

Monthly Financial Report

February 2026





Lee College District

Monthly Financial Report

Contents	
Summary Memo	Page 1
Operating Revenues	Page 3
Operating Expenses	Page 4
Twelve Month Operating Revenues/Expenses by Month	Page 5
Twelve Month Operating Revenues/Expenses Cumulative	Page 6
Detail of Summarized Operating Revenue Lines	Page 7
Detail of Summarized Operating Expense Lines	Page 8
Auxiliary Services Revenues and Expenses	Page 9
Athletics Expenses Summary Year-to-Date	Page 10
Workforce Develop Revenues and Expenses by Program	Page 11
Restricted Federal Programs	Page 12
Restricted State Programs	Page 13
Restricted Local Programs	Page 14
Current Month Checks > \$25,000	Page 15
Facility Projects	Page 16
Capital Projects	Page 17
Investment Reports	Page 19

MEMORANDUM

To: Jacob Atkin
From: Renea Woodruff
Date: March 19, 2026
Subject: Board Financials for **February 28, 2026**

Attached are the financial reports for the month ended February 28, 2026, reflecting activity for the sixth month of FY 2026. Overall revenues are trending slightly above the budget, primarily due to higher-than-expected tuition from out-of-district, non-resident, dual credit students, and tax revenue. Additionally, we have received our first operations payment for the Barber's Hill Campus. As of February, expenses are trending below the projection, largely due to the timing of various contracts renewals and other operating expenses as compared to prior year.

Revenues for February

Key Highlights

- Tuition – In-District Tuition came in above the projected monthly budget. Total tuition came in at \$44K more than projected for the month.
- Dual Credit Tuition is slightly below the projected monthly budget by \$2K. Year-to-date DC tuition of \$2.3M, in which it has already exceeded the overall budget of \$2.1M.
- Tuition Waivers & TPEG were below the projected monthly budget by \$2K.
- Student fees (Registration, Student Services, Technology, etc.) are above the projected monthly budget by \$11K.
- My-Books Fees were above the monthly projected budget by \$15K. And My-Books Waivers were above the projected budget by \$1K.
- District Taxes (M&O and I&S) – District tax collections were below the February 2026 monthly budget projections due to higher collections in January. This is primarily due to timing of collections and posting of payments by the Tax Assessor's office.
- Workforce/Continuing Education Revenues had a positive variance of \$21K above the projected monthly amount, likely due to timing of course offerings and courses offered.
- Interest income is below the monthly budget projection by \$33K, primarily due to the timing of investment maturities and scheduled interest payment dates, which fluctuate throughout the year. The year-to-date interest income is slightly below target with the overall budget at 44%.
- The overall revenues are 88% of the total budget as of February 2026.

Expenses for February

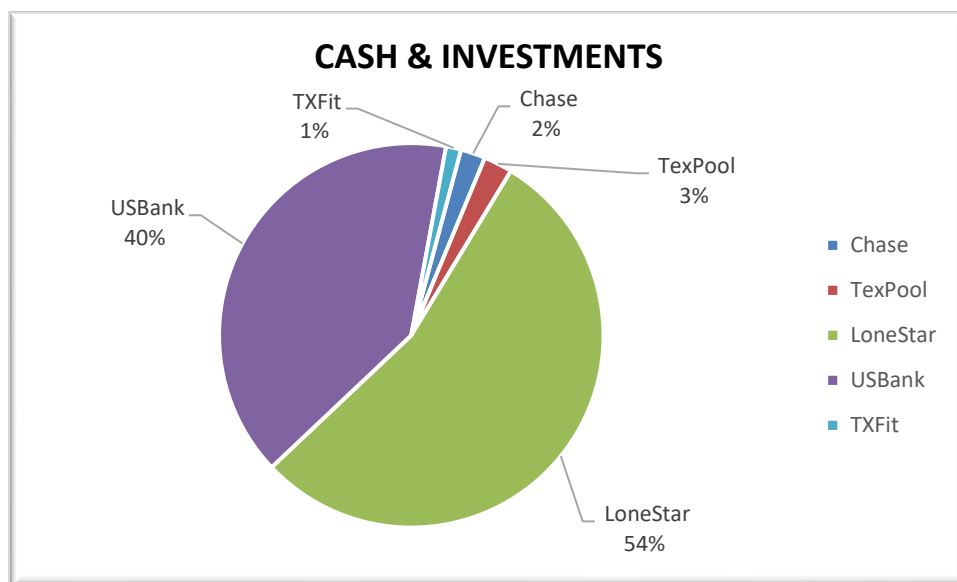
Key Highlights

- Personnel Costs were right on target for February. Currently all personnel costs are at 49.3% of the total budget for FY 2026.
- Computer Software and Contract Services expenses were slightly lower than the budget projection for the month due to timing of expenses compared to FY 2025. In the current year, a new account was established for the Computer Software as opposed to being included with Contract Services.

- Legal Fees expenses were higher than the projected budget by \$31K.
- Travel expenses were lower than the projected amount for February by \$72K or 54%. This is likely due to the timing of travel expenses being recorded.
- Other operating expenses are below the projections for January, primarily due to the timing of bookstore inventory purchases.
- The overall expenses are 46% of the total budget.

Cash Position

Our cash position is strong. The estimated cash balance as of February 2026 is approximately \$84.5 million. Of the cash balance, \$48.8 million is Operating Funds and Construction Funds; \$34.6 million in Board Reserves; and \$1.1 million in Lost Revenue Funds we acquired through the CARES Grant.



Overall, there was a net increase of approximately \$10.2 million for February. The projections presented here are based on current data. While they provide a preliminary view of the fiscal year, final results will not be determinable until closer to year-end. We will continue to monitor activity and update projections as more information becomes available.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
February-26**

REVENUES	FY 2026	Actual Month February-26	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,100,000	\$ 32,341	\$ 5,093,518	\$ (6,482)	-0.13%
2 Tuition-Out of District	4,220,000	(16,273)	4,539,733	319,733	7.58%
3 Tuition-Non-Resident	436,644	3,656	553,329	116,685	26.72%
4 Tuition -Dual Credit	2,100,000	(410)	2,481,606	381,606	18.17%
5 Tuition Waivers	(1,300,000)	(5,785)	(862,717)	437,283	-33.64%
6 MyBooks Waivers	(250,000)	(2,937)	(392,481)	(142,481)	56.99%
7 TPEG Transfers-Resident	(595,836)	(592)	(690,885)	(95,049)	15.95%
8 TPEG Transfers-Non-Resident	(26,199)	(2,413)	(105,426)	(79,227)	302.40%
9 Repeat Course Fee	158,950	170	136,276	(22,674)	-14.26%
10 Student Service Fees	265,000	288	258,664	(6,336)	-2.39%
11 Registration Fees	551,650	1,700	538,323	(13,327)	-2.42%
12 General Use Fee	2,013,065	(407)	1,892,787	(120,278)	-5.97%
13 myBooks Fees	2,800,000	1,043	2,981,947	181,947	6.50%
14 International Education Fee	21,750	32	21,228	(522)	-2.40%
15 Laboratory Fees	494,300	6,094	613,983	119,683	24.21%
16 Learning Technology Fee	542,600	798	530,453	(12,147)	-2.24%
17 Re-Entry Fee Huntsville	400,000	3,690	358,646	(41,354)	-10.34%
18 Student Telehealth Services	222,300	400	226,084	3,784	1.70%
19 Refund -Student Fees	-	-	1,106	1,106	0.00%
20 Other Student Fees	458,845	14,313	452,736	(6,109)	-1.33%
21 State Appropriations	20,028,679	5,075,852	20,125,237	96,558	0.48%
22 District Taxes - Maint. & Operations	39,361,735	10,768,729	39,518,977	157,242	0.40%
23 District Taxes - Interest & Sinking	1,385,678	370,875	1,373,794	(11,884)	-0.86%
24 Workforce/CE Revenues	1,500,000	36,559	1,466,375	(33,625)	-2.24%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,250,127	133,480	2,195,021	(55,106)	-2.45%
26 Other Revenues	1,900,512	514,125	2,397,224	496,712	26.14%
27 Interest Income	2,600,000	156,910	2,517,020	(82,980)	-3.19%
Total Revenues:	\$ 86,639,800	\$ 17,092,237	\$ 88,222,561	\$ 1,582,761	1.83%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
February-26**

