketball                        | 294,344             |
| Salaries-Administrative         | 227,251             | Athletics Housing                 | 18,276              |
| Salaries-Classified Staff       | 28,368              | Volleyball                        | 238,098             |
| PT Salaries-Classified Staff    | 58,501              | NCJCAA Region Tourney             | 48,422              |
| Salaries-Service Staff          | 82,490              | Cheerleaders                      | 51,942              |
| PT Salaries-Service Staff       | 33,116              | Student Activities                | 128,832             |
| Salaries-Student Assistants     | 27,664              | Navigator Drumline                | 18,069              |
| Employer Medicare               | 7,796               |                                   |                     |
| FICA                            | 27,190              | Materials Warehouse - Main Campus | 1,260,207           |
| Group Insurance-Staff           | 67,595              | Bookstore - Huntsville            | 34,500              |
| State Retirement Match-Grants   | 37,673              |                                   |                     |
| Athletic Officials              | 15,136              | Campus Store                      | 23,959              |
| Contract Service                | 60,686              | Café 34-Food Service              | 333,447             |
| Supplies                        | 65,677              | Arena Concessions                 | 13,629              |
| Classroom Supplies              | 14,319              |                                   |                     |
| Food                            | 3,673               | Vocational Scholarships           | -                   |
| Non-Capitalized Equipment       | 12,694              | Theatre Arts Scholarships         | -                   |
| Cash Overage/Shortage           | (23)                |                                   |                     |
| Promotional Items               | 353                 | Facility and Event Mgmt           | 1,230               |
| Public Relations                | 16,351              | Institutional Public Relation     | 43,793              |
| Institutional Memberships       | 6,225               | <b>Total:</b>                     | <b>\$ 2,718,431</b> |
| Student Activities              | 30,745              |                                   |                     |
| Utilities-Electricity           | 10,800              | <b>Net Revenues/(Expenses):</b>   | <b>\$ 338,510</b>   |
| Travel-Teaching Sites           | 736                 |                                   |                     |
| Travel                          | 1,480               |                                   |                     |
| Travel-Recruitment              | 11,818              |                                   |                     |
| Travel-Student                  | 131,821             |                                   |                     |
| CGS-Miscellaneous (Bookstore)   | 1,129,894           |                                   |                     |
| Cost of Goods Sold              | 138,163             |                                   |                     |
| Cost of Goods - Nonfood         | 11,785              |                                   |                     |
| Scholarships (GT=T&F-Adult)     | 312,982             |                                   |                     |
| Utilities-Water/Sewage/Refuge   | 7,476               |                                   |                     |
| Equipment                       | 10,500              |                                   |                     |
| Student Services - SGA          | 9,715               |                                   |                     |
| <b>Total:</b>                   | <b>\$ 2,718,431</b> |                                   |                     |
| <b>Net Revenues/(Expenses):</b> | <b>\$ 338,510</b>   |                                   |                     |

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**April-26**  
**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

| By Account Type                 |                     | By Program                      |                     |
|---------------------------------|---------------------|---------------------------------|---------------------|
|                                 | <b>Revenue</b>      |                                 | <b>Revenue</b>      |
| Athletic Housing                | \$ 95,200           | Athletics Housing               | \$ 95,200           |
| Region 14 Tournament            | 21,888              | Region 14 Tournament            | 21,888              |
| <b>Total:</b>                   | <b>\$ 117,088</b>   |                                 | <b>\$ 117,088</b>   |
|                                 | <b>Expenses</b>     |                                 | <b>Expenses</b>     |
| Salaries-Faculty                | \$ 55,825           | Athletic Administration         | \$ 160,326          |
| Overtime                        | 18,401              | Athletic Trainer                | 49,358              |
| Stipends                        | 42,442              | Athletics Housing               | 18,276              |
| Salaries-Administrative         | 68,983              | Basketball                      | 294,344             |
| Salaries-Classified Staff       | 28,368              | Volleyball                      | 238,098             |
| PT Salaries-Classified Staff    | 2,636               | Region 14 Tournament            | 48,422              |
| PT Salaries-Service Staff       | 1,277               | <b>Total:</b>                   | <b>\$ 808,823</b>   |
| Salaries-Student Assistants     | 1,363               |                                 |                     |
| Employer Medicare               | 3,068               | <b>Net Revenues/(Expenses):</b> | <b>\$ (691,734)</b> |
| FICA                            | 12,852              |                                 |                     |
| Group Insurance-Staff           | 29,673              |                                 |                     |
| State Retirement Match-Grants   | 17,623              |                                 |                     |
| Athletic Officials              | 15,136              |                                 |                     |
| Contract Service                | 54,895              |                                 |                     |
| Supplies                        | 36,260              |                                 |                     |
| Food                            | 813                 |                                 |                     |
| Institutional Memberships       | 6,225               |                                 |                     |
| Utilities-Electricity           | 10,800              |                                 |                     |
| Utilities-Water/Sewage/Refuge   | 7,476               |                                 |                     |
| Travel-Recruitment              | 11,818              |                                 |                     |
| Travel-Student                  | 131,821             |                                 |                     |
| Scholarships (GT=T&F-Adult)     | 251,882             |                                 |                     |
| <b>Total:</b>                   | <b>\$ 809,635</b>   |                                 |                     |
| <b>Net Revenues/(Expenses):</b> | <b>\$ (692,547)</b> |                                 |                     |

