

Monthly Financial Report

March 2026





Lee College District

Monthly Financial Report

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MEMORANDUM

To: Jacob Atkin
From: Renea Woodruff
Date: April 16, 2026
Subject: Board Financials for **March 31, 2026**

Attached are the financial reports for the month ended March 31, 2026, reflecting activity for the seventh month of FY 2026. Overall revenues are trending slightly above the budget, primarily due to higher-than-expected tuition from out-of-district, non-resident, dual credit students, and tax revenue. As of March, expenses are trending below the projection, largely due to the timing of various contracts renewals and other operating expenses as compared to prior year.

Revenues for March

Key Highlights

- Tuition – In-District Tuition was slightly below the projected monthly budget. \$82K less than projected for March.
- Dual Credit Tuition was slightly above the projected amount by \$90. Year-to-date DC tuition of \$2.3M, in which it has already exceeded the overall budget of \$2.1M.
- Tuition Waivers came in lower than the projected monthly budget by approximately \$4,500.
- Student fees (Registration, Student Services, Technology, etc.) are below the projected monthly budget by \$21K.
- The My-Books Fees were below the monthly projected budget by \$25K. And My-Books Waivers were below the projected budget by \$650.
- District Taxes (M&O and I&S) – District tax collections were above the March 2026 monthly budget. This is primarily due to timing of collections and posting of payments by the Tax Assessor's office.
- Workforce/Continuing Education Revenues had a positive variance of \$11K above the projected monthly amount, likely due to timing of course offerings and courses offered.
- Interest income is below the monthly budget projection by \$37K, primarily due to the timing of investment maturities and scheduled interest payment dates, which fluctuate throughout the year. The year-to-date interest income is slightly below target with the overall budget at 52%.
- The overall revenues are 88% of the total budget as of March 2026.

Expenses for March

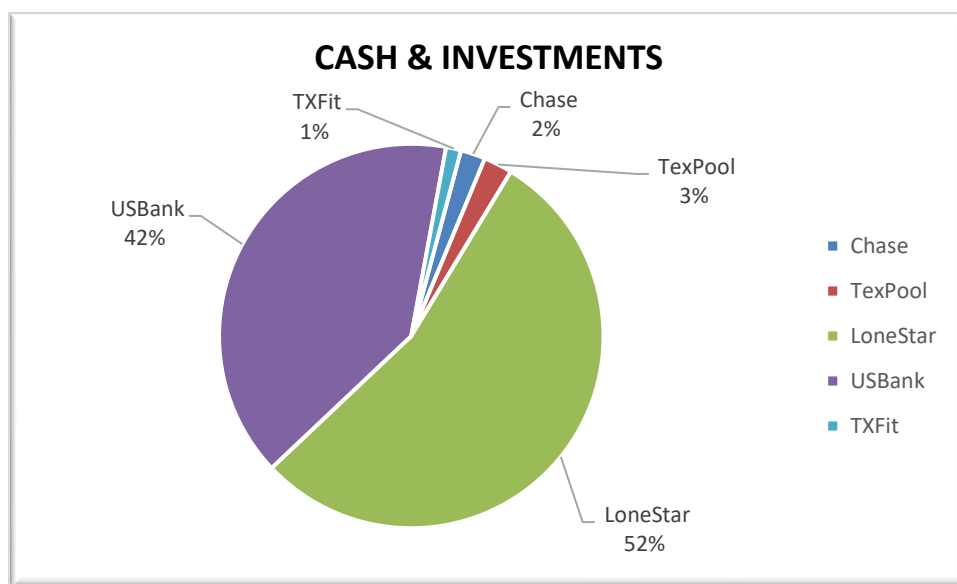
Key Highlights

- Personnel Costs were right on target for March. Currently all personnel costs are at 58% of the total budget for FY 2026.
- Computer Software and Contract Services expenses were slightly higher than the budget projection for the month due to timing of expenses compared to FY 2025. In the current year, a new account was established for the Computer Software as opposed to being included with Contract Services.

- Legal Fees expenses were higher than the projected budget by \$3,600.
- Travel expenses were lower than the projected amount for March by \$130K or 66%. This is likely due to the timing of travel expenses being recorded.
- Other operating expenses are below the projections for March, primarily due to the timing of bookstore inventory purchases and contract services.
- The overall expenses are 54% of the total budget as of March 2026.

Cash Position

Our cash position is strong. The estimated cash balance as of March 2026 is approximately \$79.9 million. Of the cash balance, \$44.1 million is Operating Funds and Construction Funds; \$34.7 million in Board Reserves; and \$1.1 million in Lost Revenue Funds we acquired through the CARES Grant.