Expenses	FY 2026	Actual February-26	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 14,646,430	1,184,884	14,701,217	(54,787)	-0.37%
2 Salaries-Faculty PT/Overload	4,415,530	402,995	4,336,209	79,321	1.80%
3 Overtime	223,000	17,609	226,962	(3,962)	-1.78%
4 Stipends	1,224,534	116,237	1,267,758	(43,224)	-3.53%
5 Salaries-Administrative Support	13,619,047	1,159,057	13,801,905	(182,858)	-1.34%
6 PT Salaries-Admin Support	111,000	21,989	176,735	(65,735)	-59.22%
7 Salaries-Classified Staff	4,185,636	346,115	4,203,416	(17,780)	-0.42%
8 PT Salaries-Classified Staff	1,137,591	85,180	1,043,403	94,188	8.28%
9 Salaries-Service Staff	3,167,191	262,975	3,156,882	10,309	0.33%
10 PT Salaries-Service Staff	295,914	14,520	235,264	60,650	20.50%
11 Salaries-Student Assistants	207,000	27,729	298,770	(91,770)	-44.33%
12 Employer Medicare	553,365	51,862	584,028	(30,663)	-5.54%
13 FICA	2,020,930	191,005	2,152,601	(131,671)	-6.52%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,953,360	352,346	4,028,510	(75,150)	-1.90%
16 Workers Compensation	130,000	-	43,148	86,852	66.81%
17 Educational Assistance	50,000	1,500	45,263	4,737	9.47%
18 Unemployment Compensation Ins	45,000	-	22,701	22,299	49.55%
19 State Retirement Match-Grants	1,418,751	100,562	1,347,993	70,758	4.99%
20 ORP Contributions (1.19%)	358,696	16,796	290,262	68,434	19.08%
21 Retirement-New Member Surcharge	75,000	7,973	96,017	(21,017)	-28.02%
22 Employee Assistance Plan	19,750	1,632	18,348	1,402	7.10%
23 Legal Fees	365,000	41,510	369,822	(4,822)	-1.32%
23 Contract Service	4,783,112	310,272	3,998,133	784,979	16.41%
23 Instruction Contract Service	578,700	2,940	520,723	57,977	10.02%
23 Computer Software	4,863,309	139,300	4,838,546	24,763	0.51%
23 Equipment	1,188,070	256,487	1,244,040	(55,970)	-4.71%
23 Insurance	1,513,000	3,301	1,561,536	(48,536)	-3.21%
23 Other Operating Expense	10,097,069	537,101	9,459,511	637,558	6.31%
23 Repairs/Maintenance	3,389,024	215,670	3,172,805	216,219	6.38%
23 Travel/Professional Development	1,457,984	60,233	1,245,621	212,363	14.57%
23 Utilities	1,989,242	145,836	1,745,687	243,555	12.24%
23 Contingency	400,000	-	400,000	-	0.00%
23 G.O. Bond Principal	135,000	-	135,000	-	0.00%
23 G.O. Bond Interest/Other Exp Paid	1,199,500	552,750	1,199,500	-	0.00%
23 Revenue Bond Principal	1,130,000	-	1,130,000	-	0.00%
23 Revenue Bond/ Other Interest Paid	439,502	214,668	439,502	-	0.00%
23 Capital Lease - Energy Mgmnt Project	1,247,063	5,567	1,247,063	-	0.00%
	\$ 86,639,800	\$ 6,848,602	\$ 84,784,881	\$ 1,854,919	2.14%