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**February-26**  
**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

| Program Revenues                 |                          | Program Expenses                 |                            | Variance<br>Over/(Under)   |
|----------------------------------|--------------------------|----------------------------------|----------------------------|----------------------------|
| W&CD - Exec Director - ADMIN     | \$ -                     | W&CD - Exec Director - ADMIN     | \$ 314,624                 | \$ (314,624) *             |
| Advanced Technician Training     | 125,220                  | Advanced Technician Training     | 365,524                    | (240,304)                  |
| W&CD - Indust. Contract Training | 140,873                  | W&CD - Indust. Contract Training | 78,113                     | 62,760                     |
| W&CD - Kids at College           | 32,700                   | W&CD - Kids at College           | 2,866                      | 29,834                     |
| W&CD - Leisure Learning          | 22,195                   | W&CD - Leisure Learning          | 7,768                      | 14,427                     |
| W&CD - Other Contract Training   | 111,835                  | W&CD - Other Contract Training   | 90,170                     | 21,665                     |
| W&CD - Travel Program            | 24,186                   | W&CD - Travel Program            | 10,969                     | 13,218                     |
|                                  | <u>457,009</u>           |                                  | <u>870,034</u>             | <u>(413,025) **</u>        |
| Industrial Cross Credit - ADMIN  | -                        | Industrial Cross Credit - ADMIN  | 120,419                    | (120,419) *                |
| Fieldbus                         | 49,205                   | Fieldbus                         | -                          | 49,205                     |
| Industrial Open Enrollment       | 72,455                   | Industrial Open Enrollment       | 63,237                     | 9,218                      |
|                                  | <u>121,660</u>           |                                  | <u>183,656</u>             | <u>(61,996)</u>            |
| Healthcare Cross Credit - ADMIN  | -                        | Healthcare Cross Credit - ADMIN  | 116,080                    | (116,080) *                |
| Healthcare Open Enrollmen        | 22,050                   | Healthcare Open Enrollmen        | 22,785                     | (735)                      |
|                                  | <u>22,050</u>            |                                  | <u>138,865</u>             | <u>(116,815)</u>           |
| <b>Total Revenue</b>             | <b>\$ <u>600,719</u></b> | <b>Total Expenses</b>            | <b>\$ <u>1,192,554</u></b> | <b>\$ <u>(591,835)</u></b> |

|                         | Program Revenues  | Program Expenses    |
|-------------------------|-------------------|---------------------|
| Administrative Depts    | \$ -              | \$ 551,123          |
| Academic Depts          | 600,719           | 641,432             |
| Net Revenues/(Expenses) | <u>\$ 600,719</u> | <u>\$ 1,192,554</u> |
| Net Revenues/Expenses   |                   | <b>\$ (591,835)</b> |

\* Administrative programs will not have a revenue source.

\*\* Billing takes place after services are provided by WF

**LEE COLLEGE DISTRICT**  
**RESTRICTED FEDERAL PROGRAMS**  
**April-26**

**NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.**

| Federal Grants/Contracts<br>Revenues |                                  |                                   | Federal Grants/Contracts<br>Expenses  |                      | Variance<br>Over/(Under) |
|--------------------------------------|----------------------------------|-----------------------------------|---------------------------------------|----------------------|--------------------------|
|                                      | Funds Received<br>in Prior Years | Funds Received<br>in Current Year |                                       |                      |                          |
| CCAMPIS                              | \$ -                             | \$ 400,197                        | CCAMPIS                               | \$ 476,925           | \$ (76,728)              |
| CTE-THECB Leadership (Perkins)       | -                                | 116,774                           | CTE-THECB Leadership (Perkins)        | 151,541              | (34,768)                 |
| Direct Loans 2025                    | -                                | (1,483)                           | Direct Loans 2025                     | (1,483)              | -                        |
| Direct Loans 2026                    | -                                | 2,935,305                         | Direct Loans 2026                     | 2,951,579            | (16,274)                 |
| Ed Opportunity Center 2022-26        | -                                | 193,861                           | Ed Opportunity Center 2022-26         | 219,501              | (25,640)                 |
| Federal Work Study 2026              | -                                | 218,171                           | Federal Work Study 2026               | 241,115              | (22,944)                 |
| HCDE 2022                            | 19,550                           | 10,343                            | HCDE 2022                             | 10,593               | 19,300                   |
| NSF ITYC-STEM 2028                   | -                                | 51,916                            | NSF ITYC-STEM 2028                    | 50,902               | 1,013                    |
| PELL - 2024                          | -                                | (77)                              | PELL - 2024                           | (77)                 | -                        |
| PELL - 2025                          | -                                | (29,832)                          | PELL - 2025                           | (29,832)             | -                        |
| PELL - 2026                          | -                                | 11,958,707                        | PELL - 2026                           | 11,996,289           | (37,582)                 |
| Perkins Administrative 2026          | -                                | 18,155                            | Perkins Administrative 2026           | 18,155               | -                        |
| Perkins Prof Develop 2026            | -                                | 7,805                             | Perkins Prof Develop 2026             | 19,015               | (11,210)                 |
| Perkins Guidance/Counsel 2026        | -                                | 83,875                            | Perkins Guidance/Counsel 2026         | 111,789              | (27,914)                 |
| Perkins Instr Equipment 2026         | -                                | 76,700                            | Perkins Instr Equipment 2026          | 133,663              | (56,963)                 |
| Perkins Spec Pops 2026               | -                                | 36,654                            | Perkins Spec Pops 2026                | 48,507               | (11,853)                 |
| Perkins Upgrade Curr 2026            | -                                | 83,203                            | Perkins Upgrade Curr 2026             | 126,201              | (42,998)                 |
| Perkins - Other 2025                 | -                                | -                                 | Perkins - Other 2025                  | 2,880                | (2,880)                  |
| Perkins - Other 2026                 | -                                | 74,860                            | Perkins - Other 2026                  | 103,182              | (28,321)                 |
| SAMSHA - Suicide Prevention          | -                                | 47,041                            | SAMSHA - Suicide Prevention           | 58,243               | (11,202)                 |
| SEOG 2026                            | -                                | 122,359                           | SEOG 2026                             | 122,359              | -                        |
| Small Business Develop 2025          | -                                | 30,298                            | Small Business Develop 2025           | 30,298               | -                        |
| Small Business Develop 2026          | -                                | -                                 | Small Business Develop 2026           | 34,199               | (34,199)                 |
| Student Support Serv 2020-2025       | -                                | -                                 | Student Support Serv 2020-2025        | -                    | -                        |
| Student Support Serv 2026-2030       | -                                | 109,654                           | Student Support Serv 2026-2030        | 128,068              | (18,414)                 |
| Title V Pathways 2019-2024           | -                                | 17,383                            | Title V Pathways 2019-2024            | 17,383               | -                        |
| <b>Total Revenues:</b>               | <b>\$ 19,550</b>                 | <b>\$ 16,561,868</b>              | <b>Total Expenses - All Purposes:</b> | <b>\$ 17,020,995</b> | <b>\$ (439,576)</b>      |