Overall, there was a net decrease of approximately \$5.3 million for the month of March. The projections presented here are based on current data. While they provide a preliminary view of the fiscal year, final results will not be determinable until closer to year-end. We will continue to monitor activity and update projections as more information becomes available.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
March-26**

REVENUES	FY 2026	Actual Month March-26	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,100,000	\$ (7,992)	\$ 5,012,525	\$ (87,475)	-1.72%
2 Tuition-Out of District	4,220,000	(3,263)	4,544,199	324,199	7.68%
3 Tuition-Non-Resident	436,644	(3,907)	548,142	111,498	25.54%
4 Tuition -Dual Credit	2,100,000	2,926	2,481,696	381,696	18.18%
5 Tuition Waivers	(1,300,000)	92,008	(861,658)	438,342	-33.72%
6 MyBooks Waivers	(250,000)	(495)	(393,131)	(143,131)	57.25%
7 TPEG Transfers-Resident	(595,836)	(5,021)	(686,362)	(90,526)	15.19%
8 TPEG Transfers-Non-Resident	(26,199)	(4,384)	(105,834)	(79,635)	303.96%
9 Repeat Course Fee	158,950	(255)	137,168	(21,782)	-13.70%
10 Student Service Fees	265,000	(388)	258,636	(6,364)	-2.40%
11 Registration Fees	551,650	(750)	538,206	(13,444)	-2.44%
12 General Use Fee	2,013,065	(4,097)	1,891,313	(121,752)	-6.05%
13 myBooks Fees	2,800,000	(3,231)	2,957,389	157,389	5.62%
14 International Education Fee	21,750	(29)	21,228	(522)	-2.40%
15 Laboratory Fees	494,300	(66)	614,413	120,113	24.30%
16 Learning Technology Fee	542,600	(715)	530,447	(12,153)	-2.24%
17 Re-Entry Fee Huntsville	400,000	90	345,851	(54,149)	-13.54%
18 Student Telehealth Services	222,300	(138)	226,109	3,809	1.71%
19 Refund -Student Fees	-	-	1,106	1,106	0.00%
20 Other Student Fees	458,845	8,438	431,817	(27,028)	-5.89%
21 State Appropriations	20,028,679	-	20,125,237	96,558	0.48%
22 District Taxes - Maint. & Operations	39,361,735	510,678	40,024,688	662,953	1.68%
23 District Taxes - Interest & Sinking	1,385,678	17,068	1,369,581	(16,097)	-1.16%
24 Workforce/CE Revenues	1,500,000	76,979	1,478,359	(21,641)	-1.44%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,250,127	-	2,195,021	(55,106)	-2.45%
26 Other Revenues	1,900,512	122,136	2,069,320	168,808	8.88%
27 Interest Income	2,600,000	217,363	2,480,114	(119,886)	-4.61%
Total Revenues:	\$ 86,639,800	\$ 1,012,956	\$ 88,235,579	\$ 1,595,779	1.84%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
March-26**

Expenses	FY 2026	Actual March-26	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 14,646,430	1,189,530	14,686,313	(39,883)	-0.27%
2 Salaries-Faculty PT/Overload	4,415,530	443,659	4,314,322	101,208	2.29%
3 Overtime	223,000	42,156	237,441	(14,441)	-6.48%
4 Stipends	1,224,534	137,411	1,285,752	(61,218)	-5.00%
5 Salaries-Administrative Support	13,619,047	1,140,414	13,805,319	(186,272)	-1.37%
6 PT Salaries-Admin Support	111,000	23,151	191,359	(80,359)	-72.40%
7 Salaries-Classified Staff	4,185,636	358,189	4,209,319	(23,683)	-0.57%
8 PT Salaries-Classified Staff	1,137,591	93,042	1,017,104	120,487	10.59%
9 Salaries-Service Staff	3,167,191	263,438	3,149,649	17,542	0.55%
10 PT Salaries-Service Staff	295,914	19,675	227,253	68,661	23.20%
11 Salaries-Student Assistants	207,000	36,859	313,859	(106,859)	-51.62%
12 Employer Medicare	553,365	53,219	589,518	(36,153)	-6.53%
13 FICA	2,020,930	192,933	2,171,078	(150,148)	-7.43%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,953,360	353,535	4,039,604	(86,244)	-2.18%
16 Workers Compensation	130,000	399	43,358	86,642	66.65%
17 Educational Assistance	50,000	-	45,263	4,737	9.47%
18 Unemployment Compensation Ins	45,000	-	22,701	22,299	49.55%
19 State Retirement Match-Grants	1,418,751	108,439	1,334,109	84,642	5.97%
20 ORP Contributions (1.19%)	358,696	18,069	279,248	79,448	22.15%
21 Retirement-New Member Surcharge	75,000	8,708	99,271	(24,271)	-32.36%
22 Employee Assistance Plan	19,750	1,632	18,333	1,417	7.17%
23 Legal Fees	365,000	45,354	373,419	(8,419)	-2.31%
23 Contract Service	4,783,112	248,453	3,963,619	819,493	17.13%
23 Instruction Contract Service	578,700	5,430	512,197	66,503	11.49%
23 Computer Software	4,863,309	318,067	4,980,067	(116,758)	-2.40%
23 Equipment	1,188,070	35,665	1,375,443	(187,373)	-15.77%
23 Insurance	1,513,000	18,938	1,562,648	(49,648)	-3.28%
23 Other Operating Expense	10,097,069	376,608	9,478,977	618,092	6.12%
23 Repairs/Maintenance	3,389,024	335,474	4,191,298	(802,274)	-23.67%
23 Travel/Professional Development	1,457,984	68,626	1,155,985	301,999	20.71%
23 Utilities	1,989,242	47,382	1,651,224	338,018	16.99%
23 Contingency	400,000	-	400,000	-	0.00%
23 G.O. Bond Principal	135,000	-	135,000	-	0.00%
23 G.O. Bond Interest/Other Exp Paid	1,199,500	-	1,199,500	-	0.00%
23 Revenue Bond Principal	1,130,000	-	1,130,000	-	0.00%
23 Revenue Bond/ Other Interest Paid	439,502	-	439,502	-	0.00%
23 Capital Lease - Energy Mgmnt Project	1,247,063	307,095	1,247,063	-	0.00%
	\$ 86,639,800	\$ 6,291,552	\$ 85,876,116	\$ 763,684	0.88%