Net Revenues/(Expenses): \$ - \$ 10,243,635 \$ 3,437,679

**LEE COLLEGE DISTRICT
FY 2026 Unrestricted Actual**

	Actual September-25	Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Projected March-26	Projected April-26	Projected May-26	Projected June-26	Projected July-26	Projected August-26	Total FY 2026	2026 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	1,966,107	340,483	519,796	335,816	716,903	32,341	73,002	382,202	178,761	(16,379)	543,339	21,147	5,093,518	5,100,000	(6,482)
2 Tuition-Out of District	2,101,096	375,931	583,368	492,664	343,319	(16,273)	(7,729)	478,519	250,066	(53,474)	(6,672)	(1,083)	4,539,733	4,220,000	319,733
3 Tuition-Non-Resident	252,814	40,670	98,420	53,887	47,138	3,656	1,280	35,956	19,112	1,871	(1,474)	-	553,329	436,644	116,685
4 Tuition -Dual Credit	1,171,905	706,893	251,519	160,696	47,167	(410)	2,836	121,560	22,286	(1,216)	(1,783)	152	2,481,606	2,100,000	381,606
5 Tuition Waivers	(663,891)	(56,429)	(52,399)	(121,431)	(154,615)	(5,785)	90,949	343,677	(428,444)	(9,993)	48,519	147,123	(862,717)	(1,300,000)	437,283
6 MyBooks Waivers	(181,698)	(114,972)	(33,165)	(32,274)	(1,980)	(2,937)	155	(102,324)	76,364	(39)	505	(117)	(392,481)	(250,000)	(142,481)
7 TPEG Transfers-Resident	(274,513)	(82,013)	(78,137)	(52,065)	(57,167)	(592)	(9,544)	(79,558)	(1,360)	(50,760)	(10,040)	(690,885)	(595,836)	(95,049)	
8 TPEG Transfers-Non-Resident	(18,541)	(9,820)	(8,891)	(5,096)	(8,888)	(2,413)	(3,977)	(12,474)	(13,846)	(7,398)	88	(15,171)	(105,426)	(26,199)	(79,227)
9 Repeat Course Fee	50,660	6,205	11,390	15,725	25,840	170	(1,147)	14,731	12,614	1,411	(1,323)	-	136,276	158,950	(22,674)
10 Student Service Fees	111,329	17,977	29,192	26,764	21,759	288	(360)	34,297	20,305	(2,673)	(152)	(63)	258,664	265,000	(6,336)
11 Registration Fees	226,600	36,050	57,900	54,000	46,600	1,700	(633)	74,829	45,336	(3,796)	-	(264)	538,323	551,650	(13,327)
12 General Use Fee	860,024	138,076	235,819	202,686	155,374	(407)	(2,622)	213,304	113,160	(19,263)	(3,042)	(320)	1,892,787	2,013,065	(120,278)
13 myBooks Fees	1,318,784	264,669	328,463	216,152	384,825	1,043	21,327	187,411	65,117	(29,105)	210,762	12,499	2,981,947	2,800,000	181,947
14 International Education Fee	8,948	1,435	2,316	2,168	1,791	32	(28)	2,994	1,811	(224)	(8)	(6)	21,228	21,750	(522)
15 Laboratory Fees	286,413	85,562	111,884	50,262	21,814	6,094	(496)	39,073	17,908	(4,993)	(78)	(61)	613,983	494,300	119,683
16 Learning Technology Fee	223,708	35,863	57,900	54,188	44,783	798	(709)	74,681	45,178	(5,590)	(194)	(150)	530,453	542,600	(12,147)
17 Re-Entry Fee Huntsville	97,470	17,190	28,620	(990)	76,950	3,690	12,885	7,242	2,633	1,881	108,159	2,916	358,646	400,000	(41,354)
18 Student Telehealth Services	97,738	38,488	21,588	18,825	14,713	400	(162)	23,585	11,936	(899)	(50)	(75)	226,084	222,300	3,784
19 Refund -Student Fees	1,106	728	(728)	-	-	-	-	-	-	-	-	-	1,106	-	1,106
20 Other Student Fees	114,791	31,848	36,291	14,116	77,829	14,313	29,357	15,278	14,247	8,026	82,304	14,337	452,736	458,845	(6,109)
21 State Appropriations	-	10,054,171	-	-	-	5,075,852	-	-	-	-	4,995,214	-	20,125,237	20,028,679	96,558
22 District Taxes - Maint. & Operations	76,545	63,020	111,448	8,465,787	19,472,552	10,768,729	4,967	42,129	184,639	148,856	126,481	53,825	39,518,977	39,361,735	157,242
23 District Taxes - Interest & Sinking	5,059	-	-	286,702	672,827	370,875	21,281	1,172	6,739	6,095	2,532	512	1,373,794	1,385,678	(11,884)
24 Workforce/CE Revenues	56,202	122,995	49,763	31,049	84,324	36,559	64,995	171,947	211,661	121,434	262,604	252,843	1,466,375	1,500,000	(33,625)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,061,541	-	133,480	-	-	-	-	-	-	2,195,021	2,250,127	(55,106)
26 Other Revenues	139,892	132,686	83,246	122,099	146,488	514,125	450,040	271,383	163,071	98,995	76,537	198,662	2,397,224	1,900,512	496,712
27 Interest Income	121,620	413,814	85,791	252,610	107,985	156,910	254,268	444,722	156,942	219,549	142,012	160,796	2,517,020	2,600,000	(82,980)
Total Revenues:	8,150,168	12,661,519	2,531,393	12,705,882	22,289,332	17,092,237	999,937	2,786,335	1,176,235	458,541	6,533,520	837,462	88,222,561	86,639,800	1,582,761
Expenses															
1 Salaries-Faculty	1,195,611	1,194,306	1,203,097	1,219,460	1,184,351	1,184,884	1,204,434	1,203,444	1,315,993	1,300,588	1,242,140	1,252,909	14,701,217	14,646,430	(54,787)
2 Salaries-Faculty PT/Overload	222,550	475,786	493,561	483,083	54,426	402,995	465,546	500,382	305,096	325,314	288,090	319,381	4,336,209	4,415,530	79,321
3 Overtime	4,728	19,748	19,024	18,138	19,966	17,609	31,677	22,001	15,997	28,679	12,229	17,167	226,962	223,000	(3,962)
4 Stipends	88,172	88,153	93,949	93,248	91,611	116,237	119,417	111,055	113,332	116,929	116,456	119,199	1,226,758	1,224,534	(43,224)
5 Salaries-Administrative Support	1,104,169	1,124,176	1,120,597	1,112,210	1,270,000	1,159,057	1,137,000	1,136,832	1,137,015	1,142,466	1,168,588	1,189,796	13,801,905	13,619,047	(182,858)
6 PT Salaries-Admin Support	11,181	22,982	19,711	22,217	19,328	21,989	8,527	7,449	6,558	9,179	9,529	18,084	176,735	111,000	(65,735)
7 Salaries-Classified Staff	341,949	344,032	340,931	341,797	344,922	346,115	352,287	350,650	352,931	361,758	368,573	357,471	4,203,416	4,185,636	(17,780)
8 PT Salaries-Classified Staff	41,164	87,618	86,070	71,865	62,564	85,180	119,342	97,582	94,538	109,846	88,576	99,057	1,043,403	1,137,591	94,188
9 Salaries-Service Staff	263,041	259,887	265,419	271,062	272,709	262,975	270,671	267,681	257,828	253,276	256,878	255,454	3,156,882	3,167,191	10,309
10 PT Salaries-Service Staff	6,024	14,227	15,355	14,106	15,275	14,520	27,687	20,918	22,090	31,940	27,626	25,497	235,264	295,914	60,650
11 Salaries-Student Assistants	12,188	37,442	45,518	38,822	18,698	27,729	21,770	20,485	19,112	19,248	19,286	18,473	298,770	207,000	(91,770)
12 Employer Medicare	48,523	51,064	52,173	52,216	47,739	51,862	47,729	47,694	46,318	46,730	45,480	46,503	584,028	553,365	(30,663)
13 FICA	179,795	186,700	186,530	186,206	191,818	191,005	174,455	173,892	174,394	170,415	168,056	169,335	2,152,601	2,020,930	(131,671)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	31,066	515,776	357,082	406,244	295,982	352,346	342,972	340,096	347,814	345,999	346,493	346,642	4,028,510	3,953,360	(75,150)
16 Workers Compensation	38,261	1,314	164	447	1,626	-	188	-	-	532	616	-	43,148	130,000	86,852
17 Educational Assistance	1,500	-	-	-	15,000	1,500	-	-	-	22,737	4,525	-	45,263	50,000	4,737
18 Unemployment Compensation Ins	1,724	-	1,530	-	11,010	-	-	-	-	8,436	-	-	22,701	45,000	22,299
19 State Retirement Match-Grants	95,407	101,642	106,949	106,877	109,082	100,562	122,323	122,742	119,657	120,503	121,655	120,594	1,347,993	1,418,751	70,758
20 ORP Contributions (1.19%)	17,410	17,028	18,197	2,615	34,209	16,796	29,084	30,236	31,163	5,379	57,476	30,669	290,262	358,696	68,434
21 Retirement-New Member Surcharge	6,935	16,393	11,669	11,952	5,919	7,973	5,455	7,507	6,523	4,381	5,411	5,899	96,017	75,000	(21,017)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,632	1,646	1,646	1,646	1,646	1,646	1,646	18,348	19,750	1,402
23 Legal Fees	-	8,246	31,438	28,770	15,370	41,510	41,758	56,807	85,579	28,715	16,832	14,799	369,822	365,000	(4,822)
24 Contract Service	603,630	188,593	217,670	309,476	491,022	310,272	292,419	440,424	278,824	288,330	227,172	350,300	3,998,133	4,783,112	784,979
25 Instruction Contract Service	450	193,483	16,675	1,460	15,935	2,940	13,956	254,730	18,825	(17,204)	14,148	5,326	520,723	578,700	57,977
26 Computer Software	555,065	183,592	87,275	118,038	614,649	139,300	182,013	236,539	1,333,554	907,134	154,037	327,351	4,838,546	4,863,309	24,763
27 Equipment	65,388	11,042	75,621	877	388,283	256,487	72,633	109,396	69,257	71,618	56,427	67,011	1,244,040	1,188,070	(55,970)
28 Insurance	539,544	12,813	-	-	-	3,301	17,826	-	-	-	-	-	988,052	1,561,536	(48,536)
29 Other Operating Expense	2,023,262	577,188	522,879	370,037	798,087	537,101	459,707	648,635	788,313	980,926	1,101,969	651,406	9,459,511	10,097,069	637,558
30 Repairs/Maintenance	105,127	138,658	67,331	266,759	140,360	215,670	357,130	272,591	110,107	552,439	163,647	782,988	3,172,805	3,389,024	216,219
31 Travel/Professional Development	69,194	118,416	109,600	58,420	60,233	198,949	154,101	117,325	122,840	99,463	74,506	1,245,621	1,457,984	212,363	
32 Utilities	12,809	162,173	40,352	152,503	246,171	145,836	141,845	170,243	155,348	163,742	61,506	293,160	1,745,687	1,989,242	243,555
33 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	400,000	400,000	-
34 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	135,000	135,000	-
35 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	552,750	-	-	-	-	-	-	646,750	1,199,500	1,199,500
36 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	1,130,000	1,130,000	-
37 Revenue Bond/ Other Interest Paid	-	-	-	-	-	214,668	-	-	-	-	-	-	224,834	439,502	-
38 Capital Lease - Energy Mgmt Project	301,784	8,895.11	6,186	306,844	3,722	5,567	301,158	2,337	2,337	305,765	2,337	132	1,247,063	1,247,063	-
Total Expenses:	7,989,017	6,162,739	5,613,921	6,071,270	6,839,621	6,848,602	6,561,601	6,808,094	7,327,471.97	7,830,285.86	6,246,864	10,485,393	84,784,881	86,639,800	1,854,919
Net Revenues/(Expenses):	161,15														