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
April-26**

**NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals**

| State Grants/Contracts<br>Revenues        |                                  |                                   | State Grants/Contracts<br>Expenses |                   | Variance<br>Over/(Under) |
|-------------------------------------------|----------------------------------|-----------------------------------|------------------------------------|-------------------|--------------------------|
|                                           | Funds Received<br>in Prior Years | Funds Received<br>in Current Year |                                    |                   |                          |
| 5250530027 NSRP 25-27                     | \$ 301,078                       | \$ -                              | NSRP 25-27                         | \$ 786            | \$ 300,292               |
| 5257230026 TEOG 2026                      | -                                | 234,720                           | TEOG 2026                          | 234,720           | -                        |
| 5257231026 TEOG Workstudy Mentorship 2026 | -                                | 61,422                            | TEOG Workstudy Mentorship 2026     | 70,734            | (9,312)                  |
| 5251900026 THECB SSAP                     | 37,996                           | 66,045                            | THECB SSAP                         | 30,248            | 73,793                   |
| 5251900025 THECB TRUE 2024-2025 Grant     | -                                | 89,756                            | THECB TRUE 2024-2025 Grant         | 89,887            | (131)                    |
| 5251900027 TRUE 25                        | 70,890                           | 105,000                           | TRUE 25                            | -                 | 175,890                  |
| <b>Total Revenues:</b>                    | <b>\$ 409,965</b>                | <b>\$ 556,943</b>                 | <b>Total Expenses</b>              | <b>\$ 426,375</b> | <b>\$ 540,532</b>        |