Net Revenues/(Expenses): \$ - \$ (5,278,596) \$ 2,359,464

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
March-26

Other Student Fees			
103700	Parking Fees	\$	25
103901	Technology Fee - HCLC		65
104002	TSI Assessment Test Fee		270
104003	Testing Center Fees		90
104100	Installment Fees		225
104101	Late Installment Fees		2,580
104310	Liability Insurance Fees		(14)
104750	Transcript Fees		2,029
107013	Veterans Handling Fees		3,168
Total		\$	8,438

Other Revenues			
105300	Recovery of Indirect Costs	\$	2,355
105990	Misc Income		3,753
105990	Misc Income - Shared Services		21,292
105990	Misc Income - Sale of assets		392
107010	Duplicate Receipts		10
107016	Grant Admin Allowance		17,075
107100	Rental Fees-Campus Facilities		2,435
107110	Rental Fees-Campus Facilities		8,580
107110	Sales and Services-Cosmetology		1,328
108100	Returned Check Fees		90
108200	Sales-Discounts		(15)
108300	Sales-Cash Sales		2
108350	Gate Receipts		18,365
108500	Box Office Receipts		634
108900	Food Sales		38,866
109200	Campus Store		6,974
Total:		\$	122,136

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
March-26

Other Operating Expenses		
125800	Athletic Officials	\$ 2,800
131000	Supplies	88,711
131100	Classroom Supplies	43,125
131140	TDC Contract Supplies	1,651
131190	Computerized Testing	(60)
133500	Supplies-Gasoline & Diesel	12,012
136550	Rentals	9,187
136600	Rental	3,188
138100	Cash Overage/Shortage	2
138200	Advertising	25,317
138210	Promotional Items	10,924
138250	Public Relations	17,482
138300	Institutional Memberships	20,908
138320	Web Subscription	4,800
138500	Other Cost	5,888
138503	Student Activities	5,995
138600	CE-TEST/BOOKS	(1,097)
150900	Library Books	12,210
150910	Library Periodicals	200
150920	Library-Electronic Database	8,441
160250	CGS-Miscellaneous (Bookstore)	6,354
160300	CGS-Print Shop	5,438
160310	Print Shop - Chgbacks	(174)
160360	Cost of Goods Sold	21,736
160380	Cost of Goods - Nonfood	1,798
180100	Scholarships (GT=T&F-Adult)	69,714
180610	Student Aid - Transportation	60
Total Operating Expense		\$ 376,608