LEE COLLEGE EISTRCT
FY 2026 Unrestricted Actual/Cumulative

Revenues	Actual September-25	Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Projected March-26	Projected April-26	Projected May-26	Projected June-26	Projected July-26	Projected August-26	2025 Budget	Variance to Budget
1 Tuition-Resident In- District	1,966,107	2,306,590	2,826,386	3,162,202	3,879,105	3,911,446	3,984,448	4,366,650	4,545,411	4,529,032	5,072,371	5,093,518	5,100,000	(6,482)
2 Tuition-Out of District	2,101,096	2,477,027	3,060,395	3,553,058	3,896,378	3,880,104	3,872,376	4,350,895	4,600,961	4,547,487	4,540,815	4,539,733	4,220,000	319,733
3 Tuition-Non-Resident	252,814	293,484	391,904	445,791	492,929	496,584	497,864	533,820	552,932	554,803	553,329	553,329	436,644	116,685
4 Tuition -Dual Credit	1,171,905	1,878,798	2,130,317	2,291,013	2,338,180	2,337,770	2,340,607	2,462,167	2,484,453	2,483,237	2,481,454	2,481,606	2,100,000	381,606
5 Tuition Waivers	(663,891)	(720,319)	(772,719)	(894,149)	(1,048,764)	(1,054,549)	(963,600)	(619,922)	(1,048,366)	(1,058,359)	(1,009,840)	(862,717)	(1,300,000)	437,283
6 MyBooks Waivers	(181,698)	(296,670)	(329,835)	(362,109)	(364,089)	(367,026)	(366,871)	(469,195)	(392,830)	(392,869)	(392,364)	(392,481)	(250,000)	(142,481)
7 TPEG Transfers-Resident	(274,513)	(356,526)	(434,663)	(486,727)	(543,894)	(544,486)	(554,030)	(633,587)	(634,948)	(630,084)	(680,844)	(690,885)	(595,836)	(95,049)
8 TPEG Transfers-Non-Resident	(18,541)	(28,361)	(37,252)	(42,348)	(50,236)	(52,649)	(56,625)	(69,099)	(82,946)	(90,344)	(90,255)	(105,426)	(26,199)	(79,227)
9 Repeat Course Fee	50,660	56,865	68,255	83,980	109,820	109,990	108,843	123,574	136,188	137,599	136,276	136,276	158,950	(22,674)
10 Student Service Fees	111,329	129,307	158,498	185,262	207,021	207,309	206,950	241,247	261,552	258,879	258,727	258,664	265,000	(6,336)
11 Registration Fees	226,600	262,650	320,550	374,550	421,150	422,850	422,217	497,046	542,383	538,587	538,587	538,323	551,650	(13,327)
12 General Use Fee	860,024	998,100	1,233,919	1,436,604	1,591,978	1,591,571	1,588,949	1,802,252	1,915,412	1,896,150	1,893,108	1,892,787	2,013,065	(120,278)
13 myBooks Fees	1,318,784	1,583,453	1,911,916	2,128,068	2,512,893	2,513,935	2,535,263	2,722,674	2,787,791	2,758,686	2,969,448	2,981,947	2,800,000	181,947
14 International Education Fee	8,948	10,383	12,699	14,866	16,658	16,690	16,661	19,655	21,466	21,242	21,234	21,228	21,750	(522)
15 Laboratory Fees	286,413	371,975	483,860	534,122	555,936	562,029	561,534	600,607	618,515	614,122	614,044	613,983	494,300	119,683
16 Learning Technology Fee	223,708	259,570	317,470	371,658	416,440	417,238	416,529	491,209	536,387	530,797	530,603	530,453	542,600	(12,147)
17 Re-Entry Fee Huntsville	97,470	114,660	143,280	142,290	219,240	222,930	235,815	243,057	245,690	247,571	355,730	358,646	400,000	(41,354)
18 Student Telehealth Services	97,738	136,225	157,813	176,638	191,350	191,750	191,588	215,172	227,108	226,209	226,159	226,084	222,300	3,784
19 Refund -Student Fees	1,106	1,834	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	-	1,106
20 Other Student Fees	114,791	146,639	182,930	197,046	274,875	289,188	318,545	333,823	348,069	356,095	438,399	452,736	458,845	(6,109)
21 State Appropriations	0	10,054,171	10,054,171	10,054,171	10,054,171	15,130,023	15,130,023	15,130,023	15,130,023	15,130,023	20,125,237	20,125,237	20,028,679	96,558
22 District Taxes - Maint. & Operations	76,545	139,565	251,012	8,716,800	28,189,352	38,958,081	38,963,048	39,005,176	39,189,816	39,338,671	39,465,153	39,518,977	39,361,735	157,242
23 District Taxes - Interest & Sinking	5,059	5,059	5,059	291,761	964,588	1,335,463	1,356,744	1,357,916	1,364,655	1,370,750	1,373,283	1,373,794	1,385,678	(11,884)
24 Workforce/CE Revenues	56,202	179,196	228,959	260,009	344,332	380,891	445,887	617,834	829,495	950,929	1,213,532	1,466,375	1,500,000	(33,625)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	-	2,061,541	2,061,541	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,250,127	(55,106)
26 Other Revenues	139,892	272,578	355,824	477,924	624,412	1,138,537	1,588,577	1,859,960	2,023,030	2,122,025	2,198,563	2,397,224	1,900,512	496,712
27 Interest Income	121,620	535,434	621,225	873,836	981,820	1,138,731	1,392,999	1,837,721	1,994,663	2,214,211	2,356,224	2,517,020	2,600,000	(82,980)
Total Revenues:	8,150,168	20,811,687	23,343,080	36,048,961	58,338,293	75,430,530	76,430,467	79,216,802	80,393,038	80,851,579	87,385,099	88,222,561	86,639,800	1,582,761
Expenses	September-25	October-25	November-25	December-25	January-26	February-26	March-26	April-26	May-26	June-26	July-26	August-26	2025 Budget	Variance to Budget
1 Salaries-Faculty	1,195,611	2,389,916	3,593,013	4,812,473	5,996,824	7,181,709	8,386,143	9,589,587	10,905,580	12,206,167	13,448,307	14,701,217	14,646,430	(54,787)
2 Salaries-Faculty PT/Overload	222,550	698,336	1,191,896	1,674,979	1,729,405	2,132,400	2,597,946	3,098,328	3,403,424	3,728,738	4,016,829	4,336,209	4,415,530	79,321
3 Overtime	4,728	24,475	43,500	61,638	81,604	99,213	130,890	152,890	168,887	197,566	209,794	226,962	223,000	(3,962)
4 Stipends	88,172	176,325	270,274	363,521	455,133	571,370	690,787	801,842	915,174	1,032,103	1,148,559	1,267,758	1,224,534	(43,224)
5 Salaries-Administrative Suppor	1,104,169	2,228,345	3,348,943	4,461,152	5,731,152	6,890,209	8,027,209	9,164,040	10,301,055	11,443,521	12,612,109	13,801,905	13,619,047	(182,858)
6 PT Salaries-Admin Support	11,181	34,163	53,874	76,092	95,420	117,408	125,935	133,384	139,943	149,122	158,651	176,735	111,000	(65,735)
7 Salaries-Classified Staff	341,949	685,981	1,026,912	1,368,709	1,713,632	2,059,747	2,412,034	2,762,684	3,115,614	3,477,372	3,845,945	4,203,416	4,185,636	(17,780)
8 PT Salaries-Classified Staff	41,164	128,783	214,853	286,717	349,281	434,462	553,803	651,386	745,924	855,770	944,346	1,043,403	1,137,591	94,188
9 Salaries-Service Staff	263,041	522,928	788,347	1,059,409	1,332,118	1,595,094	1,865,764	2,133,446	2,391,274	2,644,550	2,901,428	3,156,882	3,167,191	10,309
10 PT Salaries-Service Staff	6,024	20,251	35,606	49,711	64,987	79,507	107,194	128,111	150,201	182,141	209,767	235,264	295,914	60,650
11 Salaries-Student Assistants	12,188	49,629	95,148	133,970	152,667	180,397	202,167	222,652	241,764	261,012	280,297	298,770	207,000	(91,770)
12 Employer Medicare	48,523	99,587	151,760	203,975	251,714	303,576	351,305	398,998	445,316	492,046	537,525	584,028	553,365	(30,663)
13 FICA	179,795	366,495	553,025	739,231	931,049	1,122,054	1,296,509	1,470,401	1,644,795	1,815,210	1,983,266	2,152,601	2,020,930	(131,671)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	31,066	546,842	903,923	1,310,167	1,606,149	1,958,495	2,301,467	2,641,563	2,989,376	3,335,375	3,681,868	4,028,510	3,953,360	(75,150)
16 Workers Compensation	38,261	39,575	39,739	40,186	41,811	41,811	41,999	41,999	41,999	42,531	43,148	43,148	130,000	86,852
17 Educational Assistance	1,500	1,500	1,500	1,500	16,500	18,000	18,000	18,000	18,000	40,737	45,263	45,263	50,000	4,737
18 Unemployment Compensation Ins	1,724	1,724	3,254	3,254	14,265	14,265	14,265	14,265	14,265	22,701	22,701	22,701	45,000	22,299
19 State Retirement Match-Grants	95,407	197,049	303,998	410,875	519,956	620,519	742,842	865,584	985,241	1,105,745	1,227,399	1,347,993	1,418,751	70,758
20 ORP Contributions (1.19%)	17,410	34,438	52,635	55,250	89,459	106,255	135,339	165,575	196,739	202,117	259,593	290,262	358,696	68,434
21 Retirement-New Member Surcharge	6,935	23,328	34,997	46,949	52,868	60,841	66,295	73,802	80,325	84,706	90,117	96,017	75,000	(21,017)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,473	10,119	11,764	13,410	15,056	16,702	18,348	19,750	1,402
23 Legal Fees	-	8,246	39,684	68,454	83,824	125,333	167,091	223,898	309,477	338,191	355,023	369,822	365,000	(4,822)
24 Contract Service	603,630	792,224	1,009,893	1,319,369	1,810,391	2,120,664	2,413,082	2,853,506	3,132,330	3,420,661	3,647,833	3,998,133	4,783,112	784,979
25 Instruction Contract Service	450	193,933	210,608	212,068	230,943	244,898	249,628	518,454	501,249	515,397	520,723	578,700	577,000	57,777
26 Computer Software	555,065	738,657	825,932	943,970	1,558,619	1,697,919	1,879,932	2,116,471	3,450,026	4,357,159	4,511,196	4,838,546	4,863,309	24,763
27 Equipment	65,388	76,430	152,051	152,928	541,212	797,699	870,332	979,728	1,048,985	1,120,603	1,177,030	1,244,040	1,188,070	(55,970)
28 Insurance	539,544	552,357	552,357	552,357	552,357	555,658	573,484	573,484	573,484	573,484	573,484	1,561,536	1,513,000	(48,536)
29 Other Operating Expense	2,023,262	2,600,451	3,123,330	3,493,367	4,291,454	4,828,555	5,288,262	5,936,896	6,725,209	7,706,135	8,808,104	9,459,511	10,097,069	637,558
30 Repairs/Maintenance	105,127	243,785	311,115	577,874	718,234	933,903	1,291,033	1,563,624	1,673,731	2,226,170	2,389,817	3,172,805	3,389,024	216,219
31 Travel/Professional Development	69,194	187,609	297,210	359,784	418,205	478,438	677,386	831,487	948,812	1,071,652	1,171,115	1,245,621	1,457,984	212,363
32 Utilities	12,809	174,981	215,333	367,836	614,007	759,842	901,687	1,071,931	1,227,278	1,391,021	1,452,526	1,745,687	1,989,242	243,555
33 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	400,000	-
34 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	135,000	-
35 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	552,750	552,750	552,750	552,750	552,750	552,750	1,199,500	1,199,500	-
36 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	1,130,000	-
37 Revenue Bond/ Other Interest Paid	-	-	-	-	-	214,668	214,668	214,668	214,668	214,668	214,668	439,502	439,50	