**LEE COLLEGE DISTRICT**  
**RESTRICTED LOCAL PROGRAMS**  
**April-26**

**NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals**

| Private Grants/Contracts                                              |                                  |                                   | Private Grants/Contracts                         |                   | Variance          |
|-----------------------------------------------------------------------|----------------------------------|-----------------------------------|--------------------------------------------------|-------------------|-------------------|
| Revenues                                                              |                                  |                                   | Expenses                                         |                   | Over/(Under)      |
|                                                                       | Funds Received<br>in Prior Years | Funds Received<br>in Current Year |                                                  |                   |                   |
| Back on Track Pathways                                                | \$ -                             | 16,000                            | Back on Track Pathways                           | \$ 2,467          | \$ 13,533         |
| CCPIW - Community College Partnership Initiative                      | 70,051                           | -                                 | CCPIW - Community College Partnership Initiative | -                 | 70,051            |
| Covestro – WF Dev Programs                                            | -                                | -                                 | Covestro – WF Dev Programs                       | 5,000             | (5,000)           |
| Chambers Speech Lab                                                   | 82,164                           | -                                 | Chambers Speech Lab                              | 7,933             | 74,231            |
| Ed Opp Center Match                                                   | 82                               | 400                               | Ed Opp Center Match                              | -                 | 482               |
| Educate Texas Grant                                                   | 208                              | 157                               | Educate Texas Grant                              | 157               | 208               |
| EHCMA Fund-a-Future                                                   | -                                | -                                 | EHCMA Fund-a-Future                              | 3,592             | (3,592)           |
| Ellucian Path Scholarship                                             | -                                | 10,000                            | Ellucian Path Scholarship                        | 10,000            | -                 |
| Energy Venture Camp                                                   | 4,812                            | -                                 | Energy Venture Camp                              | 464               | 4,348             |
| Exxon Industrial Contribution                                         | 1,900                            | 4,680                             | Exxon Industrial Contribution                    | 4,680             | 1,900             |
| Houston Endowment HB8 Transfer                                        | -                                | 500,000                           | Houston Endowment HB8 Transfer                   | 105,240           | 394,760           |
| Houston Guided Pathways Advisory                                      | -                                | 50,000                            | Houston Guided Pathways Advisory                 | 15,622            | 34,378            |
| Phillips 66                                                           | -                                | -                                 | Phillips 66                                      | 6,193             | (6,193)           |
| PVF Roundtable                                                        | -                                | -                                 | PVF Roundtable                                   | 27,183            | (27,183)          |
| Rodel Dual Enrollment 2025                                            | 16,161                           | 43,611                            | Rodel Dual Enrollment 2025                       | 46,470            | 13,302            |
| SBDC Program 2025                                                     | 16,654                           | 606                               | SBDC Program 2025                                | 606               | 16,654            |
| Trellis Huntsville Scholarship                                        | -                                | 485                               | Trellis Huntsville Scholarship                   | 485               | -                 |
| <b>Reimbursed by the Lee College Foundation on a quarterly basis:</b> |                                  |                                   |                                                  |                   |                   |
| Exxon Soft Skills Curriculum                                          | \$ -                             | 4,892                             | Exxon Soft Skills Curriculum                     | \$ 4,892          | \$ 0              |
| ExxonMobil Process Tech 2024                                          | -                                | 14,080                            | ExxonMobil Process Tech 2024                     | 55,479            | (41,399)          |
| GTF -Pathways from Prison                                             | -                                | 29,859                            | GTF -Pathways from Prison                        | 101,325           | (71,466)          |
| GTF Texas Emergency Roadmap                                           | -                                | 9,865                             | GTF Texas Emergency Roadmap                      | 9,865             | -                 |
| Hou Endow Teacher Pathways                                            | -                                | 19,399                            | Hou Endow Teacher Pathways                       | 25,289            | (5,890)           |
| Student Resource and Advocacy Center (SRAC)                           | -                                | 30,857                            | Student Resource and Advocacy Center (SRAC)      | 32,762            | (1,905)           |
| Texas Mutual Insurance Grant                                          | -                                | 9,284                             | Texas Mutual Insurance Grant                     | 12,687            | (3,403)           |
| Trellis Pathways from Prison                                          | -                                | 25,274                            | Trellis Pathways from Prison                     | 51,146            | (25,872)          |
| <b>Total Revenues</b>                                                 | <b>\$ 192,032</b>                | <b>\$ 769,449</b>                 | <b>Total Expenses</b>                            | <b>\$ 529,536</b> | <b>\$ 431,945</b> |

**Lee College**  
**Checks > \$25,000**  
**Apr-26**

| Payment Date | Supplier Name                           | Payment Amount | Account | Explanation                       |
|--------------|-----------------------------------------|----------------|---------|-----------------------------------|
| 4/1/2026     | Allied Fire Protection LLP*             | 106,895.00     | CONST   | Installation of Sprinkler System  |
| 4/2/2026     | Carahsoft Technology Corp*              | 47,182.38      | MAIN    | ServiceNow I.T. Ticketing System  |
| 4/2/2026     | Linde Gas & Equipment Inc.              | 28,022.05      | MAIN    | Supplies for Huntsville           |
| 4/6/2026     | TXU Energy Retail Company LLC           | 76,241.31      | MAIN    | Utilities                         |
| 4/7/2026     | Generocity Services Inc *               | 44,541.23      | MAIN    | Concrete Work - Grey Science Bldg |
| 4/7/2026     | Laerdal Medical Corporation*            | 99,065.50      | MAIN    | Nursing Equipment                 |
| 4/9/2026     | HEB, LP                                 | 38,815.00      | MAIN    | Gas Giftcards                     |
| 4/9/2026     | Rotolo Consultants, Inc*                | 25,191.98      | MAIN    | Lawncare                          |
| 4/9/2026     | Silsbee Ford & Silsbee Toyota           | 59,090.50      | MAIN    | Purchase Vehicles                 |
| 4/14/2026    | Carahsoft Technology Corp*              | 66,150.00      | MAIN    | ChatGPT Subscription              |
| 4/14/2026    | Goose Creek Consolidated ISD            | 143,000.00     | MAIN    | Dual Enrollment                   |
| 4/15/2026    | Millennium Project Solutions, Inc.      | 25,431.32      | CONST   | New Exterior Lighting             |
| 4/23/2026    | Goose Creek Consolidated ISD            | 140,400.00     | MAIN    | Dual Enrollment                   |
| 4/27/2026    | CDW-G*                                  | 56,423.54      | MAIN    | Malware Subscription              |
| 4/27/2026    | Johnson Controls Building Solutions LLC | 91,383.73      | MAIN    | HVAC Quarterly Maintenance        |
| 4/27/2026    | Precision Task Group, Inc.              | 88,913.75      | MAIN    | Workday                           |
| 4/27/2026    | SHI Government Solutions*               | 35,014.66      | MAIN    | Loadmaster Software               |
| 4/28/2026    | LLF Advisors Group Inc *                | 37,000.00      | MAIN    | Advisor for Workforce             |