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

March-26

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 95,200	Athletics Housing	\$ 95,200
Region 14 Tournament	\$ 18,688	Region 14 Tournament	\$ 18,688
Student Service Fees	\$ 206,922	Student Service Fees	\$ 206,922
Books and Classroom Materials	\$ 2,144,989	Bookstore	\$ 2,144,989
Campus Store	\$ 28,836	Campus Store	\$ 28,836
Sales-Cash Sales	\$ 8	Arena Concessions	\$ 27,339
Food Sales	\$ 241,251	Café 34-Food Service	\$ 213,764
Commissions-Vending	\$ 31,599	Vending Machines	\$ 31,599
Sales-Discounts	\$ (156)		
Returned Check Fees	\$ 1,020	Insufficient Checks	\$ 1,020
Rental Fees-Campus Facilities	\$ 15,939	Facility and Event Mgmt	\$ 15,939
Total:	\$ 2,784,295	Total:	\$ 2,784,295
	Expenses		Expenses
Salaries-Faculty	\$ 48,904	Athletic Administration	\$ 145,978
Overtime	17,106	Athletic Trainer	44,758
Stipends	37,783	Basketball	273,738
Salaries-Administrative	195,859	Athletics Housing	15,326
Salaries-Classified Staff	24,822	Volleyball	221,691
PT Salaries-Classified Staff	53,497	NCJCAA Region Tourney	45,854
Salaries-Service Staff	72,179	Cheerleaders	51,388
PT Salaries-Service Staff	27,982	Student Activities	104,569
Salaries-Student Assistants	20,597	Navigator Drumline	11,958
Employer Medicare	6,822		
FICA	23,654	Materials Warehouse - Main Campus	1,196,873
Group Insurance-Staff	59,118	Bookstore - Huntsville	32,516
State Retirement Match-Grants	32,787		
Athletic Officials	14,816	Campus Store	14,850
Contract Service	55,103	Café 34-Food Service	291,953
Supplies	63,177	Arena Concessions	12,946
Classroom Supplies	8,255		
Food	2,608	Vocational Scholarships	-
Non-Capitalized Equipment	12,694	Theatre Arts Scholarships	-
Cash Overage/Shortage	(24)		
Promotional Items	353	Facility and Event Mgmt	1,230
Public Relations	15,102	Institutional Public Relation	42,544
Institutional Memberships	6,225		
Student Activities	28,248	Total:	\$ 2,508,171
Student Services - SGA	3,312		
Utilities-Electricity	9,065	Net Revenues/(Expenses):	\$ 276,125
Utilities-Water/Sewage/Refuge	6,261		
Travel-Teaching Sites	736		
Travel	1,480		
Travel-Recruitment	10,527		
Travel-Student	128,798		
Equipment	10,500		
CGS-Miscellaneous (Bookstore)	1,088,067		
Cost of Goods Sold	116,870		
Cost of Goods - Nonfood	10,669		
Scholarships (GT=T&F-Adult)	294,217		
Total:	\$ 2,508,171		
Net Revenues/(Expenses):	\$ 276,125		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
March-26
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
Athletic Housing	\$ 95,200	Athletics Housing	\$ 95,200
Region 14 Tournament	18,688	Region 14 Tournament	18,688
Total:	\$ 113,888		\$ 113,888
	Expenses		Expenses
Salaries-Faculty	\$ 48,904	Athletic Administration	\$ 145,978
Overtime	16,303	Athletic Trainer	44,758
Stipends	37,783	Athletics Housing	15,326
Salaries-Administrative	60,360	Basketball	273,738
Salaries-Classified Staff	24,822	Volleyball	221,691
PT Salaries-Classified Staff	2,636	Region 14 Tournament	45,854
PT Salaries-Service Staff	1,188	Total:	\$ 747,344
Salaries-Student Assistants	1,200		
Employer Medicare	2,704	Net Revenues/(Expenses):	\$ (633,456)
FICA	11,298		
Group Insurance-Staff	25,889		
State Retirement Match-Grants	15,491		
Athletic Officials	14,816		
Contract Service	50,295		
Supplies	34,062		
Institutional Memberships	6,225		
Utilities-Electricity	9,065		
Utilities-Water/Sewage/Refuge	6,261		
Travel-Recruitment	10,527		
Travel-Student	128,798		
Scholarships (GT=T&F-Adult)	238,717		
Total:	\$ 747,344		
Net Revenues/(Expenses):	\$ (633,456)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
February-26
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 283,690	\$ (283,690) *
Advanced Technician Training	70,620	Advanced Technician Training	300,133	(229,513)
W&CD - Indust. Contract Training	122,708	W&CD - Indust. Contract Training	51,312	71,396
W&CD - Kids at College	18,300	W&CD - Kids at College	2,418	15,882
W&CD - Leisure Learning	20,091	W&CD - Leisure Learning	7,093	12,998
W&CD - Other Contract Training	82,663	W&CD - Other Contract Training	70,555	12,108
W&CD - Travel Program	21,694	W&CD - Travel Program	10,866	10,828
	<u>336,075</u>		<u>726,066</u>	<u>(389,991) **</u>
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	107,951	(107,951) *
Fieldbus	50,795	Fieldbus	-	50,795
Industrial Open Enrollment	48,950	Industrial Open Enrollment	55,172	(6,222)
	<u>99,745</u>		<u>163,123</u>	<u>(63,378)</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	96,678	(96,678) *
Healthcare Open Enrollmen	22,050	Healthcare Open Enrollmen	20,405	1,645
	<u>22,050</u>		<u>117,084</u>	<u>(95,034)</u>
Total Revenue	\$ 457,870	Total Expenses	\$ 1,006,273	\$ (548,403)

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 488,319
Academic Depts	457,870	517,954
Net Revenues/(Expenses)	<u>\$ 457,870</u>	<u>\$ 1,006,273</u>
Net Revenues/Expenses		\$ (548,403)

* Administrative programs will not have a revenue source.