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

February-26

Other Student Fees		
103700	Parking Fees	\$ 110
103901	Technology Fee - HCLC	2,665
103930	ServSafe Fee	(40)
103950	Commercial Driver Lic Test Fee	2,250
103965	OSHA/Logistics Cert	5,727
104002	TSI Assessment Test Fee	210
104003	Testing Center Fees	20
104100	Installment Fees	575
104101	Late Installment Fees	1,140
104310	Liability Insurance Fees	(64)
104750	Transcript Fees	1,720
Total		<u>\$ 14,313</u>

Other Revenues		
105300	Recovery of Indirect Costs	\$ 8,997
105990	Miscellaneous Income	2,936
105990	Miscellaneous Income - Surplus Sales	1,466
105990	Miscellaneous Income - Shared Services	21,292
105990	Miscellaneous Income - Barbers Hill Campus	400,000
107010	Duplicate Receipts	25
107110	Rental Fees-Campus Facilities	29,376
108100	Sales and Services-Cosmetology	1,918
108900	Box Office Receipts	1,670
103604	Housing Cost	1,700
108300	Sales-Discounts	(1)
109300	Campus Store	2,549
108300	Sales-Discounts	(25)
108350	Sales-Cash Sales	1
109200	Food Sales	36,218
108200	Returned Check Fees	150
107110	Rental Fees-Campus Facilities	5,854

Total: \$ 514,125

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
February-26

Other Operating Expenses		
125200	Tax Appraisal District	\$ 80,191
125800	Athletic Officials	3,956
131000	Supplies	56,622
131100	Classroom Supplies	53,241
131120	Food	221
131140	TDC Contract Supplies	2,228
131190	Computerized Testing	(30)
133500	Supplies-Gasoline & Diesel	(417)
136550	Rentals	9,196
136600	Rental	3,188
138100	Cash Overage/Shortage	(14)
138200	Advertising	18,774
138210	Promotional Items	501
138250	Public Relations	8,064
138300	Institutional Memberships	3,088
138500	Other Cost	35,902
138503	Student Activities	3,290
138530	Cost of Uncollectibles/Write Offs	3,659
138600	CE-TEST/BOOKS	1,268
150900	Library Books	1,309
150920	Library-Electronic Database	11,299
160250	CGS-Miscellaneous (Bookstore)	6,061
160300	CGS-Print Shop	693
160310	Print Shop - Chgbaks	(95)
160360	Cost of Goods Sold	12,752
160380	Cost of Goods - Nonfood	1,449
180100	Scholarships	208,070
180610	Student Aid - Transportation	9,715
180620	Student Aid - Food	2,691
180630	Student Aid - Hygiene	230
Total Operating Expense		\$ 537,101