**Total Checks >\$25K from Operating/Construction \$ 1,208,761.95**

| Facility Projects - As of 4/30/2026        |                                       |                                       |            |                 |                 |                 |
|--------------------------------------------|---------------------------------------|---------------------------------------|------------|-----------------|-----------------|-----------------|
| Project                                    | Vendor                                | Funding Source                        | Dept.      | Budget          | Expenses        | Net             |
| Cosmetology Renovation (Design)            | Arcadis                               | Lost Revenue Funds                    | 2802500000 | \$ 232,161.43   | \$ 229,143.33   | \$ 3,018.10     |
| Cosmetology Renovation<br>(Reimbursables)  | CJG<br>Engineering/DBR<br>Engineering | Lost Revenue Funds                    | 2802500000 |                 |                 |                 |
|                                            |                                       |                                       |            | \$ 70,000.00    | \$ 66,506.26    | \$ 3,493.74     |
| Cosmetology Renovation<br>(Construction)   | M Scott                               | Lost Revenue Funds                    | 2802500000 | \$ 3,316,591.85 | \$ 3,316,591.85 | \$ -            |
| Furniture & Equip (Surplus FY23)           | FMG                                   | Board Designated Surplus (\$1.688 MM) | 2802100000 | \$ 1,688,000.00 | \$ 1,685,412.02 | \$ 2,587.98     |
| Furniture & Equipment 2                    | FMG                                   |                                       | 2802100000 | \$ 810,920.01   | \$ 810,920.01   | \$ -            |
| Roofing Repair Project (Design)            | Various Vendors/Pov                   | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 88,112.00    | \$ 88,112.00    | \$ -            |
| Roofing Repair Project (Materials/Service) | Texas Air Systems                     | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 1,100,202.78 | \$ 1,100,202.78 | \$ -            |
| Storm Drain Repair (Design)                | Kirksey Architects                    | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 76,240.00    | \$ 71,286.51    | \$ 4,953.49     |
| Storm Drain Repair (Materials/Services)    | Pending                               | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 562,070.00   | \$ 562,070.00   | \$ -            |
| ADA Phase 1 (Design)                       | Terracon                              | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 158,600.00   | \$ 157,100.00   | \$ 1,500.00     |
| ADA Phase 1 (Construction)                 | Axis                                  | Board Designated Surplus (\$3.8 MM)   | 2802100000 | \$ 2,140,290.00 | \$ 2,125,100.00 | \$ 15,190.00    |
| ADA Phase 2 (Design)                       | Kirksey                               | Board Designated Surplus (\$4 MM)     | 2802100000 | \$ 17,500.00    | \$ 15,000.00    | \$ 2,500.00     |
| ADA Phase 2 (Construction)                 | Various                               | Board Designated Surplus (\$4 MM)     | 2802100000 | \$ 3,982,500.00 | \$ 2,114,061.38 | \$ 1,868,438.62 |