** Billing takes place after services are provided by WF

LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
March-26

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 266,185	CCAMPIS	\$ 397,812	\$ (131,626)
CTE-THECB Leadership (Perkins)	-	91,159	CTE-THECB Leadership (Perkins)	134,822	(43,663)
Direct Loans 2025	-	(1,483)	Direct Loans 2025	(1,483)	-
Direct Loans 2026	-	2,890,305	Direct Loans 2026	2,919,662	(29,357)
Ed Opportunity Center 2022-26	-	166,160	Ed Opportunity Center 2022-26	191,809	(25,649)
Federal Work Study 2026	-	173,661	Federal Work Study 2026	218,171	(44,510)
HCDE 2022	28,643	1,250	HCDE 2022	10,343	19,550
NSF ITYC-STEM 2028	-	51,916	NSF ITYC-STEM 2028	51,916	-
PELL - 2024	-	(77)	PELL - 2024	(77)	-
PELL - 2025	-	(29,832)	PELL - 2025	(29,832)	-
PELL - 2026	-	11,863,707	PELL - 2026	11,963,624	(99,917)
Perkins Administrative 2026	-	12,429	Perkins Administrative 2026	18,155	(5,726)
Perkins Prof Develop 2026	-	1,250	Perkins Prof Develop 2026	11,303	(10,053)
Perkins Guidance/Counsel 2026	-	41,947	Perkins Guidance/Counsel 2026	97,832	(55,885)
Perkins Instr Equipment 2026	-	76,700	Perkins Instr Equipment 2026	76,700	-
Perkins Spec Pops 2026	-	18,104	Perkins Spec Pops 2026	40,344	(22,240)
Perkins Upgrade Curr 2026	-	61,114	Perkins Upgrade Curr 2026	110,060	(48,946)
Perkins - Other 2025	-	-	Perkins - Other 2025	2,880	(2,880)
Perkins - Other 2026	-	49,458	Perkins - Other 2026	83,082	(33,624)
SAMSHA - Suicide Prevention	-	39,670	SAMSHA - Suicide Prevention	46,746	(7,077)
SEOG 2026	-	122,359	SEOG 2026	122,359	-
Small Business Develop 2025	-	30,298	Small Business Develop 2025	30,373	(75)
Small Business Develop 2026	-	-	Small Business Develop 2026	25,835	(25,835)
Student Support Serv 2020-2025	-	-	Student Support Serv 2020-2025	-	-
Student Support Serv 2026-2030	-	95,343	Student Support Serv 2026-2030	108,668	(13,325)
Title V Pathways 2019-2024	-	17,383	Title V Pathways 2019-2024	17,383	-
Total Revenues:	\$ 28,643	\$ 16,039,006	Total Expenses - All Purposes:	\$ 16,648,487	\$ (580,838)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
March-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
5250530027 NSRP 25-27	\$ 301,078	\$ -	NSRP 25-27	\$ 86	\$ 300,992
5257230026 TEOG 2026	-	219,247	TEOG 2026	219,247	-
5257231026 TEOG Workstudy Mentorship 2026	-	51,617	TEOG Workstudy Mentorship 2026	61,420	(9,803)
5251900026 THECB SSAP	15,182	66,045	THECB SSAP	25,576	55,650
5251900025 THECB TRUE 2024-2025 Grant	-	56,863	THECB TRUE 2024-2025 Grant	90,727	(33,864)
5251900027 TRUE 25	70,890	105,000	TRUE 25	-	175,890
Total Revenues:	\$ 387,150	\$ 498,771	Total Expenses	\$ 397,057	\$ 488,865

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
March-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
Back on Track Pathways	\$ -	-	Back on Track Pathways	\$ 190	\$ (190)
CCPIW - Community College Partnership Initiative	70,051	-	CCPIW - Community College Partnership Initiative	-	70,051
Chambers Speech Lab	82,164	-	Chambers Speech Lab	-	82,164
Ed Opp Center Match	82	400	Ed Opp Center Match	-	482
Educate Texas Grant	208	157	Educate Texas Grant	157	208
Ellucian Path Scholarship	-	10,000	Ellucian Path Scholarship	10,000	-
Energy Venture Camp	4,812	-	Energy Venture Camp	(86)	4,898
Exxon Industrial Contribution	1,900	4,680	Exxon Industrial Contribution	4,680	1,900
Houston Endowment HB8 Transfer	-	500,000	Houston Endowment HB8 Transfer	100,532	399,468
Houston Guided Pathways Advisory	-	50,000	Houston Guided Pathways Advisory	13,034	36,966
PVF Roundtable	-	-	PVF Roundtable	26,733	(26,733)
Rodel Dual Enrollment 2025	20,419	39,353	Rodel Dual Enrollment 2025	43,224	16,548
SBDC Program 2025	16,654	606	SBDC Program 2025	606	16,654
Trellis Huntsville Scholarship	-	485	Trellis Huntsville Scholarship	485	-
Reimbursed by the Lee College Foundation on a quarterly basis:					
Exxon Soft Skills Curriculum	\$ -	1,500	Exxon Soft Skills Curriculum	\$ 4,892	\$ (3,392)
ExxonMobil Process Tech 2024	-	14,080	ExxonMobil Process Tech 2024	55,479	(41,399)
GTF -Pathways from Prison	-	29,859	GTF -Pathways from Prison	88,114	(58,255)
GTF Texas Emergency Roadmap	-	9,865	GTF Texas Emergency Roadmap	9,865	-
Hou Endow Teacher Pathways	-	10,745	Hou Endow Teacher Pathways	22,504	(11,759)
Student Resource and Advocacy Center (SRAC)	-	13,473	Student Resource and Advocacy Center (SRAC)	32,099	(18,626)
Texas Mutual Insurance Grant	-	9,284	Texas Mutual Insurance Grant	12,687	(3,403)
Trellis Pathways from Prison	-	25,274	Trellis Pathways from Prison	47,866	(22,591)
Total Revenues	\$ 196,291	\$ 719,761	Total Expenses	\$ 473,061	\$ 442,990