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES

February-26

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 95,200	Athletics Housing	\$ 95,200
Student Service Fees	\$ 207,309	Student Service Fees	\$ 207,309
Books and Classroom Materials	\$ 2,148,715	Bookstore	\$ 2,148,715
Campus Store	\$ 21,862	Campus Store	\$ 21,862
Sales-Cash Sales	\$ 5.24	Arena Concessions	\$ 18,254
Food Sales	\$ 202,386	Café 34-Food Service	\$ 183,996
Commissions-Vending	\$ 31,599	Vending Machines	\$ 31,599
Sales-Discounts	\$ (141)		
Returned Check Fees	\$ 930	Insufficient Checks	\$ 930
Rental Fees-Campus Facilities	\$ 13,504	Facility and Event Mgmt	\$ 13,504
Total:	\$ 2,721,369	Total:	\$ 2,721,369
	Expenses		Expenses
Salaries-Faculty	\$ 41,984	Athletic Administration	\$ 122,075
Overtime	594	Athletic Trainer	40,158
Stipends	27,948	Basketball	250,924
Salaries-Administrative	164,468	Athletics Housing	13,690
Salaries-Classified Staff	21,276	Volleyball	208,510
PT Salaries-Classified Staff	43,479	Cheerleaders	51,155
Salaries-Service Staff	61,868	Student Activities	83,235
PT Salaries-Service Staff	21,644	Navigator Drumline	9,060
Salaries-Student Assistants	15,401		
Employer Medicare	5,482	Bookstore - Main Campus	1,177,641
FICA	18,927	Bookstore - Huntsville	26,336
Group Insurance-Staff	49,117	Campus Store	11,880
State Retirement Match-Grants	26,293	Café 34-Food Service	248,375
Athletic Officials	12,016	Arena Concessions	7,082
Contract Service	46,732	Vocational Scholarships	-
Supplies	38,204	Theatre Arts Scholarships	-
Classroom Supplies	6,661		
Food	2,158	Facility and Event Mgmt	345
Non-Capitalized Equipment	10,649	Institutional Public Relation	39,696
Cash Overage/Shortage	(26)	Total:	\$ 2,290,162
Promotional Items	353	Net Revenues/(Expenses):	\$ 431,207
Public Relations	14,742		
Institutional Memberships	6,225		
Student Activities	20,909		
Utilities-Electricity	9,065		
Travel-Teaching Sites	522		
Travel	1,480		
Travel-Recruitment	10,527		
Travel-Student	124,136		
CGS-Miscellaneous (Bookstore)	1,081,714		
Cost of Goods Sold	95,134		
Cost of Goods - Nonfood	8,871		
Scholarships (GT=T&F-Adult)	283,172		
Utilities-Water/Sewage/Refuge	4,625		
Equipment	10,500		
Student Services - SGA	3,312		
Total:	\$ 2,290,162		
Net Revenues/(Expenses):	\$ 431,207		

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

1

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
February-26
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 204,180	\$ (204,180) *
Advanced Technician Training	70,620	Advanced Technician Training	217,045	(146,425)
W&CD - Indust. Contract Training	122,708	W&CD - Indust. Contract Training	33,065	89,643
W&CD - Kids at College	285	W&CD - Kids at College	2,018	(1,733)
W&CD - Leisure Learning	15,747	W&CD - Leisure Learning	4,912	10,835
W&CD - Other Contract Training	39,368	W&CD - Other Contract Training	35,240	4,128
W&CD - Travel Program	20,560	W&CD - Travel Program	4,046	16,514
	<u>269,287</u>		<u>500,505</u>	<u>(231,217) **</u>
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	82,362	(82,362) *
Fieldbus	18,290	Fieldbus	-	18,290
Industrial Open Enrollment	34,705	Industrial Open Enrollment	42,533	(7,828)
	<u>52,995</u>		<u>124,895</u>	<u>(71,900)</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	66,657	(66,657) *
Healthcare Open Enrollmen	22,050	Healthcare Open Enrollmen	15,003	7,047
	<u>22,050</u>		<u>81,660</u>	<u>(59,610)</u>
Total Revenue	\$ 344,332	Total Expenses	\$ 707,060	\$ (362,728)

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 353,199
Academic Depts	344,332	353,861
Net Revenues/(Expenses)	<u>\$ 344,332</u>	<u>\$ 707,060</u>
Net Revenues/Expenses		\$ (362,728)

* Administrative programs will not have a revenue source.

** Billing takes place after services are provided by WF

LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
February-26

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 266,185	CCAMPIS	\$ 331,324	\$ (65,139)
CTE-THECB Leadership (Perkins)	-	91,159	CTE-THECB Leadership (Perkins)	116,774	(25,615)
Direct Loans 2025	-	(1,483)	Direct Loans 2025	(1,483)	-
Direct Loans 2026	-	2,770,305	Direct Loans 2026	2,846,892	(76,587)
Ed Opportunity Center 2022-26	-	138,468	Ed Opportunity Center 2022-26	166,160	(27,691)
Federal Work Study 2026	-	135,716	Federal Work Study 2026	173,661	(37,945)
HCDE 2022	28,643	1,250	HCDE 2022	10,093	19,800
NSF ITYC-STEM 2028	-	51,916	NSF ITYC-STEM 2028	51,916	-
PELL - 2024	-	(77)	PELL - 2024	(77)	-
PELL - 2025	-	(29,832)	PELL - 2025	(29,832)	-
PELL - 2026	-	11,668,707	PELL - 2026	11,728,530	(59,823)
Perkins Administrative 2026	-	12,429	Perkins Administrative 2026	18,155	(5,726)
Perkins Prof Develop 2026	-	1,250	Perkins Prof Develop 2026	7,805	(6,555)
Perkins Guidance/Counsel 2026	-	41,947	Perkins Guidance/Counsel 2026	83,875	(41,928)
Perkins Instr Equipment 2026	-	76,700	Perkins Instr Equipment 2026	76,700	-
Perkins Spec Pops 2026	-	18,104	Perkins Spec Pops 2026	36,654	(18,550)
Perkins Upgrade Curr 2026	-	61,114	Perkins Upgrade Curr 2026	83,203	(22,089)
Perkins - Other 2025	-	-	Perkins - Other 2025	2,880	(2,880)
Perkins - Other 2026	-	49,458	Perkins - Other 2026	74,860	(25,402)
SAMSHA - Suicide Prevention	-	33,197	SAMSHA - Suicide Prevention	39,670	(6,473)
SEOG 2026	-	121,859	SEOG 2026	121,859	-
Small Business Develop 2025	-	30,298	Small Business Develop 2025	30,373	(75)
Small Business Develop 2026	-	-	Small Business Develop 2026	17,515	(17,515)
Student Support Serv 2020-2025	-	-	Student Support Serv 2020-2025	-	-
Student Support Serv 2026-2030	-	82,059	Student Support Serv 2026-2030	94,359	(12,300)
Title V Pathways 2019-2024	-	17,383	Title V Pathways 2019-2024	17,383	-
Total Revenues:	\$ 28,643	\$ 15,638,113	Total Expenses - All Purposes:	\$ 16,099,249	\$ (432,493)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
February-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
5250530027 NSRP 25-27	\$ 301,078	\$ -	NSRP 25-27	\$ -	\$ 301,078
5257230026 TEOG 2026	-	219,247	TEOG 2026	219,247	-
5257231026 TEOG Workstudy Mentorship 2026	-	41,488	TEOG Workstudy Mentorship 2026	51,615	(10,127)
5251900026 THECB SSAP	15,182	66,045	THECB SSAP	21,709	59,517
5251900025 THECB TRUE 2024-2025 Grant	-	56,863	THECB TRUE 2024-2025 Grant	84,748	(27,886)
5251900027 TRUE 25	70,890	105,000	TRUE 25	-	175,890
Total Revenues:	\$ 387,150	\$ 488,642	Total Expenses	\$ 377,320	\$ 498,472