**Capital Projects Fund - Fund 10800**

**FY 2025-2026**

Updated: 4/30/2026

| Project # | Account # | Department ID | Department                            | Projects/Capital Purchase              | Revised Amount      | Encumbered       | Actual Jan 26    | Actual Feb 26     | Actual Mar 26    | Actual Apr 26    | Total Expenses    | Budget Remaining  |
|-----------|-----------|---------------|---------------------------------------|----------------------------------------|---------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|-------------------|
| 48014     | 150100    | 4181500000    | Bookstore                             | Bookstore - Lockers                    | \$ 24,000           | \$ -             | \$ -             | \$ -              | -                | -                | \$ -              | \$ 24,000         |
|           |           |               | <b>Bookstore Total</b>                |                                        | <b>\$ 24,000</b>    | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ 24,000</b>  |
| 45011     | 150100    | 2781150000    | Advanced Training                     | Advanced Training - Lab Equipment      | 125,000             | -                | -                | -                 | -                | -                | -                 | 125,000           |
|           |           |               | <b>Advanced Training Total</b>        |                                        | <b>\$ 125,000</b>   | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ 125,000</b> |
| 43023     | 150100    | 4495000000    | Information Technology                | EOC IT Equipment                       | 20,000              | -                | -                | -                 | -                | -                | -                 | 20,000            |
| 43023     | 150100    | 4495000000    | Information Technology                | Alertus Speakers                       | 122,000             | 48,350           | -                | 68,164            | -                | -                | 68,164            | 5,486             |
| 43023     | 150100    | 4495000000    | Information Technology                | Firewall Upgrade                       | 160,000             | -                | -                | -                 | -                | -                | 155,675           | 4,325             |
| 43023     | 150100    | 4495000000    | Information Technology                | Wireless Upgrade Phase 3               | 280,000             | -                | -                | 154,786           | -                | -                | 154,786           | 125,214           |
| 43023     | 171300    | 4495000000    | Information Technology                | Hyflex Classroom                       | 65,454              | 16,907           | 45,653           | -                 | -                | -                | 48,548            | -                 |
| 43023     | 171300    | 4495000000    | Information Technology                | Disaster Recovery Critical Co-Location | 325,000             | -                | -                | -                 | 93,841           | -                | 93,841            | 231,159           |
| 43023     | 171300    | 4495000000    | Information Technology                | Tucker Hall Hearing Loop Project       | 34,546              | -                | -                | -                 | -                | -                | 14,557            | 19,989            |
|           |           |               | <b>Information Technology Total</b>   |                                        | <b>\$ 1,007,000</b> | <b>\$ 65,257</b> | <b>\$ 45,653</b> | <b>\$ 222,949</b> | <b>\$ 93,841</b> | <b>\$ -</b>      | <b>\$ 535,570</b> | <b>\$ 406,173</b> |
| 42002     | 131900    | 2807500000    | Shipping & Receiving                  | Pallet Jack                            | 7,000               | -                | -                | -                 | -                | -                | -                 | 7,000             |
| 42001     | 150100    | 2807500000    | Shipping & Receiving                  | Utility Vehicle                        | 15,000              | -                | -                | -                 | -                | 12,971           | 12,971            | 2,030             |
|           |           |               | <b>Shipping &amp; Receiving Total</b> |                                        | <b>\$ 22,000</b>    | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ 12,971</b> | <b>\$ 12,971</b>  | <b>\$ 9,030</b>   |
| 42003     | 131900    | 2802500000    | Facilities                            | Internal Signage                       | 75,000              | 20,300           | -                | -                 | -                | -                | -                 | 54,700            |
| 42003     | 131900    | 2802500000    | Facilities                            | Exterior Building Wayfind Signage      | 200,000             | -                | -                | -                 | -                | -                | -                 | 200,000           |
| 42003     | 131900    | 2802500000    | Facilities                            | External Wayfind PAC                   | 116,030             | -                | -                | -                 | -                | -                | -                 | 116,030           |
| 42003     | 131900    | 2802500000    | Facilities                            | External Building Signs                | 185,000             | -                | -                | -                 | -                | -                | -                 | 185,000           |
| 42007     | 137100    | 2802500000    | Facilities                            | SRAC Storefront Doors                  | -                   | -                | -                | -                 | -                | -                | -                 | -                 |
| 42007     | 137100    | 2802500000    | Facilities                            | ATC Wetseal                            | -                   | -                | -                | -                 | -                | -                | -                 | -                 |
| 42015     | 137100    | 2802500000    | Facilities                            | Arena Seating                          | -                   | -                | -                | -                 | -                | -                | -                 | -                 |
| 42001     | 150100    | 2802500000    | Facilities                            | Forklift                               | 71,430              | -                | -                | -                 | -                | -                | 71,430            | -                 |
| 42001     | 150100    | 2802500000    | Facilities                            | Golf Carts (4-5)                       | 43,078              | -                | -                | -                 | -                | -                | 43,078            | -                 |
| 42002     | 150100    | 2802500000    | Facilities                            | New Maintenance Vehicles               | 138,821             | 79,731           | -                | -                 | -                | 59,091           | 59,091            | -                 |
| 42005     | 150100    | 2802500000    | Facilities                            | South Plant Cooling Tower              | 498,650             | -                | -                | -                 | -                | -                | -                 | 498,650           |
| 42007     | 150100    | 2802500000    | Facilities                            | Pipe Rack                              | 2,500,000           | -                | -                | -                 | -                | -                | -                 | 2,500,000         |
| 42007     | 150100    | 2802500000    | Facilities                            | Electrical upgrade/updates             | 350,000             | -                | -                | -                 | -                | -                | -                 | 350,000           |
| 42007     | 150100    | 2802500000    | Facilities                            | Bldg/Hot Water Repair Campus Wide      | 250,000             | 7,200            | -                | -                 | -                | -                | -                 | 242,800           |
| 42010     | 150100    | 2802500000    | Facilities                            | Portable Generator                     | 175,000             | -                | -                | -                 | -                | -                | -                 | 175,000           |
| 42010     | 150100    | 2802500000    | Facilities                            | Science/ South Plant Generator         | 250,000             | -                | -                | -                 | -                | -                | -                 | 250,000           |
| 42010     | 150100    | 2802500000    | Facilities                            | North Plant Generator                  | 200,000             | -                | -                | -                 | -                | -                | -                 | 200,000           |
| 42019     | 150100    | 2802500000    | Facilities                            | HVAC Install South Plant               | 115,000             | -                | -                | -                 | -                | -                | -                 | 115,000           |
| 42019     | 150100    | 2802500000    | Facilities                            | TV 5, 6, 7 HVAC Install Repair         | 185,000             | 27,797           | -                | -                 | -                | -                | 26,154            | 131,049           |
| 42006     | 171300    | 2802000000    | Facilities                            | Paint And Carpet Projects              | 219,977             | 38,000           | -                | -                 | -                | -                | -                 | 181,977           |
| 42007     | 171300    | 2802500000    | Facilities                            | 660 W Texas remodel                    | 50,000              | -                | -                | -                 | -                | -                | -                 | 50,000            |
| 42007     | 171300    | 2802500000    | Facilities                            | Huddle renovations/Demo                | 75,000              | -                | -                | -                 | -                | -                | -                 | 75,000            |