Lee College
Checks > \$25,000
Mar-26

Payment Date	Supplier Name	Payment Amount	Account	Explanation
3/2/2026	TXU Energy Retail Company LLC	82,982.14	MAIN	Utilities
3/3/2026	Construction Masters of Houston Inc	105,745.87	MAIN	Expand Offices in Rundell Hall
3/3/2026	Oracle America Inc	50,491.17	MAIN	Peoplesoft License
3/4/2026	Millennium Project Solutions, Inc.	78,331.00	CONST	Install New Exterior Lighting
3/5/2026	Government Leasing and Finance Inc	301,783.50	MAIN	Refinance JCI
3/5/2026	PSI Technology	93,841.20	MAIN	Disaster Recovery for I.T.
3/9/2026	Briggs Equipment Inc*	30,500.00	MAIN	Reconditioned Forklift for Huntsville
3/17/2026	Pfluger Architects, Inc.	50,339.20	MAIN	Architect Services
3/19/2026	M Scott Construction, INC*	165,829.59	MAIN	Cosmetology Relocation
3/19/2026	Rotolo Consultants, Inc*	25,191.98	MAIN	Lawncare
3/23/2026	DLT Solutions LLC	177,243.97	MAIN	Blackboard Renewal
3/23/2026	Precision Task Group, Inc.	28,755.94	MAIN	Workday
3/24/2026	Blackboard Inc*	25,803.71	MAIN	SAAS Plus for Huntsville
3/31/2026	SHI Government Solutions*	83,516.65	MAIN	OneLogin Software

Total Checks >\$25K from Operating/Construction \$ 1,300,355.92

Facility Projects - As of 3/31/2026						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 232,161	\$ 229,143	\$ 3,018
Cosmetology Renovation (Reimbursables)	CJG Engineering/DBR Engineering	Lost Revenue Funds	2802500000			
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 70,000	\$ 66,506	\$ 3,494
				\$ 3,316,592	\$ 3,316,592	\$ -
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000	\$ 1,685,412	\$ 2,588
Furniture & Equipment 2	FMG		2802100000	\$ 810,920	\$ 810,920	\$ -
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112	\$ 88,112	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,203	\$ 1,100,203	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240	\$ 71,287	\$ 4,953
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070	\$ 562,070	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600	\$ 157,100	\$ 1,500
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290	\$ 2,125,100	\$ 15,190
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500	\$ 15,000	\$ 2,500
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500	\$ 1,933,654	\$ 2,048,846