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
February-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCPIW - Community College Partnership Initiative	\$ 70,051	\$ -	CCPIW - Community College Partnership Initiative	\$ -	\$ 70,051
Chambers Speech Lab	82,164	-	Chambers Speech Lab	-	82,164
Ed Opp Center Match	82	-	Ed Opp Center Match	-	82
Educate Texas Grant	208	157	Educate Texas Grant	157	208
Ellucian Path Scholarship	-	10,000	Ellucian Path Scholarship	10,000	-
Energy Venture Camp	4,812	-	Energy Venture Camp	(86)	4,898
Exxon Industrial Contribution	1,900	4,680	Exxon Industrial Contribution	4,680	1,900
Houston Endowment HB8 Transfer	-	500,000	Houston Endowment HB8 Transfer	96,926	403,074
Houston Guided Pathways Advisory	-	50,000	Houston Guided Pathways Advisory	10,434	39,566
Powell-Huntsville Scholarship	-	-	Powell-Huntsville Scholarship	-	-
Rodel Dual Enrollment 2025	20,419	39,353	Rodel Dual Enrollment 2025	40,585	19,187
SBDC Program 2025	-	606	SBDC Program 2025	606	-
SBDC Program Income 2025	16,654	-	SBDC Program Income 2025	-	16,654
Trellis Huntsville Scholarship	-	485	Trellis Huntsville Scholarship	485	-
Reimbursed by the Lee College Foundation on a quarterly basis:					
Exxon Soft Skills Curriculum	\$ -	\$ -	Exxon Soft Skills Curriculum	\$ 4,892	\$ (4,892)
ExxonMobil Process Tech 2024	-	-	ExxonMobil Process Tech 2024	55,479	(55,479)
GTF -Pathways from Prison	-	-	GTF -Pathways from Prison	74,315	(74,315)
GTF Texas Emergency Roadmap	-	-	GTF Texas Emergency Roadmap	9,865	(9,865)
Hou Endow Teacher Pathways	-	-	Hou Endow Teacher Pathways	19,613	(19,613)
Student Resource and Advocacy Center (SRAC)	-	-	Student Resource and Advocacy Center (SRAC)	32,099	(32,099)
Texas Mutual Insurance Grant	-	-	Texas Mutual Insurance Grant	10,768	(10,768)
Trellis Pathways from Prison	-	-	Trellis Pathways from Prison	41,724	(41,724)
Total Revenues	\$ 196,291	\$ 605,281	Total Expenses	\$ 412,542	\$ 389,030

Lee College
Checks > \$25,000
Feb-26

Payment Date	Supplier Name	Payment Amount	Account	Explanation
2/2/2026	TXU Energy Retail Company LLC	85,965.04	MAIN	Utilities
2/3/2026	DataVox Inc*	219,318.34	MAIN	Wireless Upgrade
2/9/2026	Allied Fire Protection LLP*	34,200.00	CONST	Installation of Fire Sprinkler System
2/10/2026	Assessment Technologies Institute*	71,037.75	MAIN	RN Assessnebt Modules
2/10/2026	Ellucian Company LLC	73,904.00	MAIN	Campus Metrics Subscription
2/10/2026	Rotolo Consultants, Inc*	25,191.98	MAIN	Lawncare
2/13/2026	ThunderCat Technology, LLC	68,163.52	MAIN	Text to Speech Speaker for Implementation - I.T.
2/17/2026	Alp Specialties Inc.	31,250.00	MAIN	Install Piping to New Vessel - McNair
2/17/2026	Generocity Services Inc *	67,733.79	MAIN	Manual Shades - Britt Hall
2/17/2026	Harris Central Appraisal District	53,329.00	MAIN	Second Quarter Assessment
2/17/2026	PBK*	41,542.00	MAIN	Design Services Campus Master Plan
2/24/2026	Chambers County Appraisal District	26,862.25	MAIN	Quarterly Payment
2/24/2026	Solid Border Inc*	28,680.00	MAIN	Email Protection
2/24/2026	Thompson & Horton LLP*	25,577.50	MAIN	Attorneys

Total Checks >\$25K from Operating/Construction \$ 852,755.17

Facility Projects - As of 2/28/2026						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 232,161.43	\$ 228,679.01	\$ 3,482.42
Cosmetology Renovation (Reimbursables)	CJG Engineering/DBR Engineering	Lost Revenue Funds	2802500000			
				\$ 70,000.00	\$ 66,506.26	\$ 3,493.74
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,316,591.85	\$ 3,316,591.85	\$ -
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 1,685,412.02	\$ 2,587.98
Furniture & Equipment 2	FMG		2802100000	\$ 810,920.01	\$ 810,920.01	\$ -
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,125,100.00	\$ 15,190.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 1,933,654.06	\$ 2,048,845.94

Capital Projects Fund - Fund 10800
FY 2025-2026

Updated: 2/28/2026

Project #	Account #	Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Sept 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26	Actual Feb 26	Total Expenses	Budget Remaining
48014	150100	4181500000	Bookstore	Bookstore - Lockers	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000
			Bookstore Total		\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 24,000
45011	150100	2781150000	Advanced Training	Advanced Training - Lab Equipment	125,000	-	-	-	-	-	-	-	-	125,000
			Advanced Training Total		\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 125,000
43023	150100	4495000000	Information Technology	EOC IT Equipment	20,000	-	-	-	-	-	-	-	-	20,000
43023	150100	4495000000	Information Technology	Alertus Speakers	122,000	48,350	-	-	-	-	-	68,164	68,164	5,486
43023	150100	4495000000	Information Technology	Firewall Upgrade	160,000	-	-	124,337	31,338	-	-	-	155,675	4,325
43023	150100	4495000000	Information Technology	Wireless Upgrade Phase 3	280,000	-	-	-	-	-	-	154,786	154,786	125,214
43023	171300	4495000000	Information Technology	Hyflex Classroom	65,454	16,907	-	-	2,895	-	45,653	-	48,548	-
43023	171300	4495000000	Information Technology	Disaster Recovery Critical Co-Location	325,000	-	-	-	-	-	-	-	-	325,000
43023	171300	4495000000	Information Technology	Tucker Hall Hearing Loop Project	34,546	-	-	-	7,279	7,279	-	-	14,557	19,989
			Information Technology Total		\$ 1,007,000	\$ 65,257	\$ -	\$ 124,337	\$ 41,511	\$ 7,279	\$ 45,653	\$ 222,949	\$ 441,729	\$ 500,014
42002	131900	2807500000	Shipping & Receiving	Pallet Jack	7,000	-	-	-	-	-	-	-	-	7,000
42001	150100	2807500000	Shipping & Receiving	Utility Vehicle	15,000	-	-	-	-	-	-	-	-	15,000
			Shipping & Receiving Total		\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,000
42003	131900	2802500000	Facilities	Internal Signage	75,000	18,592	-	-	-	-	-	-	-	56,408
42003	131900	2802500000	Facilities	Exterior Building Wayfind Signage	200,000	-	-	-	-	-	-	-	-	200,000
42003	131900	2802500000	Facilities	External Wayfind PAC	116,030	-	-	-	-	-	-	-	-	116,030
42003	131900	2802500000	Facilities	External Building Signs	185,000	-	-	-	-	-	-	-	-	185,000
42007	137100	2802500000	Facilities	SRAC Storefront Doors	-	-	-	-	-	-	-	-	-	-
42007	137100	2802500000	Facilities	ATC Wetseal	-	-	-	-	-	-	-	-	-	-
42015	137100	2802500000	Facilities	Arena Seating	-	-	-	-	-	-	-	-	-	-
42001	150100	2802500000	Facilities	Forklift	71,430	-	-	71,430	-	-	-	-	71,430	-
42001	150100	2802500000	Facilities	Golf Carts (4-5)	43,078	-	-	-	-	43,078	-	-	43,078	-
42002	150100	2802500000	Facilities	New Maintenance Vehicles	150,000	138,821	-	-	-	-	-	-	-	11,179
42005	150100	2802500000	Facilities	South Plant Cooling Tower	498,650	-	-	-	-	-	-	-	-	498,650
42007	150100	2802500000	Facilities	Pipe Rack	2,500,000	-	-	-	-	-	-	-	-	2,500,000
42007	150100	2802500000	Facilities	Electrical upgrade/updates	350,000	-	-	-	-	-	-	-	-	350,000
42007	150100	2802500000	Facilities	Bldg/Hot Water Repair Campus Wide	250,000	7,200	-	-	-	-	-	-	-	242,800
42010	150100	2802500000	Facilities	Portable Generator	175,000	-	-	-	-	-	-	-	-	175,000
42010	150100	2802500000	Facilities	Science/ South Plant Generator	250,000	-	-	-	-	-	-	-	-	250,000
42010	150100	2802500000	Facilities	North Plant Generator	200,000	-	-	-	-	-	-	-	-	200,000
42019	150100	2802500000	Facilities	HVAC Install South Plant	115,000	-	-	-	-	-	-	-	-	115,000
42019	150100	2802500000	Facilities	TV 5, 6, 7 HVAC Install Repair	185,000	-	-	-	26,154	-	-	-	26,154	158,846
42006	171300	2802000000	Facilities	Paint And Carpet Projects	208,798	-	-	-	-	-	-	-	-	208,798
42007	171300	2802500000	Facilities	660 W Texas remodel	50,000	-	-	-	-	-	-	-	-	50,000
42007	171300	2802500000	Facilities	Huddle renovations/Demo	75,000	-	-	-	-	-	-	-	-	75,000
42007	171300	2802500000	Facilities	PAC Green Room Restroom/Shower - Engineering	75,000	-	-	-	-	-	-	-	-	75,000
42008	171300	2802500000	Facilities	Roof Repair replacement	550,000	-	-	-	-	-	-	-	-	550,000
42009	171300	2802500000	Facilities	Flooring Misc Buildings	150,000	-	-	-	-	60,810	87,275	-	148,085	1,915
42016	171300	2802500000	Facilities	Side walk repairs	75,000	-	-	-	-	-	-	-	-	75,000
42020	171300	2802500000	Facilities	Tennis Court Foundation	65,000	-	-	-	-	-	27,556	-	27,556	37,444
42022	171300	2802500000	Facilities	Elevator Modifications	480,000	214,924	-	-	-	-	74,397	-	74,397	190,680