**Capital Projects Fund - Fund 10800**

**FY 2025-2026**

Updated: 4/30/2026

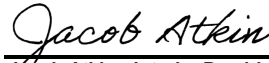
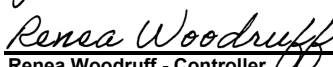
| Project #          | Account # | Department ID | Department                        | Projects/Capital Purchase                    | Revised Amount      | Encumbered        | Actual Jan 26     | Actual Feb 26     | Actual Mar 26    | Actual Apr 26     | Total Expenses      | Budget Remaining    |
|--------------------|-----------|---------------|-----------------------------------|----------------------------------------------|---------------------|-------------------|-------------------|-------------------|------------------|-------------------|---------------------|---------------------|
| 42007              | 171300    | 2802500000    | Facilities                        | PAC Green Room Restroom/Shower - Engineering | 75,000              | -                 | -                 | -                 | -                | -                 | -                   | 75,000              |
| 42008              | 171300    | 2802500000    | Facilities                        | Roof Repair replacement                      | 450,000             | -                 | -                 | -                 | -                | -                 | -                   | 450,000             |
|                    | 171300    | 2802500000    | Facilities                        | Green Room Showers                           | -                   | -                 | -                 | -                 | -                | -                 | -                   | -                   |
| 42009              | 171300    | 2802500000    | Facilities                        | Flooring Misc Buildings                      | 150,000             | -                 | 87,275            | -                 | -                | -                 | 148,085             | 1,915               |
| 42016              | 171300    | 2802500000    | Facilities                        | Side walk repairs                            | 75,000              | -                 | -                 | -                 | -                | -                 | -                   | 75,000              |
| 42020              | 171300    | 2802500000    | Facilities                        | Tennis Court Foundation                      | 65,000              | -                 | 27,556            | -                 | -                | -                 | 27,556              | 37,444              |
| 42022              | 171300    | 2802500000    | Facilities                        | Elevator Modifications                       | 480,000             | 214,924           | 74,397            | -                 | -                | -                 | 74,397              | 190,680             |
| 42011              | 131900    | 2802500000    | Facilities                        | Campus-Wide Furniture Needs                  | 200,000             | 38,268            |                   | 1,688             | -                | 20,257            | 21,945              | 139,786             |
|                    |           | 2802500000    | Non-Departmental                  | Unallocated Amount                           | 143,905             | -                 | -                 | -                 | -                | -                 | -                   | 143,905             |
|                    |           |               | <b>Facilities Total</b>           |                                              | <b>\$ 7,336,891</b> | <b>\$ 426,219</b> | <b>\$ 189,227</b> | <b>\$ 1,688</b>   | <b>\$ -</b>      | <b>\$ 79,347</b>  | <b>\$ 471,736</b>   | <b>\$ 6,438,937</b> |
| 41017              | 126100    | 2113800000    | Emergency Mgmt Cap Projects       | Centegix Wearable Panic Alarm Cards          | 81,000              | -                 | -                 | -                 | -                | -                 | -                   | 81,000              |
| 41017              | 126100    | 2113800000    | Emergency Mgmt Cap Projects       | Surveillance System/Cameras Maintenance      | 65,077              | -                 | -                 | -                 | -                | -                 | -                   | 65,077              |
| 41017              | 126100    | 2113800000    | Emergency Mgmt Cap Projects       | Security Glass Film                          | 30,000              | -                 | -                 | -                 | -                | -                 | -                   | 30,000              |
| 41017              | 131900    | 2113800000    | Emergency Mgmt Cap Projects       | First Aid Cabinets                           | 2,500               | -                 | -                 | -                 | -                | -                 | -                   | 2,500               |
| 41017              | 131900    | 2113800000    | Emergency Mgmt Cap Projects       | DNA Access Door Locks                        | 2,398               | -                 | -                 | -                 | -                | -                 | -                   | 2,398               |
| 41017              | 131900    | 2113800000    | Emergency Mgmt Cap Projects       | Lightening Detector                          | 4,700               | -                 | -                 | -                 | -                | -                 | -                   | 4,700               |
| 41017              | 150100    | 2113800000    | Emergency Mgmt Cap Projects       | AED                                          | 28,700              | -                 | -                 | -                 | -                | -                 | -                   | 28,700              |
| 41017              | 150100    | 2113800000    | Emergency Mgmt Cap Projects       | PA Speaker System (Internal Only)            | 136,495             | -                 | -                 | -                 | -                | -                 | -                   | 136,495             |
| 41017              | 150100    | 2113800000    | Emergency Mgmt Cap Projects       | Gunshot Detection                            | 14,800              | -                 | -                 | -                 | -                | -                 | -                   | 14,800              |
| 41017              | 150100    | 2113800000    | Emergency Mgmt Cap Projects       | Surveillance System/Cameras                  | 603,500             | 378,438           | -                 | -                 | -                | 116,789           | 116,789             | 108,273             |
| 41017              | 150100    | 2113800000    | Emergency Mgmt Cap Projects       | Surveillance System 3rd Party Cable Pulls    | 87,000              | -                 | -                 | -                 | -                | -                 | -                   | 87,000              |
|                    |           |               | <b>Emergency Management Total</b> |                                              | <b>\$ 1,056,170</b> | <b>\$ 378,438</b> | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ 116,789</b> | <b>\$ 116,789</b>   | <b>\$ 560,943</b>   |
| <b>Grand Total</b> |           |               |                                   |                                              | <b>\$ 9,571,061</b> | <b>\$ 869,913</b> | <b>\$ 234,880</b> | <b>\$ 224,638</b> | <b>\$ 93,841</b> | <b>\$ 209,107</b> | <b>\$ 1,137,066</b> | <b>\$ 7,564,082</b> |