Capital Projects Fund - Fund 10800
FY 2025-2026

Updated: 3/31/2026

Project #	Account #	Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Dec 25	Actual Jan 26	Actual Feb 26	Actual Mar 26	Total Expenses	Budget Remaining
48014	150100	4181500000	Bookstore	Bookstore - Lockers	\$ 24,000	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ 24,000
			Bookstore Total		\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000
45011	150100	2781150000	Advanced Training	Advanced Training - Lab Equipment	125,000	-	-	-	-	-	-	125,000
			Advanced Training Total		\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000
43023	150100	4495000000	Information Technology	EOC IT Equipment	20,000	-	-	-	-	-	-	20,000
43023	150100	4495000000	Information Technology	Alertus Speakers	122,000	48,350	-	-	68,164	-	68,164	5,486
43023	150100	4495000000	Information Technology	Firewall Upgrade	160,000	-	-	-	-	-	155,675	4,325
43023	150100	4495000000	Information Technology	Wireless Upgrade Phase 3	280,000	-	-	-	154,786	-	154,786	125,214
43023	171300	4495000000	Information Technology	Hyflex Classroom	65,454	16,907	-	45,653	-	-	48,548	-
43023	171300	4495000000	Information Technology	Disaster Recovery Critical Co-Location	325,000	-	-	-	-	93,841	93,841	231,159
43023	171300	4495000000	Information Technology	Tucker Hall Hearing Loop Project	34,546	-	7,279	-	-	-	14,557	19,989
			Information Technology Total		\$ 1,007,000	\$ 65,257	\$ 7,279	\$ 45,653	\$ 222,949	\$ 93,841	\$ 535,570	\$ 406,173
42002	131900	2807500000	Shipping & Receiving	Pallet Jack	7,000	-	-	-	-	-	-	7,000
42001	150100	2807500000	Shipping & Receiving	Utility Vehicle	15,000	12,971	-	-	-	-	-	2,030
			Shipping & Receiving Total		\$ 22,000	\$ 12,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,030
42003	131900	2802500000	Facilities	Internal Signage	75,000	20,300	-	-	-	-	-	54,700
42003	131900	2802500000	Facilities	Exterior Building Wayfind Signage	200,000	-	-	-	-	-	-	200,000
42003	131900	2802500000	Facilities	External Wayfind PAC	116,030	-	-	-	-	-	-	116,030
42003	131900	2802500000	Facilities	External Building Signs	185,000	-	-	-	-	-	-	185,000
42007	137100	2802500000	Facilities	SRAC Storefront Doors	-	-	-	-	-	-	-	-
42007	137100	2802500000	Facilities	ATC Wetseal	-	-	-	-	-	-	-	-
42015	137100	2802500000	Facilities	Arena Seating	-	-	-	-	-	-	-	-
42001	150100	2802500000	Facilities	Forklift	71,430	-	-	-	-	-	71,430	-
42001	150100	2802500000	Facilities	Golf Carts (4-5)	43,078	-	43,078	-	-	-	43,078	-
42002	150100	2802500000	Facilities	New Maintenance Vehicles	150,000	138,821	-	-	-	-	-	11,179
42005	150100	2802500000	Facilities	South Plant Cooling Tower	498,650	-	-	-	-	-	-	498,650
42007	150100	2802500000	Facilities	Pipe Rack	2,500,000	-	-	-	-	-	-	2,500,000
42007	150100	2802500000	Facilities	Electrical upgrade/updates	350,000	-	-	-	-	-	-	350,000
42007	150100	2802500000	Facilities	Bldg/Hot Water Repair Campus Wide	250,000	7,200	-	-	-	-	-	242,800
42010	150100	2802500000	Facilities	Portable Generator	175,000	-	-	-	-	-	-	175,000
42010	150100	2802500000	Facilities	Science/ South Plant Generator	250,000	-	-	-	-	-	-	250,000
42010	150100	2802500000	Facilities	North Plant Generator	200,000	-	-	-	-	-	-	200,000
42019	150100	2802500000	Facilities	HVAC Install South Plant	115,000	-	-	-	-	-	-	115,000
42019	150100	2802500000	Facilities	TV 5, 6, 7 HVAC Install Repair	185,000	-	-	-	-	-	26,154	158,846
42006	171300	2802000000	Facilities	Paint And Carpet Projects	208,798	4,077	-	-	-	-	-	204,721
42007	171300	2802500000	Facilities	660 W Texas remodel	50,000	-	-	-	-	-	-	50,000
42007	171300	2802500000	Facilities	Huddle renovations/Demo	75,000	-	-	-	-	-	-	75,000

Capital Projects Fund - Fund 10800

FY 2025-2026

Updated: 3/31/2026

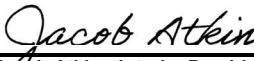
Project #	Account #	Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Dec 25	Actual Jan 26	Actual Feb 26	Actual Mar 26	Total Expenses	Budget Remaining
42007	171300	2802500000	Facilities	PAC Green Room Restroom/Shower - Engineering	75,000	-	-	-	-	-	-	75,000
42008	171300	2802500000	Facilities	Roof Repair replacement	550,000	-	-	-	-	-	-	550,000
42009	171300	2802500000	Facilities	Flooring Misc Buildings	150,000	-	60,810	87,275	-	-	148,085	1,915
42016	171300	2802500000	Facilities	Side walk repairs	75,000	-	-	-	-	-	-	75,000
42020	171300	2802500000	Facilities	Tennis Court Foundation	65,000	-	-	27,556	-	-	27,556	37,444
42022	171300	2802500000	Facilities	Elevator Modifications	480,000	214,924	-	74,397	-	-	74,397	190,680
42011	131900	2802500000	Facilities	Campus-Wide Furniture Needs	100,000	33,682	-	-	1,688	-	1,688	64,630
		2802500000	Non-Departmental	Unallocated Amount	143,905	-	-	-	-	-	-	143,905
			Facilities Total		\$ 7,336,891	\$ 419,003	\$ 103,888	\$ 189,227	\$ 1,688	\$ -	\$ 392,388	\$ 6,525,500
41017	126100	2113800000	Emergency Mgmt Cap Projects	Centegix Wearable Panic Alarm Cards	81,000	-	-	-	-	-	-	81,000
41017	126100	2113800000	Emergency Mgmt Cap Projects	Surveillance System/Cameras Maintenance	65,077	-	-	-	-	-	-	65,077
41017	126100	2113800000	Emergency Mgmt Cap Projects	Security Glass Film	30,000	-	-	-	-	-	-	30,000
41017	131900	2113800000	Emergency Mgmt Cap Projects	First Aid Cabinets	2,500	-	-	-	-	-	-	2,500
41017	131900	2113800000	Emergency Mgmt Cap Projects	DNA Access Door Locks	2,398	-	-	-	-	-	-	2,398
41017	131900	2113800000	Emergency Mgmt Cap Projects	Lightening Detector	4,700	-	-	-	-	-	-	4,700
41017	150100	2113800000	Emergency Mgmt Cap Projects	AED	28,700	-	-	-	-	-	-	28,700
41017	150100	2113800000	Emergency Mgmt Cap Projects	PA Speaker System (Internal Only)	136,495	-	-	-	-	-	-	136,495
41017	150100	2113800000	Emergency Mgmt Cap Projects	Gunshot Detection	14,800	-	-	-	-	-	-	14,800
41017	150100	2113800000	Emergency Mgmt Cap Projects	Surveillance System/Cameras	603,500	513,514	-	-	-	-	-	89,986
41017	150100	2113800000	Emergency Mgmt Cap Projects	Surveillance System 3rd Party Cable Pulls	87,000	-	-	-	-	-	-	87,000
			Emergency Management Total		\$ 1,056,170	\$ 513,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,656
Grand Total					\$ 9,571,061	\$ 1,010,744	\$ 111,167	\$ 234,880	\$ 224,638	\$ 93,841	\$ 927,959	\$ 7,632,358