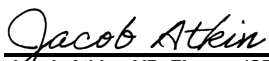
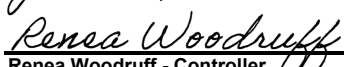
Project #	Account #	Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Sept 25	Actual Oct 25	Actual Nov 25	Actual Dec 25	Actual Jan 26	Actual Feb 26	Total Expenses	Budget Remaining
42011	131900	2802500000	Facilities	Campus-Wide Furniture Needs	100,000	19,457			-	-		1,688	1,688	78,855
		2802500000	Non-Departmental	Unallocated Amount	143,905	-	-	-	-	-	-	-	-	143,905
			Facilities Total		\$ 7,336,891	\$ 398,994	\$ -	\$ 71,430	\$ 26,154	\$ 103,888	\$ 189,227	\$ 1,688	\$ 392,388	\$ 6,545,509
41017	126100	2113800000	Emergency Mgmt Cap Projects	Centegix Wearable Panic Alarm Cards	81,000	-	-	-	-	-	-	-	-	81,000
41017	126100	2113800000	Emergency Mgmt Cap Projects	Surveillance System/Cameras Maintenance	65,077	-	-	-	-	-	-	-	-	65,077
41017	126100	2113800000	Emergency Mgmt Cap Projects	Security Glass Film	30,000	-	-	-	-	-	-	-	-	30,000
41017	131900	2113800000	Emergency Mgmt Cap Projects	First Aid Cabinets	2,500	-	-	-	-	-	-	-	-	2,500
41017	131900	2113800000	Emergency Mgmt Cap Projects	DNA Access Door Locks	2,398	-	-	-	-	-	-	-	-	2,398
41017	131900	2113800000	Emergency Mgmt Cap Projects	Lightening Detector	4,700	-	-	-	-	-	-	-	-	4,700
41017	150100	2113800000	Emergency Mgmt Cap Projects	AED	28,700	-	-	-	-	-	-	-	-	28,700
41017	150100	2113800000	Emergency Mgmt Cap Projects	PA Speaker System (Internal Only)	136,495	-	-	-	-	-	-	-	-	136,495
41017	150100	2113800000	Emergency Mgmt Cap Projects	Gunshot Detection	14,800	-	-	-	-	-	-	-	-	14,800
41017	150100	2113800000	Emergency Mgmt Cap Projects	Surveillance System/Cameras	603,500	513,514	-	-	-	-	-	-	-	89,986
41017	150100	2113800000	Emergency Mgmt Cap Projects	Surveillance System 3rd Party Cable Pulls	87,000	-	-	-	-	-	-	-	-	87,000
			Emergency Management Total		\$ 1,056,170	\$ 513,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,656
Grand Total					\$ 9,571,061	\$ 977,765	\$ -	\$ 195,767	\$ 67,665	\$ 111,167	\$ 234,880	\$ 224,638	\$ 834,117	\$ 7,759,179

LEE COLLEGE DISTRICT
For the Month Ending February 28, 2026

Fund Source	Par Value	1/31/2026	Net Additions/ (Withdrawals)	2/28/2026	Yield	Accrued Interest Earnings
Unrestricted						
JP Morgan Chase - Operating	\$ 1,763,532.00	\$ 2,005,948.19	\$ (242,416.19)	\$ 1,763,532.00		
Lonestar - General Fund	\$ 43,069,641.55	\$ 37,963,221.90	\$ 5,106,419.65	\$ 43,069,641.55	3.83%	\$ 123,287.65
US Bank - Operating	\$ 1,928,837.93	\$ 1,922,999.27	\$ 5,838.66	\$ 1,928,837.93	3.64%	\$ 5,270.95
Total Unrestricted Cash and Cash Equiv.	\$ 46,762,011.48	\$ 41,892,169.36	\$ 4,869,842.12	\$ 46,762,011.48		\$ 128,558.60
Restricted						
Lone Star - Board Reserves	\$ 1,756,569.29	\$ 76,598.35	\$ 1,679,970.94	\$ 1,756,569.29	3.83%	\$ 1,102.94
US Bank - Board Reserves	\$ 27,257,347.58	\$ 26,869,420.71	\$ 10,650.63	\$ 26,880,071.34	3.56%	\$ 282,200.49
Total Board Reserves	\$ 29,013,916.87	\$ 26,946,019.06	\$ 1,690,621.57	\$ 28,636,640.63		\$ 283,303.43
US Bank - Capital Asset Reserves	\$ 1,757,040.94	\$ 1,762,518.07	\$ 5,351.40	\$ 1,767,869.47	3.56%	\$ 4,831.07
US Bank - Insurance Reserves	\$ 3,229,892.65	\$ 3,181,553.25	\$ 222.21	\$ 3,181,775.46	3.75%	\$ -
Lone Star - Insurance Reserves	\$ 1,032,692.94	\$ 32,075.75	\$ 1,000,617.19	\$ 1,032,692.94	3.83%	\$ 617.19
Chase - Construction	\$ 3,968.82	\$ 68,650.91	\$ (64,682.09)	\$ 3,968.82		\$ -
TexPool - Construction	\$ 2,040,303.93	\$ 2,070,544.77	\$ (30,240.84)	\$ 2,040,303.93	3.68%	\$ 5,759.16
TXFIT - Lost Revenue Funds	\$ 1,063,308.28	\$ 1,060,133.12	\$ 3,174.97	\$ 1,063,308.09	3.64%	\$ 3,174.97
Total Restricted Cash	\$ 38,141,124.43	\$ 35,121,494.93	\$ 2,605,064.41	\$ 37,726,559.34		\$ 297,685.82
Total Cash (Restricted and Unrestricted)	\$ 84,903,135.91	\$ 77,013,664.29	\$ 7,474,906.53	\$ 84,488,570.82		\$ 426,244.42
Land Held for Investment	\$ 16,390,000.00	\$ 16,390,000.00	\$ -	\$ 16,390,000.00		
Total Cash & Investments (Restricted and Unrestricted)	\$ 101,293,135.91	\$ 93,403,664.29	\$ 7,474,906.53	\$ 100,878,570.82		\$ 426,244.42

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:


 Jacob Atkin - VP, Finance/CFO

 Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Gulf Coast Investment Consultants - for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
 Lee College Foundation; Cash and Investments Market Value as of 12/31/2025 \$24,529,225
 Leslie Gallagher, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6301; lgallagher@lee.edu.