**LEE COLLEGE DISTRICT**  
For the Month Ending April 30, 2026

| Fund Source                                                       | Par Value               | 3/31/2026               | Net Additions/<br>(Withdrawals) | 4/30/2026               | Yield | Accrued Interest<br>Earnings |
|-------------------------------------------------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|-------|------------------------------|
| <b>Unrestricted</b>                                               |                         |                         |                                 |                         |       |                              |
| JP Morgan Chase - Operating                                       | \$ 1,501,107.69         | \$ 1,164,696.40         | \$ 336,411.29                   | \$ 1,501,107.69         |       |                              |
| Lonestar - General Fund                                           | \$ 34,018,956.11        | \$ 39,002,367.99        | \$ (4,983,411.88)               | \$ 34,018,956.11        | 3.82% | \$ 116,588.12                |
| US Bank - Operating                                               | \$ 1,920,910.98         | \$ 1,934,096.83         | \$ (7,985.85)                   | \$ 1,926,110.98         | 4.33% | \$ 18,578.17                 |
| <b>Total Unrestricted Cash and Cash Equiv.</b>                    | <b>\$ 37,440,974.78</b> | <b>\$ 42,101,161.22</b> | <b>\$ (4,654,986.44)</b>        | <b>\$ 37,446,174.78</b> |       | <b>\$ 135,166.29</b>         |
| <b>Restricted</b>                                                 |                         |                         |                                 |                         |       |                              |
| Lone Star - Board Reserves                                        | \$ 1,767,770.37         | \$ 1,762,241.15         | \$ 5,529.22                     | \$ 1,767,770.37         | 3.82% | \$ 5,529.22                  |
| US Bank - Board Reserves                                          | \$ 27,621,351.30        | \$ 26,929,535.75        | \$ 298,747.56                   | \$ 27,228,283.31        | 3.83% | \$ 149,720.11                |
| <b>Total Board Reserves</b>                                       | <b>\$ 29,389,121.67</b> | <b>\$ 28,691,776.90</b> | <b>\$ 304,276.78</b>            | <b>\$ 28,996,053.68</b> |       | <b>\$ 155,249.33</b>         |
| US Bank - Capital Asset Reserves                                  | \$ 1,774,830.39         | \$ 1,772,052.29         | \$ 5,087.95                     | \$ 1,777,140.24         | 3.56% | \$ 7,310.62                  |
| US Bank - Insurance Reserves                                      | \$ 3,270,384.53         | \$ 3,181,973.54         | \$ 63,067.24                    | \$ 3,245,040.78         | 3.93% | \$ -                         |
| Lone Star - Insurance Reserves                                    | \$ 1,039,278.10         | \$ 1,036,027.47         | \$ 3,250.63                     | \$ 1,039,278.10         | 3.82% | \$ 3,250.65                  |
| Chase - Construction                                              | \$ 14,081.50            | \$ 4,007.82             | \$ 10,073.68                    | \$ 14,081.50            |       | \$ -                         |
| TexPool - Construction                                            | \$ 1,829,188.70         | \$ 1,966,041.32         | \$ (136,852.62)                 | \$ 1,829,188.70         | 3.66% | \$ 5,547.38                  |
| TXFIT - Lost Revenue Funds                                        | \$ 1,070,258.74         | \$ 1,066,842.86         | \$ 3,415.69                     | \$ 1,070,258.55         | 3.90% | \$ 3,415.69                  |
| <b>Total Restricted Cash</b>                                      | <b>\$ 38,387,143.63</b> | <b>\$ 37,718,722.20</b> | <b>\$ 252,319.35</b>            | <b>\$ 37,971,041.55</b> |       | <b>\$ 174,773.67</b>         |
| <b>Total Cash (Restricted and Unrestricted)</b>                   | <b>\$ 75,828,118.41</b> | <b>\$ 79,819,883.42</b> | <b>\$ (4,402,667.09)</b>        | <b>\$ 75,417,216.33</b> |       | <b>\$ 309,939.96</b>         |
| Land Held for Investment                                          | \$ 16,390,000.00        | \$ 16,390,000.00        | \$ -                            | \$ 16,390,000.00        |       |                              |
| <b>Total Cash &amp; Investments (Restricted and Unrestricted)</b> | <b>\$ 92,218,118.41</b> | <b>\$ 96,209,883.42</b> | <b>\$ (4,402,667.09)</b>        | <b>\$ 91,807,216.33</b> |       | <b>\$ 309,939.96</b>         |

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

  
 \_\_\_\_\_  
 Jacob Atkin - Interim President  
  
 \_\_\_\_\_  
 Renea Woodruff - Controller

**"INVESTMENT DISCLOSURE"**

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Gulf Coast Investment Consultants - for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes  
 Lee College Foundation; Cash and Investments Market Value as of 2/28/2026 \$24,890,051  
 Leslie Gallagher, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6301; lgallagher@lee.edu.