LEE COLLEGE DISTRICT
For the Month Ending March 31, 2026

Fund Source	Par Value	2/28/2026	Net Additions/ (Withdrawals)	3/31/2026	Yield	Accrued Interest Earnings
Unrestricted						
JP Morgan Chase - Operating	\$ 1,164,696.40	\$ 1,763,532.00	\$ (598,835.60)	\$ 1,164,696.40		
Lonestar - General Fund	\$ 39,002,367.99	\$ 43,069,641.55	\$ (4,067,273.56)	\$ 39,002,367.99	3.81%	\$ 132,726.44
US Bank - Operating	\$ 1,934,096.83	\$ -	\$ 1,934,096.83	\$ 1,934,096.83	3.64%	\$ 5,846.52
Total Unrestricted Cash and Cash Equiv.	\$ 42,101,161.22	\$ 44,833,173.55	\$ (2,732,012.33)	\$ 42,101,161.22		\$ 138,572.96
Restricted						
Lone Star - Board Reserves	\$ 1,762,241.15	\$ 1,756,569.29	\$ 5,671.86	\$ 1,762,241.15	3.81%	\$ 5,671.86
US Bank - Board Reserves	\$ 27,365,256.70	\$ 30,452,114.59	\$ (3,522,578.84)	\$ 26,929,535.75	3.56%	\$ 310,721.19
Total Board Reserves	\$ 29,127,497.85	\$ 32,208,683.88	\$ (3,516,906.98)	\$ 28,691,776.90		\$ 316,393.05
US Bank - Capital Asset Reserves	\$ 1,772,494.79	\$ -	\$ 1,772,052.29	\$ 1,772,052.29	3.56%	\$ 1,545.19
US Bank - Insurance Reserves	\$ 3,230,090.73	\$ 3,181,775.46	\$ 198.08	\$ 3,181,973.54	3.75%	\$ -
Lone Star - Insurance Reserves	\$ 1,036,027.47	\$ 1,032,692.94	\$ 3,334.53	\$ 1,036,027.47	3.81%	\$ 3,334.51
Chase - Construction	\$ 4,007.82	\$ 3,968.82	\$ 39.00	\$ 4,007.82		\$ -
TexPool - Construction	\$ 1,966,041.32	\$ 2,040,303.93	\$ (74,262.61)	\$ 1,966,041.32	3.68%	\$ 6,137.39
TXFIT - Lost Revenue Funds	\$ 1,066,843.05	\$ 1,063,308.09	\$ 3,534.77	\$ 1,066,842.86	3.91%	\$ 3,534.77
Total Restricted Cash	\$ 38,203,003.03	\$ 39,530,733.12	\$ (1,812,010.92)	\$ 37,718,722.20		\$ 330,944.91
Total Cash (Restricted and Unrestricted)	\$ 80,304,164.25	\$ 84,363,906.67	\$ (4,544,023.25)	\$ 79,819,883.42		\$ 469,517.87
Land Held for Investment	\$ 16,390,000.00	\$ 16,390,000.00	\$ -	\$ 16,390,000.00		
Total Cash & Investments (Restricted and Unrestricted)	\$ 96,694,164.25	\$ 100,753,906.67	\$ (4,544,023.25)	\$ 96,209,883.42		\$ 469,517.87

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:



 Jacob Atkin - Interim President


 Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Gulf Coast Investment Consultants - for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
 Lee College Foundation; Cash and Investments Market Value as of 2/28/2026 \$24,890,051
 Leslie Gallagher, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6301; lgallagher@lee.edu.